प्रधान कार्यालय
निवेशक संबंध विभाग
स्टार हाउस, 8वा तल
प्लॉट C-5, G ब्लॉक –
बांद्रा कुर्ला संकुल
बांद्रा (पूर्व) मुंबई -400 051
फोन न 66684490
ई मेल:
Headoffice.share@Bankofindia.co.in

Bank of India
Relationship beyond banking

HEAD OFFICE
INVESTOR RELATIONS
DEPARTMENT
STAR HOUSE
BANDRA-KURLA COMPLEX,
EIGHTH FLOOR, PLOT NO. C-5, G-
BLOCK, Bandra (E)
Mumbai – 400 051
PHONE : 6668 4490
E-Mail : HeadOffice.share@bankofindia.co.in

31.10.2013

Ref: HO:IRD: 2013-14: 506

The General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

The Vice President -Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai-4000051

Dear Sir,

Unaudited Financial Statement for the Quarter/ Half Year Ended 30.09.2013

Further to our letter No. HO: IRD: SKM: 2013-14: 480 dated 22.10.2013, we would like to inform that the Board of Directors of the Bank at their meeting held today have approved Unaudited (Reviewed) Financial Results of the Bank for the Quarter/ Half Year ended 30.09.2013. We are submitting herewith a copy of the same in terms of clause 41 of the listing Agreement.

We are also sending a soft copy of the same by E-Mail and posting online on web portals.

Thanking you,

Yours faithfully,

(RAJEEV BHATIA)
Company Secretary

Encl: As Above

Bank of India
Relationship beyond banking

Head Office : Star House, C - 5, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

ReviewedFinancial Results for the Quarter/ Half year ended 30th September, 2013

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Interest earned (a)+(b)+(c)+(d)	9,239.29	8,541.24	8,005.46	17,780.53	15,714.63	31,908.92
	(a) Interest/ discount on advances/bills	6,631.44	6,190.40	5,880.57	12,821.84	11,421.77	23,139.21
	(b) Income on investments	2,128.64	1,885.13	1,835.49	4,013.77	3,731.70	7,261.26
	(c) Interest on balances with RBI and other inter bank funds	478.91	465.49	289.19	944.40	560.93	1,256.96
	(d) Others	0.30	0.22	0.21	0.52	0.23	251.49
2	Other Income	1,100.26	1,180.77	894.09	2,281.03	1,734.95	3,766.04
3	TOTAL INCOME (1 + 2)	10,339.55	9,722.01	8,899.55	20,061.56	17,449.58	35,674.96
4	Interest expended	6,712.13	6,004.22	5,809.50	12,716.35	11,475.12	22,884.92
5	Operating expenses (i)+(ii)	1,524.94	1,537.40	1,235.89	3,062.34	2,446.84	5,331.54
	(i) Employees cost	896.82	952.51	699.64	1,859.33	1,442.75	3,130.51
	(ii) Other operating expenses	628.12	574.89	536.45	1,203.01	1,004.09	2,201.03
6	TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	8,237.07	7,541.62	7,045.49	15,778.69	13,921.96	28,216.46
7	OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	2,102.48	2,180.39	1,854.06	4,282.87	3,527.62	7,458.50
8	Provisions (other than tax) and Contingencies	1,232.28	594.56	1,562.11	1,826.84	2,024.34	4,450.76
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+) /Loss (-) from Ordinary Activities before tax (7-8-9)	870.20	1,485.83	301.95	2,356.03	1,503.28	3,007.74
11	Tax expense	248.43	521.65	0.10	770.08	313.98	258.39
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax(10-11)	621.77	964.18	301.85	1,585.95	1,189.30	2,749.35
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14	Net Profit(+)/Loss(-) for the period (12-13)	621.77	964.18	301.85	1,585.95	1,189.30	2,749.35
15	Paid-up equity share capital (Face value ₹ 10/-)	596.64	596.64	574.52	596.64	574.52	596.64
16	Reserves excluding Revaluation Reserves		-	-	-	-	21,024.02
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	64.11%	64.11%	62.72%	64.11%	62.72%	64.11%
	(ii) Capital Adequacy Ratio (Basel II)	10.85%	10.66%	11.10%	10.85%	11.10%	11.02%
	(ii) Capital Adequacy Ratio (Basel III)	10.77%	10.38%	NA	10.77%	NA	NA
	(iii) Earnings per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Not to be annualised) (₹)	10.43	16.18	5.26	26.61	20.73	47.79
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised) (₹)	10.43	16.18	5.26	26.61	20.73	47.79
	(iv) (a) Amount of gross non-performing assets	9,880.07	9,413.45	8,898.60	9,880.07	8,898.60	8,765.25
	(b) Amount of net non-performing assets	6,156.58	6,408.87	5,228.32	6,156.58	5,228.32	5,947.31
	(c) Percentage of gross NPAs	2.93%	3.04%	3.42%	2.93%	3.42%	2.99%
	(d) Percentage of net NPAs	1.85%	2.10%	2.04%	1.85%	2.04%	2.06%
	(v) Return on Assets (Annualised)	0.48%	0.80%	0.30%	0.63%	0.58%	0.65%
18	Public Shareholding						
	Number of Shares	21,38,95,500	21,38,95,500	21,38,95,500	21,38,95,500	21,38,95,500	21,38,95,500
	Percentage of shareholding	35.89%	35.89%	37.28%	35.89%	37.28%	35.89%
19	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of Shares	38,20,06,827	38,20,06,827	35,98,84,870	38,20,06,827	35,98,84,870	38,20,06,827
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a percentage of the total share-capital of the company)	64.11%	64.11%	62.72%	64.11%	62.72%	64.11%

