निवेशक संबंध विभाग
प्रधान कार्यालय :
स्टार हाउस, सी - 5,"G" ब्लॉक
8वी मंजिल,
बांद्रा कुर्ला संकुल,
बांद्रा (पूर्व), मुंबई - 400 051
मुंबई - 400 051
दूरध्वनि : (022)- 6668 4490
फैक्स : (022)- 6668 4491
इमेल: headoffice.share@bankofindia.co.in

INVESTOR RELATION DEPARTMENT
HEAD OFFICE :
Star House, C-5, "G" Block
8th Floor (East Wing),
Bandra- Kurla Complex,
Bandra (East)
Mumbai – 400 051
Phone : (022)- 6668 4490
Fax : (022)- 6668 4491
E-Mail : headoffice.share@bankofindia.co.in

Ref No. HO:IRD:SKM:2013-14:77

Date 13-05-2013

The Vice President- Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051

The Vice President- Listing Department
Bombay Stock Exchange Limited,
P.J.Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

Audited Financial Statements
For the Quarter/ Year ended 31.03.2013

Further to our letter No. HO:IRD:SKM: 2013-14:63 Dated 03.05.2013, this is to inform you that the Board of Directors of the Bank at their meeting held today have approved Audited Financial Results of the Bank for the quarter and year ended 31.03.2013. We are submitting herewith a copy of the same in the terms of clause 41 of the listing agreement.

We are also sending a soft copy of the same by e-mail and uploading on the Web portals of NSE & BSE.

Thanking you

Yours faithfully

(RAJEEV BHATIA)
COMPANY SECRETARY

Encl: As Above

BOI

Head Office : Star House, C - 5, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Audited Financial Results for the quarter / year ended 31st March, 2013

(₹ in crore)

