प्रधान कार्यालय
निवेशक संबंध विभाग
स्टार हाउस 8वा तल
प्लॉट G5, Gब्लॉक –
बांद्रा कुर्ला संकुल
बांद्रा (पूर्व) मुंबई -400 051
फोन न 66684490
ई मेल:
Headoffice.share@Bankofindia.co.in

Bank of India
Relationship beyond banking

HEAD OFFICE
INVESTOR RELATIONS
DEPARTMENT
STAR HOUSE
BANDRA-KURLA COMPLEX,
EIGHTH FLOOR, PLOT NO. C-5, G-BLOCK, Bandra (E)
Mumbai – 400 051
PHONE : 6668 4490
E-Mail : HeadOffice.shares@bankofindia.co.in

HO: IRD: 2014-15:473

3rd November 2014

The General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

The Vice President -Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai-4000051

Dear Sir,

Re: Unaudited Financial Statement for the Quarter / Half year ended 30.09.2014

Further to our letter No. HO: IRD: SKM: 2014-15:452 dated 20.07.2014, we would like to inform you that the Board of Directors of the Bank at their meeting held today have approved Unaudited (Reviewed) Financial Results of the Bank for the Quarter / Half Year ended 30.09.2014. We are submitting herewith a copy of the same in terms of clause 41 of the listing agreement.

We are also sending a soft copy of the same by Email and posting on online web portals.

Thanking you,

Yours faithfully,

(RAJEEV BHATIA)
Company Secretary

Encl: As Above

Bank of India
Relationship beyond banking

Head Office : Star House, C - 5, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Unaudited financial Results for the quarter ended 30th Sep, 2014

Sr. No.	Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Interest earned (a)+(b)+(c)+(d)	**1,109,306**	**1,030,426**	**923,929**	**2,139,732**	**1,778,053**	**3,791,010**
	(a) Interest/ discount on advances/bills	809,378	753,662	663,144	1,563,040	1,282,184	2,711,928
	(b) Income on Investments	238,812	228,139	212,864	466,951	401,377	840,496
	(c) Interest on balances with RBI and other inter bank funds	61,110	48,593	47,891	109,703	94,440	200,337
	(d) Others	6	32	30	38	52	38,249
2	Other Income	100,639	102,447	110,026	203,086	228,103	429,184
3	TOTAL INCOME (1 + 2)	**1,209,945**	**1,132,873**	**1,033,955**	**2,342,818**	**2,006,156**	**4,220,194**
4	Interest expended	806,234	761,777	671,213	1,568,011	1,271,635	2,707,957
5	Operating expenses (i)+(ii)	**190,157**	**165,066**	152,494	**355,223**	306,234	**669,947**
	(i) Employees cost	113,477	107,257	89,682	220,734	185,933	399,115
	(ii) Other operating expenses	76,680	57,809	62,812	134,489	120,301	270,832
6	TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	**996,391**	**926,843**	**823,707**	**1,923,234**	**1,577,869**	**3,377,904**
7	OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	**213,554**	**206,030**	210,248	**419,584**	428,287	**842,290**
8	Provisions (other than tax) and Contingencies	96,343	89,307	123,228	185,650	192,684	487,785
9	Exceptional items			-		-	
10	Profit (+) /Loss (-) from Ordinary Activities before tax (7-8-9)	**117,211**	**116,723**	**87,020**	**233,934**	**235,603**	**354,505**
11	Tax expense	38,611	36,154	24,843	74,765	77,008	81,578
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax(10-11)	**78,600**	**80,569**	**62,177**	**159,169**	**158,595**	**272,927**
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit(+)/Loss(-) for the period (12-13)	**78,600**	**80,569**	62,177	**159,169**	158,595	**272,927**

बैंक ऑफ इंडिया BANK OF INDIA प्र.का.आ. H.O. वित्त विभाग FINANCE DEPT.

