बैंक ऑफ़ इंडिया Bank of India BOI

निवेशक संबंध विभाग
प्रधान कार्यालय :
स्टार हाउस, सी – 5,"G" ब्लॉक
8वी मंजिल,
बांद्रा कुर्ला संकुल,
बांद्रा (पूर्व), मुंबई - 400 051
मुंबई - 400 051
दूरध्वनि : (022)- 6668 4490
फैक्स : (022)- 6668 4491
इमेल: headoffice.share@bankofindia.co.in

INVESTOR RELATIONS DEPARTMENT
HEAD OFFICE :
Star House, C-5, "G" Block
8th Floor (East Wing),
Bandra- Kurla Complex,
Bandra (East)
Mumbai – 400 051
Phone : (022)- 6668 4490
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E-Mail : headoffice.share@bankofindia.co.in

Ref No. HO:IRD:SKM:2012-13:469

Date 29-10-2012

The Vice President – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051.

The Vice-President – Listing Department,
Bombay Stock Exchange Ltd.,
25, P.J. Towers, Dalal Street,
Mumbai 400 001.

Dear Sir/Madam,

Unaudited Financial Statement for the quarter ended 30-09-2012

Further to our letter No.HO:IRD:SKM:2012-13:454 dated 19-10-2012, we would like to inform that the Board of Directors of the Bank at their meeting held today have approved Unaudited (Reviewed) Financial Results of the Bank for the quarter ended 30-09-2012. We are submitting herewith a copy of the same in terms of clause 41 of the listing agreement.

We are also sending a soft copy of the same by E-mail and through Corp-Filing systems.

Thanking you,

Yours faithfully,

(Rajeev Bhatia)
Company Secretary

Encl: As above

C:my documentslasdlnse bse.docx

Bank of India

Relationship beyond banking

Head Office : Star House, C - 5, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Reviewed Financial Results for the Quarter / Half year ended 30th September, 2012

(₹ in crores)

		Quarter ended Reviewed			Half Year ended Reviewed		Year ended Audited
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	**Interest earned (a)+(b)+(c)+(d)**	**8,005.46**	**7,709.17**	**6,886.36**	**15,714.63**	**13,519.93**	**28,480.67**
	(a) Interest/ discount on advances/bills	5,880.57	5,541.20	4,886.47	11,421.77	9,482.38	20,240.63
	(b) Income on Investments	1,835.49	1,896.21	1,843.10	3,731.70	3,483.77	7,141.76
	(c) Interest on balances with RBI and other inter bank funds	289.19	271.74	133.13	560.93	353.23	833.97
	(d) Others	0.21	0.02	23.66	0.23	200.55	264.31
2	**Other Income**	**894.09**	**840.86**	**841.80**	**1,734.95**	**1,501.91**	**3,321.17**
3	**TOTAL INCOME (1 + 2)**	**8,899.55**	**8,550.03**	**7,728.16**	**17,449.58**	**15,021.84**	**31,801.84**
4	**Interest expended**	**5,809.50**	**5,665.62**	**4,982.46**	**11,475.12**	**9,775.07**	**20,167.23**
5	**Operating expenses (i)+(ii)**	1,235.99	1,210.85	1,194.18	2,446.84	2,299.31	4,940.66
	(i) Employees cost	699.54	743.21	727.53	1,442.75	1,427.48	3,053.42
	(ii) Other operating expenses	536.45	467.64	466.65	1,004.09	871.83	1,887.24
6	**TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)**	**7,045.49**	**6,876.47**	**6,176.64**	**13,921.96**	**12,074.38**	**25,107.89**
7	**OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)**	**1,854.06**	**1,673.56**	**1,551.52**	**3,527.62**	**2,947.46**	**6,693.95**
8	Provisions (other than tax) and Contingencies	1,552.11	472.23	1,154.36	2,024.34	1,721.58	3,116.43
9	Exceptional items		-	-	-	-	-
10	Profit (+) /Loss (-) from Ordinary Activities before tax (7-8-9)	301.95	1,201.33	397.16	1,503.28	1,225.88	3,577.52
11	Tax expense	0.10	313.88	(93.95)	313.98	217.24	900.00
12	**Net Profit(+)/Loss(-) from Ordinary Activities after tax(10-11)**	**301.85**	**887.45**	**491.11**	**1,189.30**	**1,008.64**	**2,677.52**
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	**Net Profit(+)/Loss(-) for the period (12-13)**	**301.85**	**887.45**	**491.11**	**1,189.30**	**1,008.64**	**2,677.52**
15	Paid-up equity share capital (Face value ₹ 10/-)	574.52	574.52	547.22	574.52	547.22	574.52
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	18,184.88
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	62.72%	62.72%	65.86%	62.72%	65.86%	62.72%
	(ii) Capital Adequacy Ratio (Basel I)	11.16%	11.20%	11.69%	11.16%	11.69%	11.57%
	(ii) Capital Adequacy Ratio (Basel II)	11.10%	11.42%	11.97%	11.10%	11.97%	11.95%
	(iii) Earnings per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Not to be annualised) (₹)	5.26	15.47	8.99	20.73	18.46	48.98
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised) (₹)	5.26	15.47	8.99	20.73	18.46	48.98
	(iv) (a) Amount of gross non-performing assets	8,898.60	6,751.81	6,548.08	8,898.60	6,548.08	5,893.97
	(b) Amount of net non-performing assets	5,228.32	4,413.44	4,244.64	5,228.32	4,244.64	3,656.42
	(c) Percentage of gross NPAs	3.42%	2.56%	3.02%	3.42%	3.02%	2.34%
	(d) Percentage of net NPAs	2.04%	1.69%	1.98%	2.04%	1.98%	1.47%
	(v) Return on Assets (Annualised)	0.30%	0.86%	0.56%	0.58%	0.57%	0.72%
18	Public Shareholding						
	Number of Shares	21,38,95,500	21,38,95,500	18,65,95,500	21,38,95,500	18,65,95,500	21,38,95,500
	Percentage of shareholding	37.28%	37.28%	34.14%	37.28%	34.14%	37.28%
19	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of Shares	35,98,84,870	35,98,84,870	35,98,84,870	35,98,84,870	35,98,84,870	35,98,84,870
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a percentage of the total share-capital of the company)	62.72%	62.72%	65.86%	62.71%	65.86%	62.72%

