

BCC:ISD:118:16:563

30.10.2026

|                                                                                                                        |                                                                                                                                                            |
|------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Vice-President,<br>B S E Ltd.,<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai – 400 001<br>BSE CODE-532134 | The Vice-President,<br>National Stock Exchange of India Ltd.<br>Exchange Plaza,<br>Bandra Kurla Complex, Bandra (E)<br>Mumbai – 400 051<br>CODE-BANKBARODA |
|------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|

Madam/Dear Sir,

**Re: Bank of Baroda – Investor Presentation**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Investor Presentation with regard to the Financial Results of the Bank for the quarter ended on 30<sup>th</sup> September 2026.

A copy of the Investor Presentation will also be made available on the Bank's website i.e. [www.bankofbaroda.bank.in](http://www.bankofbaroda.bank.in).

This is for your information and records.

Yours faithfully,

S BALA  
KUMAR  
Digitally signed  
by S BALA  
KUMAR  
Date:  
2026.10.30  
16:32:18 +05'30'

S Balakumar  
Company Secretary

Encl. - As Above



# Performance Analysis Q2FY27

# Key Highlights

# Key Highlights



## Business Details (INR crore)

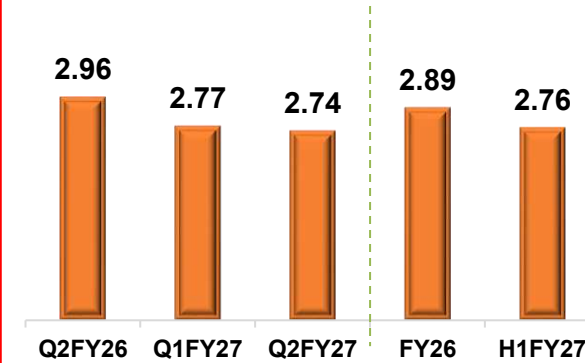
|                           | Sep 30, 2025     | Sep 30, 2026     | YOY (%)     |
|---------------------------|------------------|------------------|-------------|
| Domestic Deposits         | 12,71,992        | 14,83,521        | 16.6        |
| International Deposits    | 2,28,020         | 2,61,915         | 14.9        |
| <b>Global Deposits</b>    | <b>15,00,012</b> | <b>17,45,435</b> | <b>16.4</b> |
| Retail Advances (Organic) | 2,73,116         | 3,24,040         | 18.6        |
| Domestic Gross Advances   | 10,46,506        | 11,87,944        | 13.5        |
| International Advances    | 2,32,341         | 3,24,504         | 39.7        |
| <b>Global Advances</b>    | <b>12,78,847</b> | <b>15,12,448</b> | <b>18.3</b> |
| <b>Total Business</b>     | <b>27,78,859</b> | <b>32,57,883</b> | <b>17.2</b> |

## Financial Performance (INR crore)

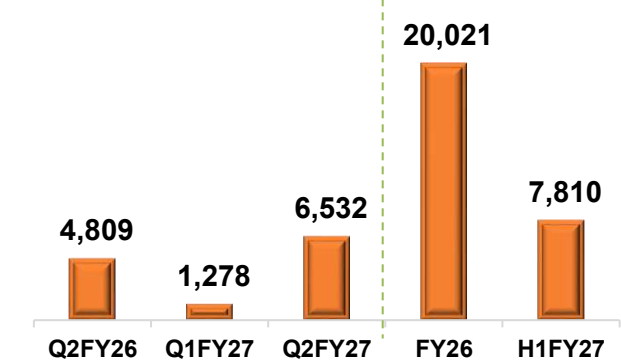
|                            | Q2FY26        | Q2FY27        | YoY (%)         | H1FY26        | H1FY27        | YOY(%)          |
|----------------------------|---------------|---------------|-----------------|---------------|---------------|-----------------|
| <b>Net Interest Income</b> | <b>11,954</b> | <b>13,026</b> | <b>9.0</b>      | <b>23,388</b> | <b>25,551</b> | <b>9.2</b>      |
| Non-Interest Income        | 3,515         | 6,881         | 95.8            | 8,189         | 10,351        | 26.4            |
| <b>Operating Profit</b>    | <b>7,576</b>  | <b>11,430</b> | <b>50.9</b>     | <b>15,812</b> | <b>19,557</b> | <b>23.7</b>     |
| <b>Net Profit</b>          | <b>4,809</b>  | <b>6,532</b>  | <b>35.8</b>     | <b>9,351</b>  | <b>7,810</b>  | <b>-16.5</b>    |
| GNPA Ratio (%)             | 2.16          | 1.78          | (38 bps)        | 2.16          | 1.78          | (38 bps)        |
| <b>NNPA Ratio (%)</b>      | <b>0.57</b>   | <b>0.37</b>   | <b>(20 bps)</b> | <b>0.57</b>   | <b>0.37</b>   | <b>(20 bps)</b> |
| Capital Adequacy Ratio     | 16.54         | 16.61         | 7 bps           | 16.54         | 16.61         | 7 bps           |

## Key Performance Drivers

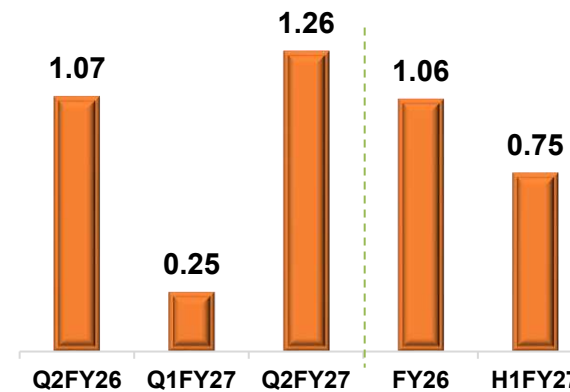
### Net Interest Margin (%)



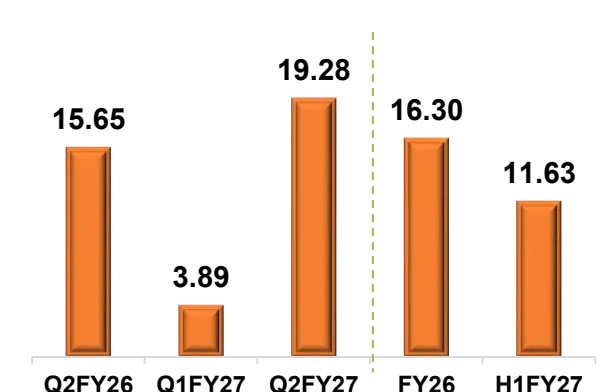
### Net Profit (INR crore)