SRB & ASSOCIATES Chartered Accountants BHUBANESWAR

ISAAC & SURESH CHARTERED ACCOUNTANTS ERNAKULAM

M. M. NISSIM & CO. MUMBAI CHARTERED ACCOUNTANTS

D SINGH & CO. New Delhi CHARTERED ACCOUNTANTS

J. P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS

ANDROS & CO. FRN : 08[illegible]6N New Delhi Chartered Accountants

₹ in Lakhs

Sr. No.	Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year Ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
15	Paid-up equity share capital (Face value ₹ 10/-)	64,300	64,300	59,664	64,300	59,664	64,300
16	Reserves excluding Revaluation Reserves						
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	66.70%	66.70%	64.11%	66.70%	64.11%	66.70%
	(ii) Capital Adequacy Ratio (Basel II)	11.50%	10.79%	10.86%	11.50%	10.86%	10.76%
	(ii) Capital Adequacy Ratio (Basel III)	10.97%	9.98%	10.77%	10.97%	10.77%	9.97%
	(iii) Earnings per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Not to be annualised) (₹)	12.24	12.53	10.43	24.78	26.61	44.74
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised) (₹)	12.24	12.53	10.43	24.78	26.61	44.74
	(iv) (a) Amount of gross non-performing assets	14,12,709	12,53,249	9,88,007	14,12,709	9,88,007	11,86,860
	(b) Amount of net non-performing assets	9,10,135	8,04,156	6,15,658	9,10,135	6,15,658	7,41,723
	(c) Percentage of gross NPAs	3.54%	3.28%	2.93%	3.54%	2.93%	3.15%
	(d) Percentage of net NPAs	2.32%	2.14%	1.85%	2.32%	1.85%	2.00%
	(v) Return on Assets (Annualised)	0.49%	0.53%	0.48%	0.51%	0.63%	0.51%
18	Public Shareholding						
	Number of Shares	21,38,95,500	21,38,95,500	21,38,95,500	21,38,95,500	21,38,95,500	21,38,95,500
	Percentage of shareholding	33.30%	33.30%	35.89%	33.30%	35.89%	33.30%
19	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of Shares	42,83,67,513	42,83,67,513	38,20,06,827	42,83,67,513	38,20,06,827	42,83,67,513
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a percentage of the total share-capital of the company)	66.70%	66.70%	64.11%	66.70%	64.11%	66.70%

Segment Information
Part A: Business Segments

Particulars		Quarter ended (Unaudited)		Half year ended (Unaudited)		Year Ended
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
Segment Revenue						
a) Treasury Operations	328,685	309,714	283,842	638,399	588,774	1,172,647
b) Wholesale Banking Operations	540,091	572,902	496,683	1,112,993	916,255	2,001,528
c) Retail Banking Operations	343,207	250,385	254,674	593,592	503,715	1,011,811
d) Unallocated	566	1,310	21	1,876	134	41,024
Total	**1,212,549**	**1,134,311**	**1,035,220**	**2,346,860**	**2,008,878**	**4,227,010**
Less : Inter Segment Revenue	2,604	1,438	1,265	4,042	2,722	6,816
Income from Operations	**1,209,945**	**1,132,873**	**1,033,955**	**2,342,818**	**2,006,156**	**4,220,194**
Segment Results						
a) Treasury Operations	47,031	48,736	31,643	95,767	143,946	162,842
b) Wholesale Banking Operations	52,101	76,075	54,200	128,176	80,304	127,032
c) Retail Banking Operations	15,028	9,601	15,968	24,629	39,621	93,201
d) Unallocated	3,051	(17,689)	(14,791)	(14,638)	(28,268)	(28,570)
Total	**117,211**	**116,723**	**87,020**	**233,934**	**235,603**	**354,505**
Less : i) Other Un-allocable expenditure						
ii) Un-allocable income						
Total Profit Before Tax	**117,211**	**116,723**	**87,020**	**233,934**	**235,603**	**354,505**
Provision for Tax	**38,611**	**36,154**	**24,843**	74,765	77,008	81,578
Net Profit	**78,600**	**80,569**	**62,177**	**159,169**	**158,595**	**272,927**
Segment Assets						
a) Treasury Operations	18,236,575	18,148,432	15,516,705	18,236,575	15,516,705	17,067,291
b) Wholesale Banking Operations	31,727,023	31,070,315	26,695,761	31,727,023	26,695,761	29,263,952
c) Retail Banking Operations	9,517,849	9,370,965	8,312,561	9,517,849	8,312,561	9,541,611
c) Unallocated	1,139,544	1,160,698	779,213	1,139,544	779,213	1,446,166
Total	**60,620,991**	**59,750,410**	**51,304,240**	**60,620,991**	**51,304,240**	**57,319,020**
Segment Liabilities						
a) Treasury Operations	17,366,861	17,305,318	14,758,791	17,366,861	14,758,791	16,389,174
b) Wholesale Banking Operations	30,281,354	29,676,998	25,421,104	30,281,354	25,421,104	28,085,889
c) Retail Banking Operations	9,054,796	8,953,422	7,905,585	9,054,796	7,905,585	9,173,299
c) Unallocated	772,328	739,519	590,466	772,328	590,466	678,349
Total	**57,475,339**	**56,675,257**	**48,675,946**	**57,475,339**	**48,675,946**	**54,326,711**
Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Treasury Operations	869,715	843,114	757,914	869,715	757,914	678,117
b) Wholesale Banking Operations	1,445,669	1,393,317	1,274,657	1,445,669	1,274,657	1,178,062
c) Retail Banking Operations	463,052	417,544	406,976	463,052	406,976	368,312
c) Unallocated	367,216	421,178	188,747	367,216	188,747	767,817
Total	**3,145,652**	**3,075,153**	**2,628,294**	**3,145,652**	**2,628,294**	**2,992,309**