बैंक ऑफ इंडिया BANK OF INDIA H.O. प्र.का. वित्त विभाग FINANCE DEPT.

SUMMARISED BALANCE SHEET

(₹ in crores)

Particulars	As at 30th September 2012 (Reviewed)	As at 30th September 2011 (Reviewed)
CAPITAL AND LIABILITIES		
Capital	574.52	547.22
Reserves and Surplus	21,773.92	18,041.82
Deposits	3,32,694.67	2,99,074.11
Borrowings	29,434.28	22,442.09
Other Liabilities and provisions	11,261.83	11,332.84
TOTAL	**3,95,739.22**	**3,51,438.08**
ASSETS		
Cash and balances with Reserve Bank of India	17,079.69	21,063.42
Balances with bank and money at call and short notice	19,198.00	12,906.87
Investments	90,146.98	91,242.60
Advances	2,56,147.90	2,14,331.67
Fixed Assets	2,839.19	2,490.21
Other Assets	10,327.46	9,403.31
TOTAL	**3,95,739.22**	**3,51,438.08**

NOTES:

1. The financial results for the quarter/ half year ended 30th September, 2012 have been arrived at following the same accounting policies as followed in the preceding financial year ended 31st March, 2012.

2. The above financial results have been approved by the Board of Directors at its meeting held on 29th October, 2012 and have been subjected to Limited Review by the Statutory Central Auditors of the Bank.

3. The unaudited financial results for the quarter/ half year ended 30th September, 2012 have been arrived at after considering extant guidelines of Reserve Bank of India (RBI) on Prudential norms for Income Recognition, Asset Classification and Provisioning and providing for other usual and necessary provisions including Employee Benefits on estimated basis.

4. In accordance with the RBI circular no. DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011:

   a) a sum of ₹110.61 crore has been charged to the Profit & Loss Account during the quarter on proportionate basis towards additional liability of ₹2212.15 crore (being amortised over 5 years beginning from 31.03.2011) on account of reopening of pension option for existing employees who had not opted for pension earlier calculated on actuarial basis. The balance amount of ₹1106.08 crore is being carried forward to be charged to Profit & Loss Account for future periods.

   b) a sum of ₹21.45 crore has been charged to the Profit & Loss Account during the quarter on proportionate basis towards additional liability of ₹428.96 crore (being amortised over 5 years beginning from 31.03.2011) on account of the enhancement of gratuity limits in Payment of Gratuity Act, 1972. The balance amount of ₹214.48 crore is being carried forward to be charged to Profit & Loss Account for future periods.

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5. The Provision Coverage Ratio as at 30th September,2012, is 60.96%.

6. Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement, for the quarter ended 30th September,2012:

   a. Pending as at the beginning of the quarter : NIL
   b. Received during the quarter : 15
   c. Resolved during the quarter : 15
   d. Pending as at the end of the quarter: NIL

7. Figures of the previous period have been regrouped / rearranged wherever considered necessary.

(B. P. Sharma)	(M. S. Raghavan)	(N. Seshadri)
Executive Director	**Executive Director**	**Executive Director**

On Duty

Place: Mumbai.
Date: 29th October, 2012

बैंक ऑफ इंडिया BANK OF INDIA H.O. प्र.का. वित्त विभाग FINANCE DEPT.