### Return on Assets (%)



### Return on Equity (%) #



#Calculated on Avg. Network

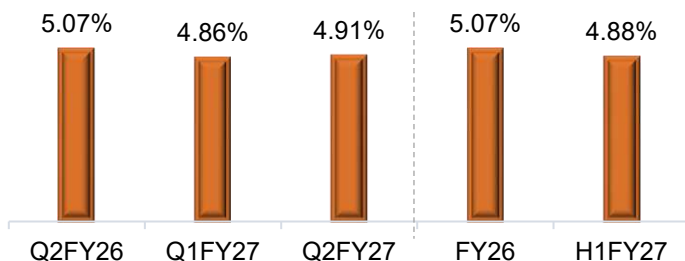
# Financial Performance

# Key Ratios

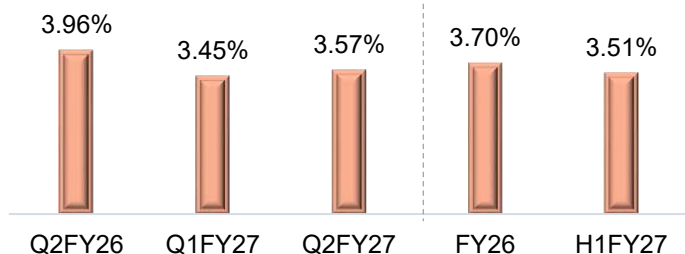


## Cost of Deposits

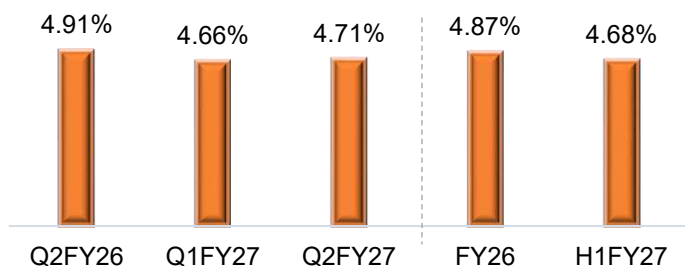
### Domestic



### International

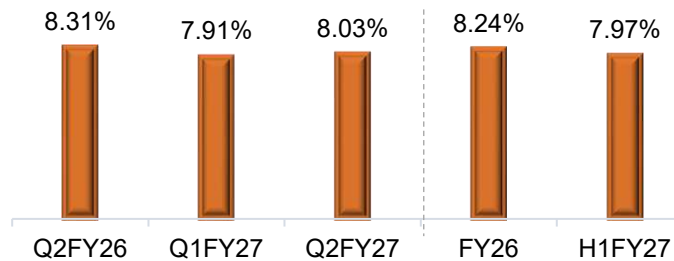


### Global

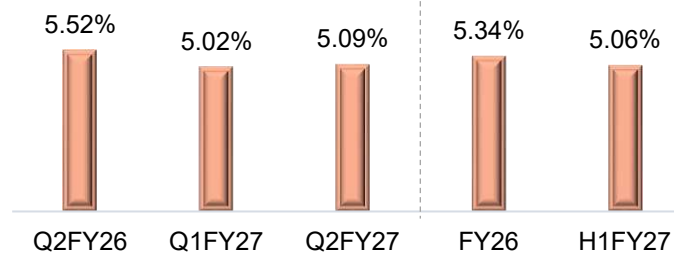


## Yield on Advances

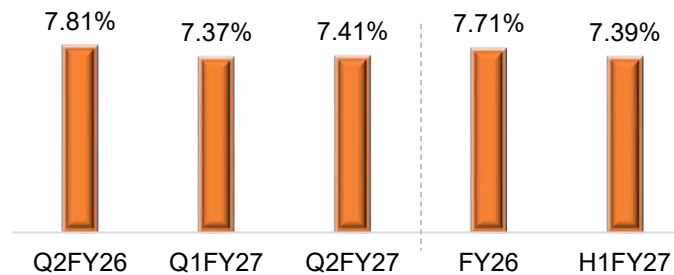
### Domestic



### International

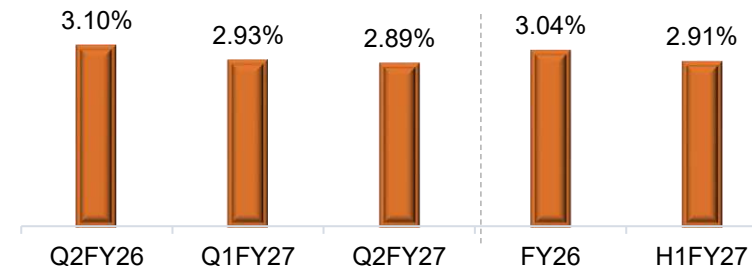


### Global

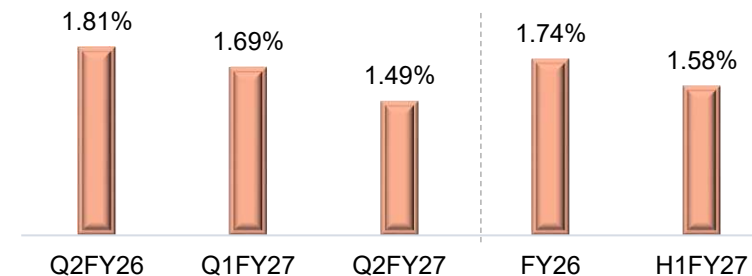


## Net Interest Margin

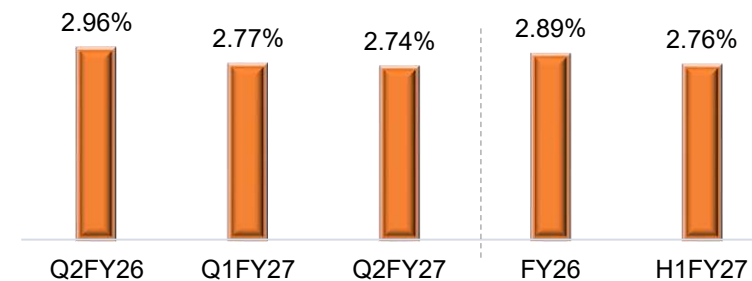
### Domestic



### International



### Global



# Operating Performance



| Particulars<br>(INR crore)       | Q2 FY26       | Q1 FY27       | Q2 FY27       | YOY (%)     |  | H1 FY26       | H1 FY27       | YOY (%)     |
|----------------------------------|---------------|---------------|---------------|-------------|--|---------------|---------------|-------------|
| Interest on advances             | 23,505        | 25,524        | 26,754        | 13.8        |  | 47,141        | 52,278        | 10.9        |
| Interest on investments          | 6,376         | 6,556         | 7,273         | 14.1        |  | 12,697        | 13,830        | 8.9         |
| Other Interest income            | 1,630         | 1,131         | 1,057         | -35.1       |  | 2,765         | 2,188         | -20.9       |
| <b>Total Interest Income</b>     | <b>31,511</b> | <b>33,211</b> | <b>35,085</b> | <b>11.3</b> |  | <b>62,602</b> | <b>68,296</b> | <b>9.1</b>  |
| Interest on Deposits             | 17,313        | 18,273        | 19,544        | 12.9        |  | 34,953        | 37,818        | 8.2         |
| Interest on borrowings           | 1,360         | 1,413         | 1,444         | 6.2         |  | 2,476         | 2,857         | 15.4        |
| Other Interest paid              | 884           | 1,000         | 1,070         | 21.0        |  | 1,785         | 2,070         | 16.0        |
| <b>Total Interest Expenses</b>   | <b>19,557</b> | <b>20,686</b> | <b>22,059</b> | <b>12.8</b> |  | <b>39,214</b> | <b>42,745</b> | <b>9.0</b>  |
| <b>Net Interest Income (NII)</b> | <b>11,954</b> | <b>12,524</b> | <b>13,026</b> | <b>9.0</b>  |  | <b>23,388</b> | <b>25,551</b> | <b>9.2</b>  |
| Fee based Income                 | 1,790         | 1,291         | 1,637         | -8.5        |  | 3,412         | 2,928         | -14.2       |
| Treasury Income                  | 1,086         | 893           | 4,093         | --          |  | 3,311         | 4,986         | 50.6        |
| Other Non-Interest Income        | 639           | 1,286         | 1,151         | 80.1        |  | 1,466         | 2,437         | 66.2        |
| <b>Non- Interest Income</b>      | <b>3,515</b>  | <b>3,470</b>  | <b>6,881</b>  | <b>95.8</b> |  | <b>8,189</b>  | <b>10,351</b> | <b>26.4</b> |
| Operating Income                 | 15,469        | 15,995        | 19,907        | 28.7        |  | 31,578        | 35,902        | 13.7        |
| Operating Expenses               | 7,893         | 7,868         | 8,477         | 7.4         |  | 15,765        | 16,345        | 3.7         |
| <b>Operating Profit</b>          | <b>7,576</b>  | <b>8,127</b>  | <b>11,430</b> | <b>50.9</b> |  | <b>15,812</b> | <b>19,557</b> | <b>23.7</b> |
| Cost to Income Ratio (%)         | 51.02         | 49.19         | 42.58         | (844 bps)   |  | 49.93         | 45.53         | (440 bps)   |

# Non-Interest Income



| Particulars<br>(INR crore)                      | Q2 FY26      | Q1 FY27      | Q2 FY27      | YOY (%)     |  | H1 FY26      | H1 FY27       | YOY (%)      |
|-------------------------------------------------|--------------|--------------|--------------|-------------|--|--------------|---------------|--------------|
| Commission, Exchange, Brokerage                 | 807          | 392          | 756          | -6.3        |  | 1,545        | 1,148         | -25.7        |
| Incidental Charges                              | 336          | 296          | 245          | -27.1       |  | 685          | 541           | -21.0        |