Sr. No.	Particulars	Standalone Quarter ended			Standalone Year ended		Consolidated Year ended	
		Audited	Reviewed	Audited	Audited	Audited	Audited	Audited
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
1	Interest earned (a)+(b)+(c)+(d)	8,171.61	8,022.69	7,810.62	31,908.92	28,480.67	32,095.83	28,610.95
	(a) Interest/discount on advances/bills	5,926.43	5,791.01	5,586.90	23,139.21	20,240.63	23,277.32	20,334.08
	(b) Income on investments	1,720.14	1,809.42	1,816.57	7,261.26	7,141.76	7,287.04	7,163.60
	(c) Interest on balances with RBI and other inter bank funds	398.43	297.61	299.30	1,256.96	833.97	1,278.00	847.46
	(d) Others	126.61	124.65	108.85	251.49	264.31	253.47	266.81
2	Other Income	1,093.94	937.14	967.11	3,766.04	3,321.17	3,784.60	3,319.24
3	**TOTAL INCOME (1 + 2)**	**9,265.55**	**8,959.83**	**8,777.73**	**35,674.96**	**31,801.84**	**35,880.43**	**31,930.19**
4	Interest expended	5,695.60	5,714.21	5,309.59	22,884.92	20,167.23	22,960.41	20,216.30
5	Operating expenses (i)+(ii)	1,494.87	1,369.83	1,453.54	5,331.54	4,940.66	5,455.88	5,010.36
	(i) Employees cost	854.70	833.06	867.04	3,130.51	3,053.42	3,179.17	3,073.62
	(ii) Other operating expenses	640.17	556.77	586.50	2,201.03	1,887.24	2,276.71	1,936.74
6	**TOTAL EXPENDITURE (4)+(5)** (excluding Provisions and Contingencies)	**7,190.47**	**7,104.04**	**6,763.13**	**28,216.46**	**25,107.89**	**28,416.29**	**25,226.66**
7	**OPERATING PROFIT (3-6)** (Profit before Provisions and Contingencies)	**2,075.08**	**1,855.79**	**2,014.60**	**7,458.50**	**6,693.95**	**7,464.14**	**6,703.53**
8	**Provisions (other than tax) and Contingencies**	1,510.63	915.78	701.78	4,450.76	3,116.43	4,447.16	3,117.78
9	Exceptional items	-	-	-	-	-	-	-
10	Profit (+) /Loss (-) from Ordinary Activities before tax (7-8-9)	564.45	940.01	1,312.82	3,007.74	3,577.52	3,016.98	3,585.75
11	Less : Tax expense	(192.12)	136.53	360.09	258.39	900.00	275.79	911.13
12	Less: Minority Interest						(1.79)	8.03
13	Add : Share of Earnings in Associates						76.92	58.27
14	**Net Profit(+)/Loss(-) from Ordinary Activities after tax(10-11-12+13)**	**756.57**	**803.48**	**952.73**	**2,749.35**	**2,677.52**	**2,819.90**	**2,724.86**
15	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
16	**Net Profit(+)/Loss(-) for the period (14-15)**	**756.57**	**803.48**	**952.73**	**2,749.35**	**2,677.52**	**2,819.90**	**2,724.86**
17	Paid-up equity share capital (Face value ₹ 10/-)	596.64	574.52	574.52	596.64	574.52	596.64	574.52
18	Reserves excluding Revaluation Reserves	-	-		21,024.02	18,184.88	21,495.67	18,559.03
19	Analytical Ratios							
	(i) Percentage of shares held by Government of India	64.11%	62.72%	62.72%	64.11%	62.72%	64.11%	62.72%
	(ii) Capital Adequacy Ratio Basel I (%)	11.35%	10.93%	11.57%	11.35%	11.57%	11.45%	11.66%
	Basel II (%)	11.02%	10.59%	11.95%	11.02%	11.95%	11.11%	12.03%
	(iii) Earnings per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary items (net of tax expense)for the period, for the year to date and for the previous year (Not to be annualised) (₹)	13.04	14.00	17.41	47.79	48.98	49.01	49.85
	b) Basic and diluted EPS after Extraordinary items (net of tax expense)for the period, for the year to date and for the previous year (Not to be annualised) (₹)	13.04	14.00	17.41	47.79	48.98	49.01	49.85
	(iv) (a) Amount of gross non-performing assets	8,765.25	8,625.06	5,893.97	8,765.25	5,893.97	8,778.19	5,913.61
	(b) Amount of net non-performing assets	5,947.31	5,455.48	3,656.42	5,947.31	3,656.42	5,955.06	3,666.12
	(c) Percentage of gross NPAs	2.99%	3.08%	2.34%	2.99%	2.34%	2.98%	2.34%
	(d) Percentage of net NPAs	2.06%	1.97%	1.47%	2.06%	1.47%	2.05%	1.47%
	(v) Return on Assets (Annualised)	0.68%	0.75%	0.98%	0.65%	0.72%	0.67%	0.74%
20	Public Shareholding							
	Number of Shares	21,38,95,500	21,38,95,500	21,38,95,500	21,38,95,500	21,38,95,500	21,38,95,500	21,38,95,500
	Percentage of shareholding	35.89%	37.28%	37.28%	35.89%	37.28%	35.89%	37.28%
21	Promoters and Promoter Group Shareholding							
	(a) Pledged/Encumbered							
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered							
	Number of Shares	38,20,06,827	35,98,84,870	35,98,84,870	38,20,06,827	35,98,84,870	38,20,06,827	35,98,84,870
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a percentage of the total share capital of the company)	64.11%	62.72%	62.72%	64.11%	62.72%	64.11%	62.72%

बैंक ऑफ इंडिया BANK OF INDIA H. O. वित्त विभाग FINANCE DEPT.
CHATURVEDI & SHAH Chartered Accountants MUMBAI
KARNAVAT & CO Chartered Accountants MUMBAI
SANKARAN & KRISHNAN Chartered Accountants CHENNAI
L. B. JHA & CO. Chartered Accountants
SRB & ASSOCIATES Chartered Accountants BHUBANESWAR
ISAAC & SURESH (TRIVANDRUM) Chartered Accountants

Segment Information :

Part A: Business Segments

(₹ in crore)