बैंक ऑफ इंडिया BANK OF INDIA H.O. मु. का. वित्त विभाग FINANCE DEPT.
CHATURVEDI & SHAH Chartered Accountants MUMBAI
KARNAVAT & CO. Chartered Accountants MUMBAI
SANKARAN & KRISHNAN Chartered Accountants CHENNAI
L. B. JHA & CO. Chartered Accountants
SRB & ASSOCIATES Chartered Accountants BHUBANESWAR
ISAAC & SURESH TRIVANDRUM Chartered Accountants

Segment Information :
Part A: Business Segments

(₹ in crore)

Particulars	Quarter ended			Half year ended		Year Ended
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
Segment Revenue						
a) Treasury Operations	2,636.42	3,049.32	2423.91	5687.74	4,774.11	9,567.96
b) Wholesale Banking Operations	4,966.83	4,195.72	3908.28	9162.55	7,939.83	15,808.70
c) Retail Banking Operations	2,546.74	2,490.41	2592.45	5037.15	4,781.30	10,117.94
d) Unallocated	0.21	1.13	0.10	1.34	0.78	266.71
Total	**10,352.20**	**9,736.58**	**8925.74**	**20088.78**	**17,496.02**	**35,761.31**
Less : Inter Segment Revenue	12.65	14.57	26.19	27.22	46.44	86.35
Income from Operations	**10,339.55**	**9,722.01**	**8899.55**	**20061.56**	**17,449.58**	**35,674.96**
Segment Results						
a) Treasury Operations	316.43	1,123.03	377.76	1439.46	739.31	1,120.98
b) Wholesale Banking Operations	542.00	261.04	(10.36)	803.04	735.56	897.31
c) Retail Banking Operations	159.68	236.53	45.52	396.21	244.56	1,212.47
d) Unallocated	(147.91)	(134.77)	(110.96)	(282.68)	(216.15)	(223.02)
Total	**870.20**	**1,485.83**	**301.95**	**2356.03**	**1,503.28**	**3,007.74**
Less : i) Other Un-allocable expenditure	-	-	-	-	-	-
ii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	**870.20**	**1,485.83**	**301.95**	**2356.03**	**1,503.28**	**3,007.74**
Provision for Tax	248.43	521.65	0.10	770.08	313.98	258.39
Net Profit	**621.77**	**964.18**	**301.85**	**1585.95**	**1,189.30**	**2,749.35**
Segment Assets						
a) Treasury Operations	155,167.05	1,53,602.34	121,741.04	155167.05	121,741.04	1,42,167.18
b) Wholesale Banking Operations	266,957.61	2,33,227.73	193,942.42	266957.61	193,942.42	2,23,015.31
c) Retail Banking Operations	83,125.61	81,955.02	72,684.98	83125.61	72,684.98	78,291.64
c) Unallocated	7,792.13	7,039.52	7,370.78	7792.13	7,370.78	9,126.59
Total	**513,042.40**	**4,85,824.61**	**395,739.22**	**513042.40**	**395,739.22**	**4,52,602.72**
Segment Liabilities						
a) Treasury Operations	147,587.91	1,55,659.92	115,439.57	147587.91	115,439.57	1,36,823.60
b) Wholesale Banking Operations	254,211.04	2,22,188.94	183,691.89	254211.04	183,691.89	2,13,080.56
c) Retail Banking Operations	79,055.85	78,026.44	69,045.44	79055.85	69,045.44	74,860.17
c) Unallocated	5,904.66	4,654.63	5,213.88	5904.66	5,213.88	4,920.23
Total	**486,759.46**	**4,60,529.93**	**373,390.78**	**486759.46**	**373,390.78**	**4,28,684.56**
Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Treasury Operations	7,579.14	7,942.42	6,301.48	7579.14	6,301.48	6,343.58
b) Wholesale Banking Operations	12,746.57	11,038.79	10,250.53	12746.57	10,250.53	9,934.75
c) Retail Banking Operations	4,069.76	3,928.58	3,639.53	4069.76	3,639.53	3,431.47
c) Unallocated	1,887.47	2,384.89	2,156.90	1887.47	2,156.90	4,208.36
Total	**26,282.94**	**25,294.68**	**22,348.44**	**26282.94**	**22,348.44**	**23,918.16**