| Forex Income                                    | 49           | 54           | 60           | 21.5        |  | 96           | 113           | 17.9         |
| Other Miscellaneous Income                      | 598          | 549          | 577          | -3.5        |  | 1,086        | 1,126         | 3.7          |
| <b>Fee based Income</b>                         | <b>1,790</b> | <b>1,291</b> | <b>1,637</b> | <b>-8.5</b> |  | <b>3,412</b> | <b>2,928</b>  | <b>-14.2</b> |
| Trading Gains – Profit from Sale of Investments | 654          | 275          | 1,824        | --          |  | 2,669        | 2,099         | -21.4        |
| Revaluation of Investment                       | 178          | 364          | 1907         | --          |  | 41           | 2,271         | --           |
| Profit on Exchange Transactions                 | 254          | 254          | 362          | 42.5        |  | 601          | 616           | 2.5          |
| <b>Treasury Income</b>                          | <b>1,086</b> | <b>893</b>   | <b>4,093</b> | <b>--</b>   |  | <b>3,311</b> | <b>4,986</b>  | <b>50.6</b>  |
| Dividend Income                                 | 146          | 0            | 246          | 68.5        |  | 339          | 246           | -27.4        |
| Recovery from TWO                               | 493          | 1,006        | 729          | 47.9        |  | 1,127        | 1,735         | 53.9         |
| Other Income                                    | 0            | 280          | 176          | --          |  | 0            | 456           | --           |
| <b>Other Non-Interest Income</b>                | <b>639</b>   | <b>1,286</b> | <b>1,151</b> | <b>80.1</b> |  | <b>1,466</b> | <b>2,437</b>  | <b>66.2</b>  |
| <b>Total Non-Interest Income</b>                | <b>3,515</b> | <b>3,470</b> | <b>6,881</b> | <b>95.8</b> |  | <b>8,189</b> | <b>10,351</b> | <b>26.4</b>  |

# Operating Expenses



| Particulars<br>(INR crore)                    | Q2 FY26      | Q1 FY27      | Q2 FY27      | YOY (%)     |  | H1 FY26       | H1 FY27       | YOY (%)    |
|-----------------------------------------------|--------------|--------------|--------------|-------------|--|---------------|---------------|------------|
| <b>Employee Cost</b>                          | <b>4,061</b> | <b>4,247</b> | <b>4,583</b> | <b>12.8</b> |  | <b>8,368</b>  | <b>8,830</b>  | <b>5.5</b> |
| <b>of which:</b> Salaries                     | 3,299        | 3,568        | 3,698        | 12.1        |  | 6,618         | 7,265         | 9.8        |
| Provisions for employees                      | 762          | 679          | 885          | 16.1        |  | 1,750         | 1,564         | -10.6      |
| <b>Other Operating Expenses</b>               | <b>3,832</b> | <b>3,621</b> | <b>3,894</b> | <b>1.6</b>  |  | <b>7,397</b>  | <b>7,515</b>  | <b>1.6</b> |
| <b>of which :</b><br>Rent, Taxes and Lighting | 511          | 433          | 551          | 7.9         |  | 926           | 984           | 6.3        |
| Printing and Stationery                       | 52           | 44           | 53           | 2.7         |  | 94            | 98            | 3.9        |
| Depreciation                                  | 468          | 402          | 508          | 8.6         |  | 938           | 910           | -3.0       |
| Law charges                                   | 220          | 242          | 91           | -58.6       |  | 359           | 333           | -7.2       |
| Repairs and Maintenance                       | 318          | 364          | 423          | 32.9        |  | 707           | 787           | 11.3       |
| Insurance                                     | 587          | 456          | 419          | -28.6       |  | 1,134         | 875           | -22.8      |
| Other Expenditure                             | 1,677        | 1,679        | 1,849        | 10.3        |  | 3,239         | 3,528         | 8.9        |
| <b>Operating Expenses</b>                     | <b>7,893</b> | <b>7,868</b> | <b>8,477</b> | <b>7.4</b>  |  | <b>15,765</b> | <b>16,345</b> | <b>3.7</b> |

