निवेशक संबंध विभाग
प्रधान कार्यालय :
स्टार हाउस, सी–5, "जी" ब्लॉक,
8वी मंजिल,
बांद्रा कुर्ला संकुल,
बांद्रा (पूर्व),
मुंबई - 400 051
दूरध्वनि : (022)- 6668 4490
फेक्स : (022)- 6668 4491
इमेल:headoffice.share@bankofindia.co.in

बैंक ऑफ इंडिया Bank of India BOI

INVESTOR RELATIONS CELL
HEAD OFFICE :
Star House, C-5, "G" Block,
8th Floor (East Wing),
Bandra- Kurla Complex,
Bandra (East)
Mumbai – 400 051
Phone : (022)- 6668 4490
Fax : (022)- 6668 4491
E-Mail :
headoffice.share@bankofindia.co.in

Ref No.:HO:IRC:RB:2018-19:283 Date: 14.09.2018

The Vice President – Listing Department, National Stock Exchange of India Ltd., *Exchange Plaza,* Bandra Kurla Complex, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., *25, P.J. Towers, Dalal Street,* Mumbai 400 001.

Dear Sir/Madam,

Bank of India- Employee Stock Purchase Scheme-2018

In terms of Clause 30 of the SEBI (LODR) Regulations, 2015, we hereby inform that the Securities and Exchange Board of India (SEBI) vide their letter dated August 31, 2018, permitted the Bank for adoption of "Issuances equity shares through `Employee Stock Purchase Scheme' under SEBI (Share Based Employee Benefit) Regulations, 2014" as a method to comply with the norms of Minimum Public Shareholding (MPS) as required under Rule 19A of the Securities Contracts Regulation (Rules), 1957.

Thanking you,

Yours faithfully,

(Rajeev Bhatia)
Company Secretary

बैंक ऑफ इंडिया BANK OF INDIA प्र. का. H.O. निवेशक संबंध विभाग Investor Relations Dept.

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Deputy General Manager
Compliance & Monitoring Division
Corporation Finance Department
Phone: +91-22 26449246
Email: pradeepr@sebi.gov.in

SEBI/HO/CFD/CMD/OW/P/2018/24624
August 31, 2018

Sh. K V Raghavendra,
General Manager & Chief Financial Officer,
Bank of India
Investor Relations Cell,
Head Office,Star House, C-5, "G" Block,
8th Floor (East Wing), Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir,

Sub: Adoption of "Issuance of equity shares through 'Employee Stock Purchase Scheme' under SEBI (Share Based Employee Benefit) Regulations, 2014 as a method to comply with the norms of minimum public shareholding (MPS) as required under Rule 19A of the Securities Contracts Regulation (Rules), 1957

1. This has reference to your letter dated August 10, 2018 and subsequent emails on the captioned subject.
2. It has been decided to accede to your request to adopt issuance of upto 10 crore fresh equity shares directly to permanent employees through Employee Stock Purchase Scheme under SEBI (Share Based Employee Benefit) Regulations, 2014 as a method under clause (ix) of Annexure to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 to comply with MPS norms. This shall not be treated as a precedent.
3. The approval is subject to the bank obtaining due approvals of Reserve Bank of India and Government of India.
4. You are also advised to intimate the contents of this letter to the Stock Exchanges in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

Pradeep Ramakrishnan

CC:

MD& CEO
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

MD& CEO
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051