Particulars	Standalone Quarter ended			Standalone Year ended		Consolidated Year ended	
	Audited	Reviewed	Audited	Audited	Audited	Audited	Audited
Segment Revenue	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
a) Treasury Operations	2,432.22	2,361.63	2,346.35	9,567.96	8,971.13	9,554.43	8,963.32
b) Wholesale Banking Operations	4,025.79	3,843.08	4,128.49	15,808.70	14,455.57	15,808.70	14,455.57
c) Retail Banking Operations	2,684.94	2,851.70	2,209.38	10,117.94	8,163.05	10,314.80	8,292.46
d) Unallocated	136.60	127.32	114.59	266.71	270.86	288.84	277.61
Total	9,281.55	8,983.73	8,798.81	35,761.31	31,860.61	35,966.77	31,988.96
Less : Inter Segment Revenue	16.01	23.90	21.08	86.35	58.77	86.35	58.77
Income from Operations	9,265.54	8,959.83	8,777.73	35,674.96	31,801.84	35,880.42	31,930.19
Segment Results							
a) Treasury Operations	111.61	270.06	825.98	1,120.98	1,515.23	1,184.37	1,665.69
b) Wholesale Banking Operations	57.01	104.74	408.55	897.31	1,465.53	897.31	1,465.53
c) Retail Banking Operations	395.70	572.21	82.22	1,212.47	649.74	1,258.04	882.59
d) Unallocated	0.13	(7.00)	(3.93)	(223.02)	(152.98)	(244.03)	(177.82)
Total	564.45	940.01	1,312.82	3,007.74	3,577.52	3,095.69	3,835.99
Less : i) Other Un-allocable expenditure net off	-	-	-	-	-	-	-
ii) Un-allocable income	-	-	-	-	-	-	-
Total Profit Before Tax	564.45	940.01	1,312.82	3,007.74	3,577.52	3,095.69	3,835.99
Provision for Tax	(192.12)	136.53	360.09	258.39	900.00	275.79	911.13
Net Profit	756.57	803.48	952.73	2,749.35	2,677.52	2,819.90	2,724.86
Segment Assets							
a) Treasury Operations	142,167.18	121,980.19	116,936.59	142,167.18	116,936.59	142,598.39	117,295.60
b) Wholesale Banking Operations	223,015.31	211,184.35	191,886.13	223,015.31	191,886.13	223,015.31	191,886.13
c) Retail Banking Operations	78,291.64	75,609.12	67,877.47	78,291.64	67,877.47	79,829.03	69,236.86
c) Unallocated	9,128.59	7,192.39	7,835.28	9,128.59	7,835.28	10,964.07	9,169.66
Total	452,602.72	415,966.05	384,535.47	452,602.72	384,535.47	456,406.80	387,589.24
Segment Liabilities							
a) Treasury Operations	135,823.60	115,463.78	110,866.24	135,823.60	110,866.24	136,254.81	111,226.25
b) Wholesale Banking Operations	213,080.56	200,139.17	181,978.81	213,080.56	181,978.81	213,080.56	181,978.81
c) Retail Banking Operations	74,860.17	71,570.26	64,382.53	74,860.17	64,382.53	78,305.94	65,682.38
c) Unallocated	4,920.23	5,519.91	6,346.11	4,920.23	6,346.11	6,294.48	7,287.80
Total	428,684.56	392,693.12	363,573.69	428,684.56	363,573.69	431,935.79	366,175.24
Capital Employed							
(Segment Assets - Segment Liabilities)							
a) Treasury Operations	6,343.58	6,516.41	6,070.35	6,343.58	6,070.35	6,343.58	6,070.35
b) Wholesale Banking Operations	9,934.75	11,045.18	9,907.32	9,934.75	9,907.32	9,934.75	9,907.32
c) Retail Banking Operations	3,431.47	4,038.86	3,494.94	3,431.47	3,494.94	3,523.09	3,554.47
c) Unallocated	4,208.36	1,672.48	1,489.17	4,208.36	1,489.17	4,669.59	1,881.86
Total	23,918.16	23,272.93	20,961.78	23,918.16	20,961.78	24,471.01	21,414.00

Part B : Geographical Segments

(₹ in crore)

Particulars	Standalone Quarter ended			Standalone Year ended		Consolidated Year ended	
	Audited	Reviewed	Audited	Audited	Audited	Audited	Audited
Revenue	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
Domestic	8,322.11	8,064.85	7,897.09	31,877.04	28,816.89	31,885.64	28,815.83
International	943.44	894.98	880.64	3,797.92	2,984.95	3,994.78	3,114.36
Total	9,265.55	8,959.83	8,777.73	35,674.96	31,801.84	35,880.42	31,930.19
Assets							
Domestic	338,278.45	306,866.82	295,516.76	338,278.45	295,516.76	340,511.97	297,177.13
International	114,324.27	109,099.23	89,018.71	114,324.27	89,018.71	115,894.83	90,412.12
Total	452,602.72	415,966.05	384,535.47	452,602.72	384,535.47	456,406.80	387,589.24

Note: There are no significant Other Banking operations carried on by the bank.