# Profit Position



| Particulars<br>(INR crore)                | Q2 FY26      | Q1 FY27      | Q2 FY27       | YOY (%)     |  | H1 FY26       | H1 FY27       | YOY (%)      |
|-------------------------------------------|--------------|--------------|---------------|-------------|--|---------------|---------------|--------------|
| <b>Operating Profit</b>                   | <b>7,576</b> | <b>8,127</b> | <b>11,430</b> | <b>50.9</b> |  | <b>15,812</b> | <b>19,557</b> | <b>23.7</b>  |
| <b>Total Provisions</b>                   | <b>1,232</b> | <b>6,323</b> | <b>2,382</b>  | <b>93.3</b> |  | <b>3,199</b>  | <b>8,705</b>  | <b>--</b>    |
| <b>of which:</b>                          |              |              |               |             |  |               |               |              |
| Provision for NPA & Bad Debts Written-off | 883          | 1,043        | 1,935         | --          |  | 2,569         | 2,978         | 15.9         |
| Provision for Non-Performing Investment   | -171         | -106         | -381          | --          |  | -256          | -488          | --           |
| Provision for Standard Advances           | 506          | -283         | 424           | -16.1       |  | 830           | 141           | -83.0        |
| Other Provisions                          | 14           | 5,670        | 403           | --          |  | 57            | 6,073         | --           |
| <b>Profit before Tax</b>                  | <b>6,343</b> | <b>1,804</b> | <b>9,048</b>  | <b>42.6</b> |  | <b>12,613</b> | <b>10,852</b> | <b>-14.0</b> |
| Tax Provisions                            | 1,534        | 526          | 2,517         | 64.1        |  | 3,262         | 3,042         | -6.7         |
| <b>Net Profit</b>                         | <b>4,809</b> | <b>1,278</b> | <b>6,532</b>  | <b>35.8</b> |  | <b>9,351</b>  | <b>7,810</b>  | <b>-16.5</b> |

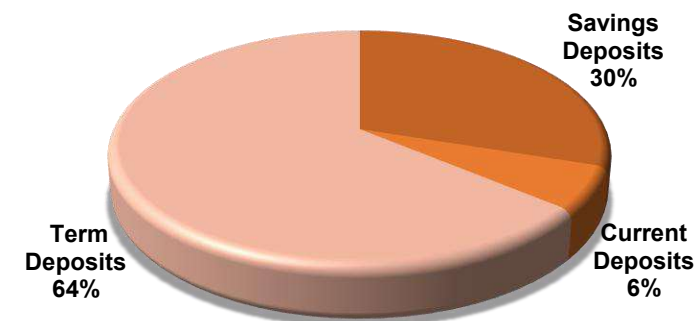
# Business Performance

# Deposits

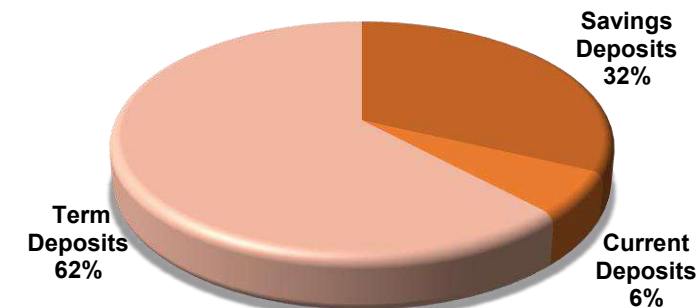


| Particulars<br>(INR crore)                   | Sep'25           | Sep'26                | YOY (%)          | Jun'26           | Sep'26                | QOQ (%)          |
|----------------------------------------------|------------------|-----------------------|------------------|------------------|-----------------------|------------------|
| Domestic CASA Deposits                       | 4,88,660         | 5,39,515              | 10.4             | 5,21,149         | 5,39,515              | 3.5              |
| Domestic Saving Deposits                     | 4,08,348         | 4,47,428              | 9.6              | 4,38,643         | 4,47,428              | 2.0              |
| Domestic Current Deposits                    | 80,312           | 92,086                | 14.7             | 82,506           | 92,086                | 11.6             |
| Term Deposits                                | 7,83,332         | 9,44,006              | 20.5             | 8,60,385         | 9,44,006              | 9.7              |
| Retail Term Deposits                         | 5,07,074         | 5,45,470              | 7.6              | 5,29,822         | 5,45,470              | 3.0              |
| FCNR (B) Deposits                            | 17,870           | 1,02,562 <sup>#</sup> | --               | 29,090           | 1,02,562 <sup>#</sup> | --               |
| Bulk Deposits<br>(including CD) <sup>^</sup> | 2,58,388         | 2,95,974              | 14.5             | 3,01,473         | 2,95,974              | -1.8             |
| <b>Domestic Deposits</b>                     | <b>12,71,992</b> | <b>14,83,521</b>      | <b>16.6</b>      | <b>13,81,534</b> | <b>14,83,521</b>      | <b>7.4</b>       |
| <b>International Deposits</b>                | <b>2,28,020</b>  | <b>2,61,915</b>       | <b>14.9</b>      | <b>2,52,024</b>  | <b>2,61,915</b>       | <b>3.9</b>       |
| <b>Total Deposits</b>                        | <b>15,00,012</b> | <b>17,45,435</b>      | <b>16.4</b>      | <b>16,33,558</b> | <b>17,45,435</b>      | <b>6.8</b>       |
| <b>Domestic CASA(%)</b>                      | <b>38.42%</b>    | <b>36.37%</b>         | <b>(205 bps)</b> | <b>37.72%</b>    | <b>36.37%</b>         | <b>(135 bps)</b> |

% share in Domestic Deposits in Sep'26



% share in Domestic Deposits in Sep'25



<sup>^</sup>Domestic deposits of INR 3 crore and above considered as Bulk deposits

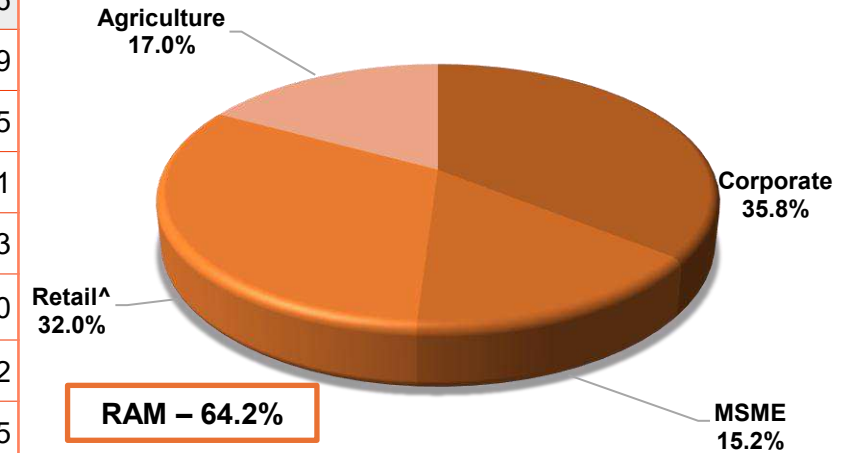
<sup>#</sup> Out of which BOB Legend FCNR (B) Deposits – INR 77,270 crore