Part B: Geographical Segments

Particulars	Quarter ended			Half year ended		Year Ended
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
Revenue						
Domestic	9289.22	8,776.08	7,964.61	18065.30	15,490.09	31,877.04
International	1050.33	945.93	934.94	1996.26	1,959.49	3,797.92
Total	10339.55	9,722.01	8,899.55	20061.56	17,449.58	35,674.96
Assets						
Domestic	373066.96	3,60,018.30	3,07,426.55	373066.96	3,07,426.55	3,38,278.45
International	139975.44	1,25,806.31	88,312.67	139975.44	88,312.67	1,14,324.27
Total	513042.40	4,85,824.61	3,95,739.22	513042.40	3,95,739.22	4,52,602.72

Note: There are no significant Other Banking Operations carried on by the Bank.

Allocations of costs :

a) Expenses directly attributable to particular segment are allocated to the relative segment.

b) Expenses not directly attributable to specific segment are allocated in proportion to number of employees/business managed.

SUMMARISED BALANCE SHEET

(₹ in crores)

Particulars	As at 30th September 2013 (Reviewed)	As at 30th September 2012 (Reviewed)
CAPITAL AND LIABILITIES		
Capital	596.64	574.52
Reserves and Surplus	25,686.30	21,773.92
Deposits	4,32,281.84	3,32,694.67
Borrowings	41,750.63	29,434.28
Other Liabilities and provisions	12,726.99	11,261.83
TOTAL	**5,13,042.40**	**3,95,739.22**
ASSETS		
Cash and balances with Reserve Bank of India	24,621.03	17,079.69
Balances with bank and money at call and short notice	34,658.14	19,198.00
Investments	1,07,412.73	90,146.98
Advances	3,32,190.19	2,56,147.90
Fixed Assets	2,957.20	2,839.19
Other Assets	11,203.11	10,327.46
TOTAL	**5,13,042.40**	**3,95,739.22**

NOTES:

1. The financial results for the quarter/half year ended 30th September, 2013 have been arrived at on the basis of the same accounting policies as those followed in the preceding financial year ended 31st March, 2013 except for provision of net depreciation as per RBI Circular as given in note 8 (b) below.

2. The above financial results have been approved by the Board of Directors at its meeting held on 31st October, 2013 and have been subjected to Limited Review by the Statutory Central Auditors of the Bank

3. The financial results for the quarter/half year ended 30th September, 2013 have been arrived at after considering extant guidelines of Reserve Bank of India (RBI) on Prudential norms for Income Recognition, Asset Classification and Provisioning and providing for other usual and necessary provisions including employee benefits on estimated basis.

4. In accordance with the RBI circular no.DBOD.BP.BC.80/21.04.018/2010-11dated 09.02.2011:
   (a) a sum of ₹110.61 crores has been charged to the Profit & Loss Account during the quarter on proportionate basis towards additional liability of ₹2212.15 crores (being amortised over 5 years beginning from 31.03.2011) on account of reopening of pension option for existing employees who had not opted for pension earlier calculated on actuarial basis. The balance amount of ₹663.66croresis being carried forward to be charged to Profit & Loss Account for future periods.

   (b) a sum of ₹21.45 crores has been charged to the Profit & Loss Account during the quarter on proportionate basis towards additional liability of ₹428.96 crores (being amortised over 5 years beginning from 31.03.2011) on account of the enhancement of gratuity limits in Payment of Gratuity Act, 1972. The balance amount of ₹128.67croresis being carried forward to be charged to Profit & Loss Account for future periods.

BANK OF INDIA H. O. वित्त विभाग FINANCE DEPT. | CHATURVEDI & SHAH Chartered Accountants MUMBAI | KARNAVAT & CO Chartered Accountants MUMBAI | SANKARAN & KRISHNAN Chartered Accountants CHENNAI | L. B. JHA & CO. Chartered Accountants | & ASSOCIATES Chartered Accountants BHUBANESWAR | ISAAC & SURESH TRIVANDRUM Chartered Accountants

5. Pending settlement of the proposed wage revision effective from November, 2012, an ad hoc provision of ₹200 crores is held as on 30th September, 2013, which includes ₹50 crores for quarter ended 30th September,2013 totaling ₹130 crores for the half year ended 30th September,2013.