SRB & ASSOCIATE Chartered Accountants LLP BHUBANESWAR
ISAAC & SURESH Chartered Accountants TRIVANDRUM
M. M. NISSIM & CO. MUMBAI CHARTERED ACCOUNTANTS
ANDROS & CO. Chartered Accountants New Delhi
J.P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS
D SINGH & CO. New Delhi CHARTERED ACCOUNTANTS
बैंक ऑफ इंडिया BANK OF INDIA प्र.का. H.O. वित्त विभाग FINANCE DEPT.

Part B: Geographical Segments

Particulars		Quarter ended (Unaudited)		Half year ended (Unaudited)		Year Ended
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
Revenue						
Domestic	10,83,015	10,07,949	9,28,922	20,90,964	18,06,530	37,84,629
International	1,26,930	1,24,924	1,05,033	2,51,854	1,99,626	4,35,565
Total	**12,09,945**	**11,32,873**	**10,33,955**	**23,42,818**	**20,06,156**	**42,20,194**
Assets						
Domestic	4,29,29,046	4,41,10,099	3,73,06,696	4,29,29,046	3,73,06,696	4,24,99,329
International	1,76,91,945	1,56,40,311	1,39,97,544	1,76,91,945	1,39,97,544	1,48,19,691
Total	**6,06,20,991**	**5,97,50,410**	**5,13,04,240**	**6,06,20,991**	**5,13,04,240**	**5,73,19,020**

Note: There are no significant Other Banking Operations carried on by the Bank.

Allocations of costs :

a) Expenses directly attributable to particular segment are allocated to the relative segment.

b) Expenses not directly attributable to specific segment are allocated in proportion to number of employees/business managed.

Summarised Balance Sheet

Particulars	As at	
	Reviewed	Reviewed
	30.09.2014	30.09.2013
CAPITAL AND LIABILITIES		
Capital	64,300	59,664
Reserves and Surplus	30,81,352	25,68,630
Minority Interest	-	
Deposits	5,18,43,241	4,32,28,184
Borrowings	39,57,492	41,75,063
Other Liabilities and provisions	16,74,606	12,72,699
TOTAL	**6,06,20,991**	**5,13,04,240**
ASSETS		
Cash and balances with Reserve Bank of India	26,89,406	24,62,103
Balances with bank and money at call and short notice	48,58,464	34,65,814
Investments	1,20,19,719	1,07,41,273
Advances	3,93,14,220	3,32,19,019
Fixed Assets	5,82,774	2,95,720
Other Assets	11,56,408	11,20,311
TOTAL	**6,06,20,991**	**5,13,04,240**

NOTES:

1. The financial results for the quarter ended 30th September, 2014 (quarter)/half year ended 30th September, 2014 (period) have been arrived at on the basis of the same accounting policies as those followed in the preceding financial year ended 31st March, 2014.

2. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their meeting held on 3rd November, 2014. The same has been subjected to Limited Review by the Statutory Central Auditors of the Bank, in line with the guidelines issued by Reserve Bank of India and as per the requirement of listing agreement with stock exchanges.

3. The financial results for the quarter/period have been arrived at after considering extant guidelines of Reserve Bank of India (RBI) on prudential norms for Income Recognition and Asset Classification and Provisioning. All other usual and necessary provisions including wage revision and income tax have been made on estimated basis.

4. The Provisions for employee benefits pertaining to pension, gratuity, leave encashment and other employee benefits have been made on the basis of actuarial valuation carried out as at 30th September 2014, was hitherto being estimated on the basis of annual Actuarial Valuations. Further, the Bank has been advised by the Actuary that the present mortality table (LIC 1994-96) being used by the Actuary to determine retirement benefits of Bank's employees' is appropriate considering the profile of employees' of the Public Sectors Banks.

5. In accordance with the RBI circular no.DBOD.BP.BC.80/21.04.018/2010-11 dated 9th February 2011:
   - ₹ 221.22 Crores for the period (Previous Period ₹ 221.22 Crores) including ₹ 110.61 Crores for the quarter (Previous quarter ₹ 110.61 Crores) has been charged to the Profit & Loss Account on proportionate basis towards additional liability of ₹ 2212.15 Crores (being amortised over 5 years beginning from 31st March 2011) on account of reopening of pension option for existing employees who had not opted for pension earlier calculated on actuarial basis. The balance amount of ₹ 221.21 Crores is being carried forward to be charged to Profit & Loss Account for future periods.

   - ₹ 42.89 Crores for the period (Previous Period ₹ 42.89 Crores) including ₹ 21.45 Crores for the quarter (Previous quarter ₹ 21.45 Crores) has been charged to the Profit & Loss Account on proportionate basis towards additional liability of ₹ 428.96 Crores (being amortised over 5 years beginning from 31st March 2011) on account of the enhancement of gratuity limits in Payment of Gratuity Act, 1972. The balance amount of ₹ 42.89 Crores is being carried forward to be charged to Profit & Loss Account for future periods.

6. Pending settlement of the proposed wage revision effective from November 2012, an ad-hoc provision of ₹ 161.00 Crores for the period (Previous Period ₹ 130.00 Crores) including ₹ 81.00 Crores for the quarter (Previous quarter ₹ 50.00 Crores) has been made by the bank. The aggregate provision held as on 30th September, 2014 is ₹ 500.51 Crores.

7. The Bank has created floating provision for advances of ₹ 100 Crores for the period (Previous Period ₹ Nil) including ₹ Nil for the quarter (Previous quarter ₹ Nil). This provision has been made without reference to any specific NPA and is in excess of the provision prescribed in Bank's accounting policy. The floating provision has been deducted from Gross NPAs to arrive at net NPAs.

8. Based on the available data and declaration from borrowers wherever received, the Bank has made provision of ₹ 50 Crores for the period (Previous period ₹ Nil) including ₹ Nil for the quarter (Previous quarter ₹ Nil) on estimated basis in respect of Unhedged Foreign Currency Exposure to Bank's constituents.

9. During the quarter, the Bank has raised ₹ 2500 Crores by issue of unsecured, non-convertible, Additional Tier 1, perpetual Basel III compliant bonds in the nature of debenture through private placement.

10. The Provision Coverage Ratio of the bank as at the end of the period is 56.32% (Previous period 63.29%).

11. The immediate impact, if any, of the cancellation of coal blocks on the bank's portfolio by way of security valuation and the impact, if any, of the penalty imposed by the Honourable Supreme Court on viability of the respective projects financed by the bank, has not been considered as the same is not ascertainable at this stage.