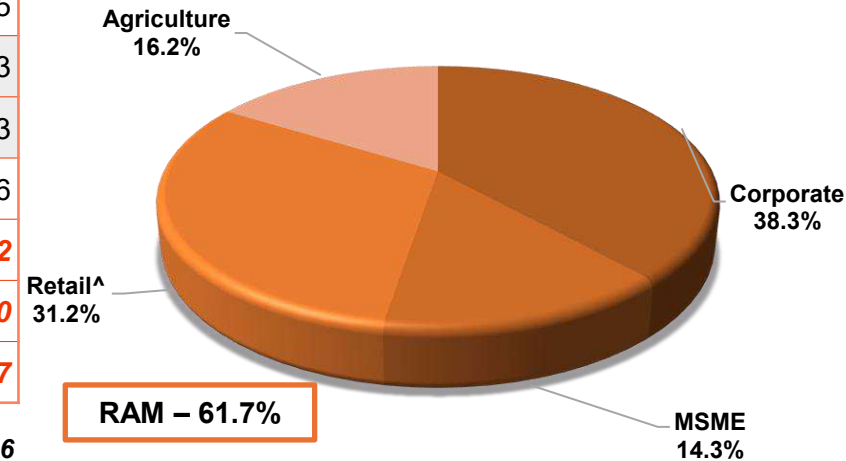
# Advances

| Particulars<br>(INR crore)           | Sep'25           | Sep'26           | YOY (%)     |  | Jun'26           | Sep'26           | QOQ (%)     |
|--------------------------------------|------------------|------------------|-------------|--|------------------|------------------|-------------|
| Retail*                              | 2,73,116         | 3,24,040         | 18.6        |  | 3,09,674         | 3,24,040         | 4.6         |
| Home Loans*                          | 1,38,917         | 1,59,255         | 14.6        |  | 1,53,285         | 1,59,255         | 3.9         |
| Auto Loans*                          | 49,559           | 63,324           | 27.8        |  | 59,436           | 63,324           | 6.5         |
| Mortgages Loans*                     | 23,771           | 28,594           | 20.3        |  | 26,950           | 28,594           | 6.1         |
| Education Loans                      | 12,099           | 13,302           | 9.9         |  | 12,754           | 13,302           | 4.3         |
| Personal Loans*                      | 38,039           | 40,625           | 6.8         |  | 39,431           | 40,625           | 3.0         |
| Gold Loans*                          | 8,219            | 13,693           | 66.6        |  | 13,536           | 13,693           | 1.2         |
| Others                               | 2,512            | 5,247            | --          |  | 4,282            | 5,247            | 22.5        |
| Agriculture                          | 1,69,703         | 2,01,946         | 19.0        |  | 1,91,989         | 2,01,946         | 5.2         |
| Gold Loans                           | 67,158           | 91,609           | 36.4        |  | 84,412           | 91,609           | 8.5         |
| MSME*                                | 1,44,401         | 1,75,207         | 21.3        |  | 1,63,264         | 1,75,207         | 7.3         |
| Corporate                            | 4,00,682         | 4,25,736         | 6.3         |  | 4,27,082         | 4,25,736         | -0.3        |
| Others                               | 58,603           | 61,015           | 4.1         |  | 58,896           | 61,015           | 3.6         |
| <b>Gross Domestic Advances</b>       | <b>10,46,506</b> | <b>11,87,944</b> | <b>13.5</b> |  | <b>11,50,906</b> | <b>11,87,944</b> | <b>3.2</b>  |
| <b>International Gross Advances#</b> | <b>2,32,341</b>  | <b>3,24,504</b>  | <b>39.7</b> |  | <b>2,65,992</b>  | <b>3,24,504</b>  | <b>22.0</b> |
| <b>Global Gross Advances</b>         | <b>12,78,847</b> | <b>15,12,448</b> | <b>18.3</b> |  | <b>14,16,898</b> | <b>15,12,448</b> | <b>6.7</b>  |

% share in Gross Domestic Credit in Sep'26



% share in Gross Domestic Credit in Sep'25



\*ex-pool purchase. Retail including pool stands at INR 3,39,866 crore. MSME including pool at INR 1,80,034 crore as on 30 Sep 2026

# Includes self-leverage on BOB Legend FCNR (B) deposits of amount INR 60,527 crore

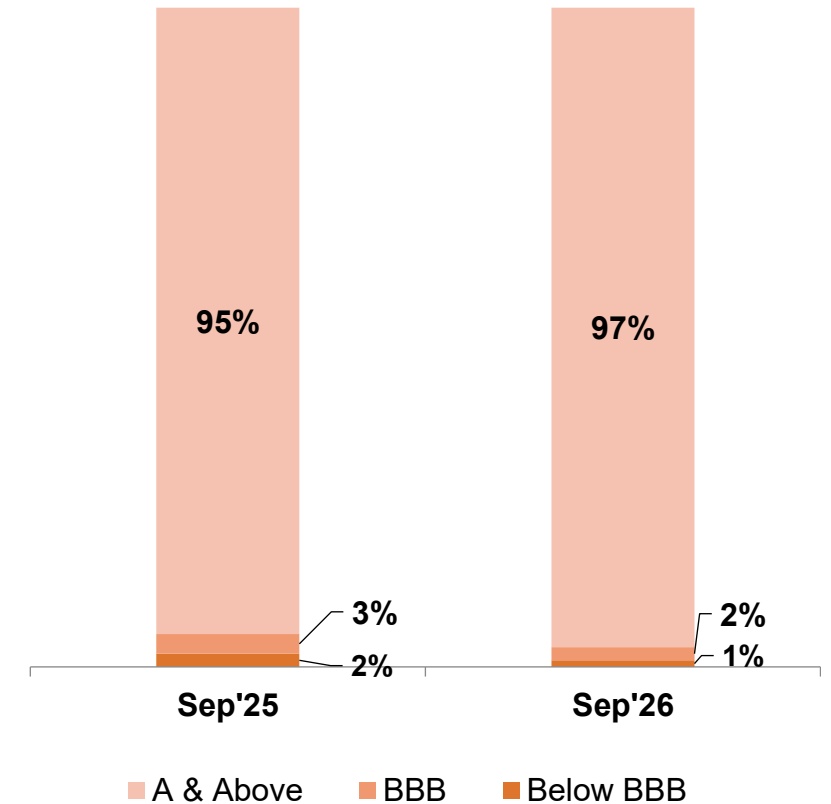
^ Retail including Pool, Staff, LABOD & Others