Allocation of costs :

a) Expenses directly attributed to particular segment are allocated to the relative segment.

b) Expenses not directly attributable to specific segment are allocated in proportion to number of employees / business managed.

c) Information in respect of Non Banking entities has been included under unallocated segment.

SUMMARISED BALANCE SHEET

(₹ in crore)

Particulars	As at 31st March, 2013 (Audited)		As at 31st March, 2012 (Audited)	
CAPITAL AND LIABILITIES	Standalone	Consolidated	Standalone	Consolidated
Capital	596.64	596.64	574.52	574.52
Reserves and Surplus	23,321.51	23,874.37	20,387.27	20,839.48
Minorities Interest	-	73.43	-	62.90
Deposits	381,839.59	383,130.99	318,216.03	319,412.53
Borrowings	35,367.59	35,369.40	32,114.22	32,118.94
Other Liabilities and provisions	11,477.39	13,361.97	13,243.43	14,580.87
TOTAL	**452,602.72**	**456,406.80**	**384,535.47**	**387,589.24**
ASSETS				
Cash and balances with Reserve Bank of India	21,967.04	22,125.12	14,986.71	15,139.67
Balances with bank and money at call and short notice	32,868.82	33,252.00	19,724.55	20,324.66
Investments	94,613.43	96,387.76	86,753.59	88,056.87
Advances	289,367.50	290,654.62	248,833.34	249,733.44
Fixed Assets	2,870.13	2,900.64	2,771.59	2,800.03
Other Assets	10,915.80	11,086.66	11,465.69	11,534.57
TOTAL	**452,602.72**	**456,406.80**	**384,535.47**	**387,589.24**

Notes :

1 The consolidated financial results for the year ended 31st March, 2013 have been arrived at on the same accounting policies as those followed in the previous year ended 31st March, 2012.

2 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Bank at its meeting held on 13th May, 2013.

3 The financial results for the year ended 31st March, 2013 have been arrived at after considering extant guidelines of RBI on prudential norms for income recognition & asset classification and provisioning and providing for other usual and necessary provisions.

4 During the year, the Parent Bank allotted 2,21,21,957 Equity Shares of ₹10 each to Government of India at a price of ₹ 365.70 per share, on preferential basis, as approved by the shareholders in an Extra ordinary General Meeting held in accordance with the regulation 76(1) of "SEBI (issue of capital and disclosures requirements (Regulations) 2009 . The amount received by the Parent Bank on this account is ₹ 809 crore.



5 In accordance with the RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011:

a) A sum of ₹110.59 crore has been charged by the Parent Bank to the Profit & Loss Account during the quarter (₹442.42 crore for the year) on proportionate basis towards additional liability of ₹2212.15 crore (being amortised over 5 years beginning from 31.03.2011) on account of reopening of pension option for existing employees who had not opted for pension earlier calculated on actuarial basis. The balance amount of ₹884.88 crore is being carried forward to be charged to Profit & Loss Account for future periods.

b) A sum of ₹21.44 crore has been charged by the Parent Bank to the Profit & Loss Account during the quarter (₹85.79 crore for the year) on proportionate basis towards additional liability of ₹428.96 crore (being amortised over 5 years beginning from 31.03.2011) on account of the enhancement of gratuity limits in Payment of Gratuity Act, 1972. The balance amount of ₹171.57 crore is being carried forward to be charged to Profit & Loss Account for future periods.

6 An ad hoc provision of ₹70 crores towards the proposed wage revision effective from November,2012 has been made by parent Bank, pending settlement for wage revision.

7 Tax expenses of current quarter are after reversal of excess provision of earlier years.

8 The Provision coverage ratio of the Parent Bank as at 31st March 2013 is 60.92%.

9 The Board of Directors has recommended a dividend of 100 % i.e. ₹10/- per share on the face value of ₹10/- each for the year 2012-13 by parent Bank subject to approval of shareholders

10 Information on investor complaints pursuant to Clause 41 of the Listing Agreement, for the quarter ended 31st March, 2013 :

a) Pending as on 31.12.2012 :	NIL	b) Received during the quarter :	25
c) Resolved during the quarter :	25	d) Pending as on 31.03.2013 :	NIL

11 Figures of the previous year have been regrouped/rearranged wherever necessary to conform to current period classification.

(B. P. Sharma)	(M. S. Raghavan)	(Mrs V. R. Iyer)
Executive Director	**Executive Director**	**Chairperson & Managing Director**

Date: 13th May, 2013

Place: Mumbai