6. Standby Letters of Credit extended to customers devolved resulting in funded exposure of ₹249.31croresas at 30th September, 2013. In view of the perceived weakness in these sub-standard accounts, an additional amount of ₹47.05 crores have been provided for over and above the provisioning as required under prudential norms, which is considered to be adequate.

7. In terms of RBI circular DBOD.No.BP.BC.88/21.06.201/2012-13 dated March 28, 2013, banks have been advised to disclose capital adequacy ratios computed under Basel III Capital Regulations from the quarter ended June 30, 2013. Accordingly, corresponding details for previous year / period are not applicable.

8. In terms of RBI circular DBOD.BP.BC.No.41/21.04.141/2013-14 dated August 23, 2013 on "Investment Portfolio of Banks – Classification, Valuation and Provisioning",

   a) the Bank has fully recognized the category transfer loss of ₹7.83 crores during the quarter ended 30th September, 2013 for transfer of SLR securities from Available for Sale (AFS) category to Held to Maturity(HTM) category.

   b) The aforesaid circular allowed Banks option to distribute the net depreciation on the entire AFS and Held for Trading (HFT) Portfolios on each of the valuation dates in the current financial year, in equal installments over the year. The net depreciation on these portfolios of the Bank amounted to ₹647.88 crores as against which provision of ₹466.16 crores is held as on 30th September, 2013.

9. In terms of RBI Circular DBOD.BP.BC.2/21.06.201/2013-14 dated July 1, 2013 Banks are required to make First set of Half Yearly disclosures related to the Composition of Capital with effect from September 30, 2013. Accordingly, Pillar 3 disclosures under Basel III Capital Regulations are being made available on our website at the link http://www.bankofindia.co.in/english/Regdisclosuresec.aspx.These disclosures have not been subjected to a Limited review by the auditors.

10. The Bank has raised Tier 2 capital via issuance of Basel III Compliant Bonds of Rs 1500 crores during the Current quarter ended 30th September, 2013 with maturity period of 10 years.

11. The Provision Coverage Ratio as at 30thSeptember, 2013 is 63.29%.

12. Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement, for the quarter ended 30thSeptember, 2013 :

    - Pending as on 30.06.2013 : NIL b. Received during the quarter : 29
    - Resolved during the quarter :29 d. Pending as on 30.09.2013 : NIL

13. Figures of the previous period have been regrouped / rearranged wherever considered necessary.

(Mrs. V.R. Iyer)
Chairperson and Managing Director

Place: Mumbai.
Date: 31st October, 2013



To

The Board of Directors,
Bank of India,
Mumbai

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results (the Statement) of Bank of India for the quarter/ half year ended 30th September 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.Accordingly, we do not express an audit opinion.

In the conduct of our Review, we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 128 branches, review reports of 15 Foreign Branches reviewed by audit firms operating at these overseas centers and20 branches including Treasury Branch reviewed by us.These review reports cover 60.35% of the advances portfolio and 53.64% of the non-performing assets of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.

We draw attention to Note 4 (a) regarding amortization as per RBI circular dated 09.02.2011 of pension liabilityon account of reopening of pension option for existing employees who had not opted for pension earlier and Note 8 (b) regarding accounting of provision for net depreciation on investment portfolio of the Bank as per option given by RBI circular dated 23.08.2013..

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon, prepared in accordance with applicable Accounting Standardsand other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Chaturvedi & Shah
Chartered Accountants
(Firm Reg. No. 101720W)

(Nilesh P. Gandhi)
Partner
M. No. 110248

For Karnavat & Co.
Chartered Accountants
(Firm Reg. No. 104063W)

(Shashikant Karnavat)
Partner
M. No. 045629

For Sankaran & Krishnan
Chartered Accountants
(Firm Reg. No. 003582S)

(M. K. Kannan)
Partner
M. No. 202092

For L.B. Jha & Co.
Chartered Accountants
(Firm Reg. No. 301088E)

(K.K. Shanja)
Partner
M. No. 14722

For SRB & Associates
Chartered Accountants
(Firm Reg. No. 310009E)

(SanjeetPatra)
Partner
M. No.056121

For Isaac & Suresh
Chartered Accountants
(Firm Reg. No. 001150S)

(Pradeep R.)
Partner
M. No. 228444

Place: Mumbai
Date: 31st October, 2013