# Industry-wise Outstanding



| Particulars (INR crore)         | Sep'25           |              | Sep'26           |              |
|---------------------------------|------------------|--------------|------------------|--------------|
|                                 | Outstanding      | Share (%)    | Outstanding      | Share (%)    |
| Infrastructure of which         | 1,14,408         | 10.9         | 1,06,696         | 9.0          |
| 1. Power                        | 63,549           | 6.1          | 73,241           | 6.2          |
| 2. Telecom                      | 6,442            | 0.6          | 4,760            | 0.4          |
| 3. Roads & Ports                | 34,384           | 3.3          | 16,163           | 1.4          |
| 4. Other Infrastructure         | 10,032           | 1.0          | 12,533           | 1.1          |
| Basic Metals & Metal Industry   | 23,308           | 2.2          | 19,672           | 1.7          |
| of which                        |                  |              |                  |              |
| Iron & Steel                    | 14,780           | 1.4          | 14,718           | 1.2          |
| Textiles                        | 15,099           | 1.4          | 16,851           | 1.4          |
| Petroleum                       | 6,822            | 0.7          | 8,252            | 0.7          |
| All Engineering                 | 8,091            | 0.8          | 14,340           | 1.2          |
| Food Processing                 | 14,037           | 1.3          | 18,515           | 1.6          |
| Chemicals and Chemical Products | 13,020           | 1.2          | 12,334           | 1.0          |
| NBFC                            | 1,30,140         | 12.4         | 1,50,092         | 12.6         |
| Other Industries / Sectors      | 2,59,610         | 24.8         | 2,99,379         | 25.2         |
| Retail Loans                    | 2,92,269         | 27.9         | 3,39,866         | 28.6         |
| Agriculture                     | 1,69,703         | 16.2         | 2,01,946         | 17.0         |
| <b>Gross Domestic Advances</b>  | <b>10,46,506</b> | <b>100.0</b> | <b>11,87,944</b> | <b>100.0</b> |

## Rating Profile

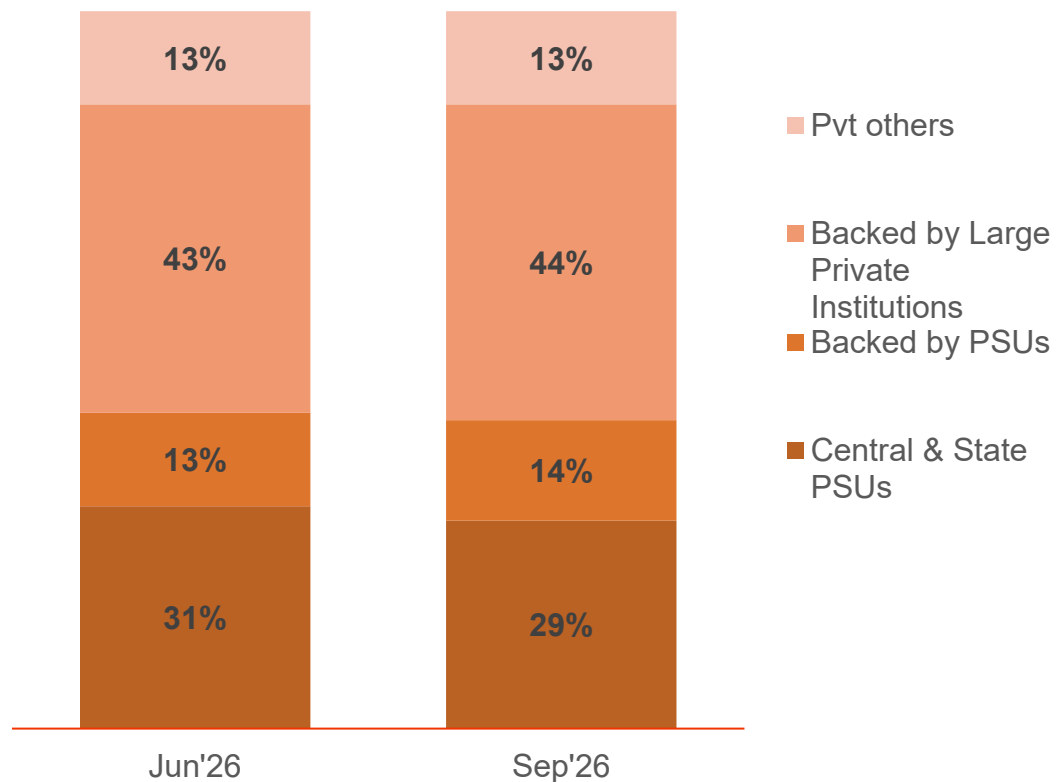


*\*External Rating Distribution of Domestic Advances above INR 50 Crore*

# Segment wise breakup & Ratings of NBFC Standard Outstanding Domestic Advances



## NBFC Portfolio by Ownership



| Rating Profile of NBFCs Standard Outstanding (Domestic Advances) |                         |               |                         |               |
|------------------------------------------------------------------|-------------------------|---------------|-------------------------|---------------|
| Particulars                                                      | Jun'26                  |               | Sep'26                  |               |
|                                                                  | Outstanding (INR crore) | % Share       | Outstanding (INR crore) | % Share       |
| AAA                                                              | 1,07,917                | 71.25         | 1,04,983                | 69.94         |
| AA                                                               | 38,151                  | 25.19         | 39,620                  | 26.40         |
| A                                                                | 4,911                   | 3.24          | 4,978                   | 3.32          |
| BBB                                                              | 427                     | 0.28          | 475                     | 0.32          |
| BB & below                                                       | 60                      | 0.04          | 36                      | 0.02          |
| <b>Total</b>                                                     | <b>1,51,466</b>         | <b>100.00</b> | <b>1,50,092</b>         | <b>100.00</b> |

# Treasury Operations



| Particulars (INR crore)                      | Sep'25          | Jun'26          | Sep'26          |
|----------------------------------------------|-----------------|-----------------|-----------------|
| <b>Domestic Investments</b>                  | <b>3,72,290</b> | <b>3,94,078</b> | <b>4,34,634</b> |
| of which SLR                                 | 3,08,547        | 3,31,566        | 3,66,534        |
| Non SLR                                      | 63,743          | 62,512          | 68,100          |
| Held To Maturity (HTM)                       | 2,64,665        | 2,90,119        | 3,23,103        |
| Available For Sale (AFS)                     | 73,646          | 60,776          | 61,032          |
| Fair Value Through Profit and Loss (FVTPL)   | 28,889          | 37,495          | 44,811          |
| Subsidiaries/Joint Ventures/RRB's (Domestic) | 5,090           | 5,688           | 5,688           |
| <b>International Investments</b>             | <b>17,342</b>   | <b>17,469</b>   | <b>15,278</b>   |
| <b>Global Investments</b>                    | <b>3,89,632</b> | <b>4,11,547</b> | <b>4,49,912</b> |

- Domestic investment book comprises of 74% in HTM; 14% in AFS; 10% in FVTPL and 2% in Subsidiaries / Joint Ventures and RRB'S
- The percentage of Investments in SLR Securities to NDTL as of Sep 30, 2026 was at 26%.

