निवेशक संबंध विभाग
प्रधान कार्यालय :
स्टार हाउस, सी–5,"जी" ब्लॉक,
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INVESTOR RELATIONS CELL
HEAD OFFICE :
Star House, C-5, "G" Block,
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Ref No.:HO:IRC:RVU:2021-22:188 Date: 30.09.2021

Script Code: BANKINDIA	Script Code : 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir/Madam,

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

The Exchange is hereby informed that Bank of India has subscribed to 1,80,00,000 shares of Rs.10/- each, amounting to Rs.18 crores of National Asset Reconsutruction Company Limited (pending execution of Investment Agreement), details of which are enclosed as Annexure.

The above information is submitted in compliance of Regulation 30 of SEBI (LODR) Regulations, 2015.

धन्यवाद Thanking you,

भवदीय Yours faithfully,

बैंक ऑफ इंडिया BANK OF INDIA प्र. का. H.O. निवेशक संबंध विभाग Investor Relations Dept.

(Rajesh V Upadhya)
कंपनी सचिव Company Secretary

Encl: As Above

Annexure

Requisite details of the transaction:

1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company : National Asset Reconstruction Company Limited ('NARCL') Yet to be operational
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
3.	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not Applicable
4.	Industry to which the entity being acquired belongs;	Asset Reconstruction Company
5.	Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment of equity stake of 12.06% by Bank of India (To be reduced to 9.00% by 31st Dec 2021)
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Informed to RBI and DFS, GoI
7.	Indicative time period for completion of the transaction	Q4FY2022
8.	Nature of consideration and details of the same	Cash consideration computed as Shares to be Purchased multiplied by Purchase Price per Share
9.	Price at which the shares are purchased (Purchase Price per Share)	Rs.10 per equity share (at par) to be issued as per proposed terms of agreement
10.	Percentage of shareholding / control invested and / or number of shares invested (Purchase Shares)	Percentage Holding: 12.06% 1,80,00,000 equity shares of ₹10/- each (To be reduced to 9.00% by 31st Dec 2021)
11.	Brief background about the entity	Date of 'Certificate of Incorporation' by the Ministry of Corporate affairs: 07th July 2021 Products/Line of business: Asset Reconstruction Company Historical Financial Information (₹in crore) : Yet to be operational Country: India

BANK OF INDIA / बैंक ऑफ़ इंडिया
कोषागार शाखा
Treasury Branch
MUMBAI / मुंबई