12. The Capital Adequacy Ratio (Basel III) as at 30th September 2014 is not comparable with earlier periods due to relaxations in the regulatory guidelines relating to Limits on recognition of Non-equity Regulatory Capital Instruments (Tier 1 and Tier 2) for CRAR.

13. Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement, for the quarter ended 30th September, 2014:

Pending as on 30th June 2014	Received	Resolved	Pending as on 30th September, 2014
Nil	12	12	Nil

14. In terms of RBI Circular DBOD.BP.BC.2/21.06.201/2013-14 dated July 1, 2013 Banks are required to make disclosures related to the Composition of Capital with effect from 30th September 2013. Accordingly, Pillar 3 disclosures under Basel III Capital Regulations are being made available on Banks' website at the link http://www.bankofindia.co.in/english/Regdisclosuresec.aspx. These disclosures have not been subjected to a Limited review by the auditors.

15. Figures of the Previous Period have been regrouped / rearranged wherever considered necessary, to confirm to current period's classification.

(R. Koteeswaran)	(Arun Shrivastava)	(B. P. Sharma)	(Mrs. V.R. Iyer)
Executive Director	Executive Director	Executive Director	Chairperson & Managing Director

Place: Mumbai
Date: 3rd November, 2014

बैंक ऑफ इंडिया BANK OF INDIA प्र.का. H.O. वित्त विभाग FINANCE DEPT.
SRB & ASSOCIATES Chartered Accountants BHUBANESWAR
ISAAC & SURESH CHARTERED ACCOUNTANTS ERNAKULAM
M. M. NISSIM & CO. CHARTERED ACCOUNTANTS MUMBAI
D SINGH & CO. New Delhi CHARTERED ACCOUNTANTS
J. P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS
ANDROS & CO. FRN 089761 New Delhi Chartered Accountants

The Board of Directors,
Bank of India,
Mumbai

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results (the Statement) of Bank ofIndiafor the quarter/ half year ended 30th September, 2014,except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Bank'sManagement and has been approved by the Board of Directors.Our responsibility is to issue a report on these unaudited financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of un-audited financial results is free of material misstatement. A review of interim financial information consists of making enquiries,primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Since we have not conducted an audit,we do not express an audit opinion.

3. The statement incorporate the relevant returns of 20 branches including Treasury Branch reviewed by us, 70 branches reviewed by other Chartered Accountants who are Concurrent Auditors of the Bank, 20 foreign offices reviewed by BranchStatutory Auditors and un-reviewed returns in respect of 4,772 branches/Other Accounting Units.

4. In the conduct of our Review, we have reviewed unaudited financial results in respect of 20 branches including Treasury branch and have relied on the review reports in respect of unaudited financial results received from concurrent auditors of 70 branches and 20 Foreign Branches reviewed by BranchStatutory Auditors. These review reports cover 67.58% of the advances portfolio (excluding outstanding of

5. Without qualifying our opinion, we draw attention to Note no. 5 regarding amortisation of pension and gratuity liability as permitted by the Reserve Bank of India vide circular no.DBOD.BP.BC.80/21.04.018/2010-11dated 9thFebruary 2011.

6. Based on our review conducted as above, subject to limitations in scope as mentioned in Para 3 & 4 aboveand read with the Notes to Unaudited Financial Results nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M/s. SRB& Associates
Chartered Accountants
(FRN 310009E)

Sanjeet Patra
Partner
M. No. 056121

For M/s. Isaac & Suresh
Chartered Accountants
(FRN 001150S)

Benny Joseph
Partner
M. No. 200689

For M/s. M Nissim & Co.
Chartered Accountants
(FRN 107122W)

Sanjay Khemani
Partner
M. No. 044577

For M/s. D. Singh & Co.
Chartered Accountants
(FRN 001351N)

Simran Singh
Partner
M. No. 098641

For M/s. J. P. Kapur&Uberai
Chartered Accountants
(FRN 000593N)

Deepak Menon
Partner
M. No. 084225

For M/s. Andros & Co.
Chartered Accountants
(FRN 008976N)

Dinesh Mittal
Partner
M. No. 094626

Place: Mumbai
Date : 3rd November, 2014