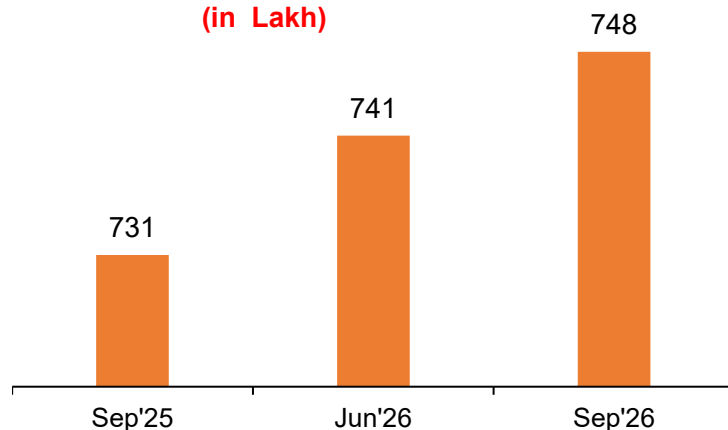
| Modified Duration |        |        |        |
|-------------------|--------|--------|--------|
| Particulars       | Sep'25 | Jun'26 | Sep'26 |
| AFS               | 2.85   | 3.32   | 3.17   |
| HTM               | 4.24   | 4.57   | 4.82   |
| FVTPL             | 5.66   | 5.29   | 6.17   |
| Total Investment  | 4.05   | 4.44   | 4.71   |

| Yield on Investment |        |        |        |
|---------------------|--------|--------|--------|
| Particulars         | Sep'25 | Jun'26 | Sep'26 |
| Domestic            | 6.84%  | 6.91%  | 6.97%  |
| International       | 4.73%  | 4.36%  | 4.35%  |
| Global              | 6.77%  | 6.82%  | 6.87%  |

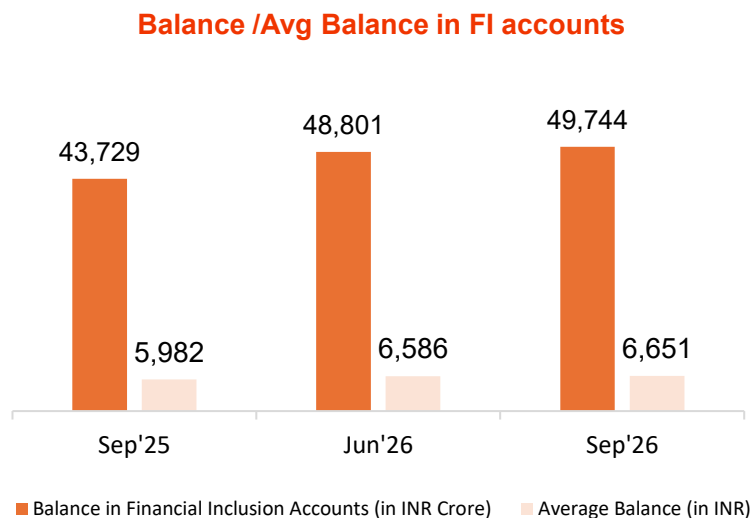


# Financial Inclusion

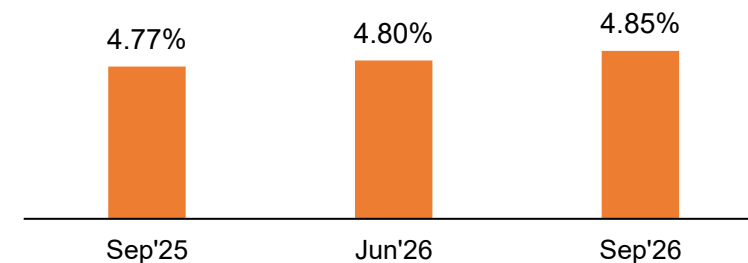
**Total Financial Inclusion Accounts  
(in Lakh)**



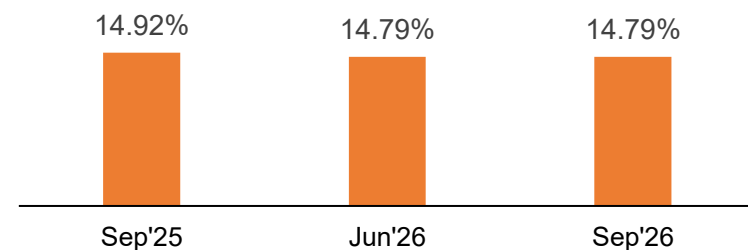
**Balance /Avg Balance in FI accounts**



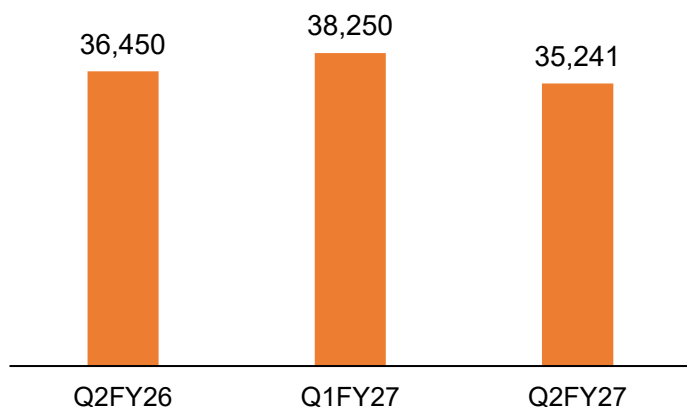
**Zero Balance Accounts (%)**



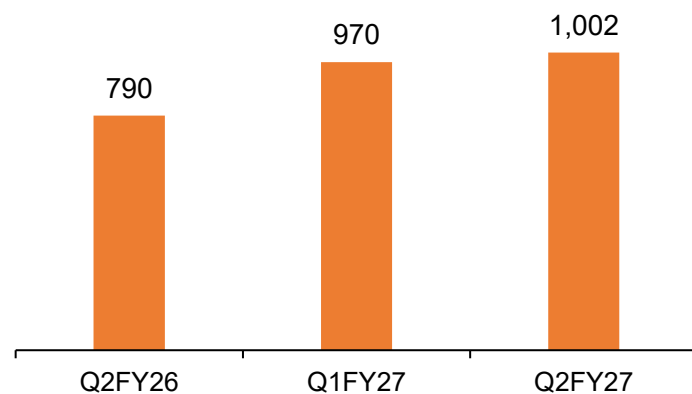
**Market Share\* of BOB in PMJDY Accounts (%)**



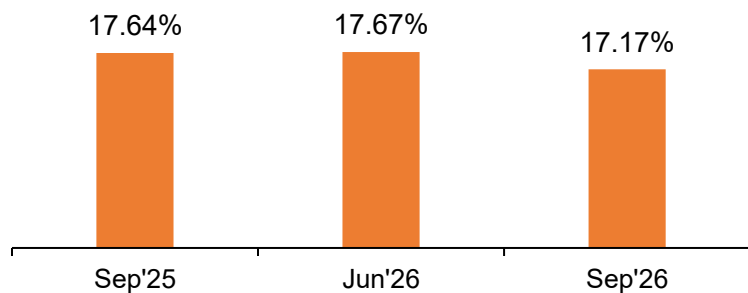
**Transactions – By Amount (in INR crore)**



**No. of Transactions# Through Business Correspondents (in lakhs)**



**Market Share\* of BOB in PMJDY Deposits (%)**



**In Q2FY27, Bank's -89- FLC centers across the country conducted 2,289 meetings/camps to educate 96,095 people. Further, our -69- RSETIs have trained 16,369 youth through 450 training programs**

\*amongst PSBs  
# incl. Financial & Non-Financial Transactions

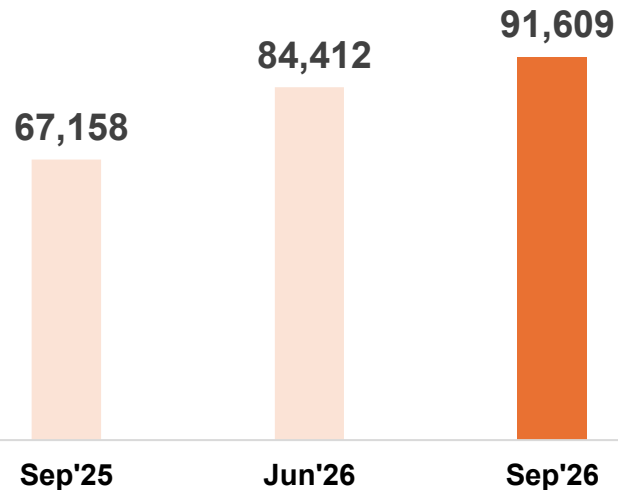


# Priority Sector Performance & Govt. Flagship Schemes

## Mandated Norms under Priority Sector

- Total Priority (42.58% of ANBC against norm of 40%)
- Agriculture (PS) Advances (18.33% of ANBC against norm of 18%)
- Small & Marginal Farmers (11.63% of ANBC against norm of 10%)
- Weaker Section (14.72% of ANBC against norm of 12%)
- Micro Enterprises (10.25% of ANBC against norm of 7.5%)

### Agri. Gold Loan (INR Crore)



| PM Vishwakarma |            | No. of A/c | Amt. in Crore |
|----------------|------------|------------|---------------|
|                | Sanctioned | 69,282     | 601           |
|                | Disbursed  | 58,817     | 499           |

As on 30<sup>th</sup> Sep 2026

As on 30<sup>th</sup> Sep 2026 (YTD)

| PM Vidyalakshmi Scheme |            | No. of A/c | Amt. in Crore |
|------------------------|------------|------------|---------------|
|                        | Sanctioned | 2,948      | 357           |
|                        | Disbursed  | 2,645      | 93            |

As on 30<sup>th</sup> Sep 2026

| PM Surya Ghar Yojana |            | No. of A/c | Amt. in Crore |
|----------------------|------------|------------|---------------|
|                      | Sanctioned | 2,38,544   | 4,277         |
|                      | Disbursed  | 2,27,617   | 4,082         |

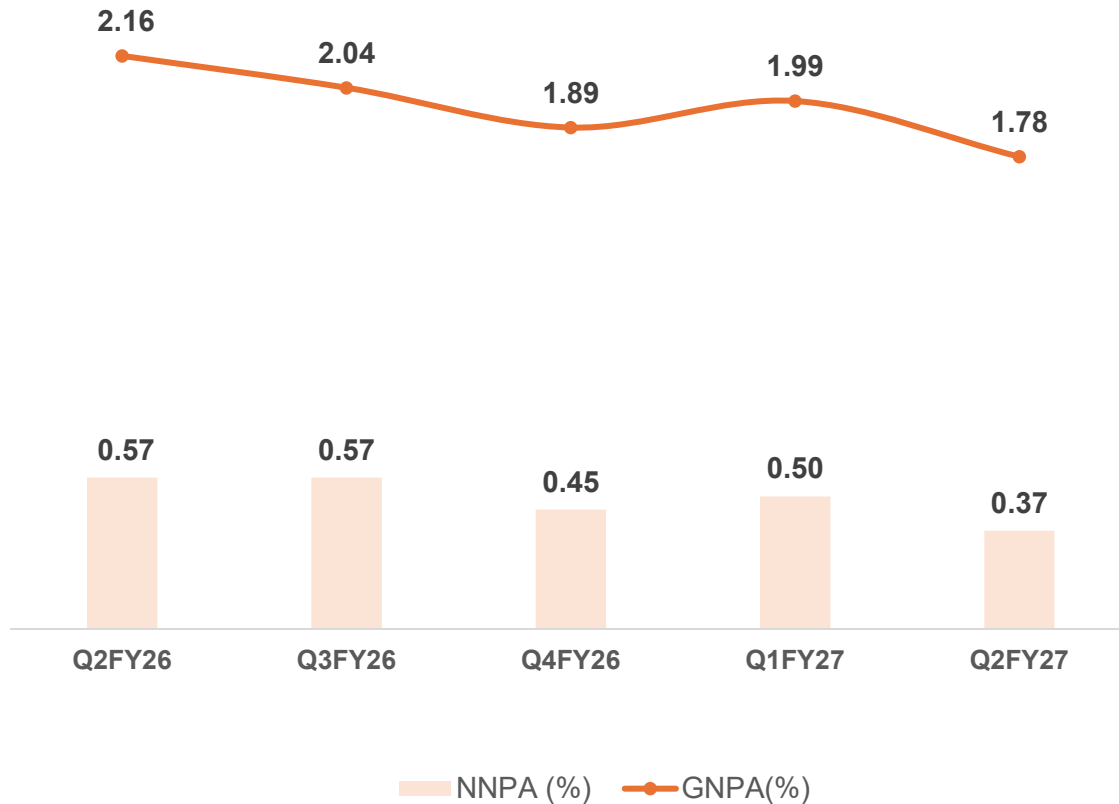
| PM Mudra Yojana | Amt. in Crore | Q2FY27 | H1FY27 |
|-----------------|---------------|--------|--------|
|                 | Sanctioned    | 5,520  | 10,849 |
|                 | Disbursed     | 5,559  | 10,798 |

# Asset Quality

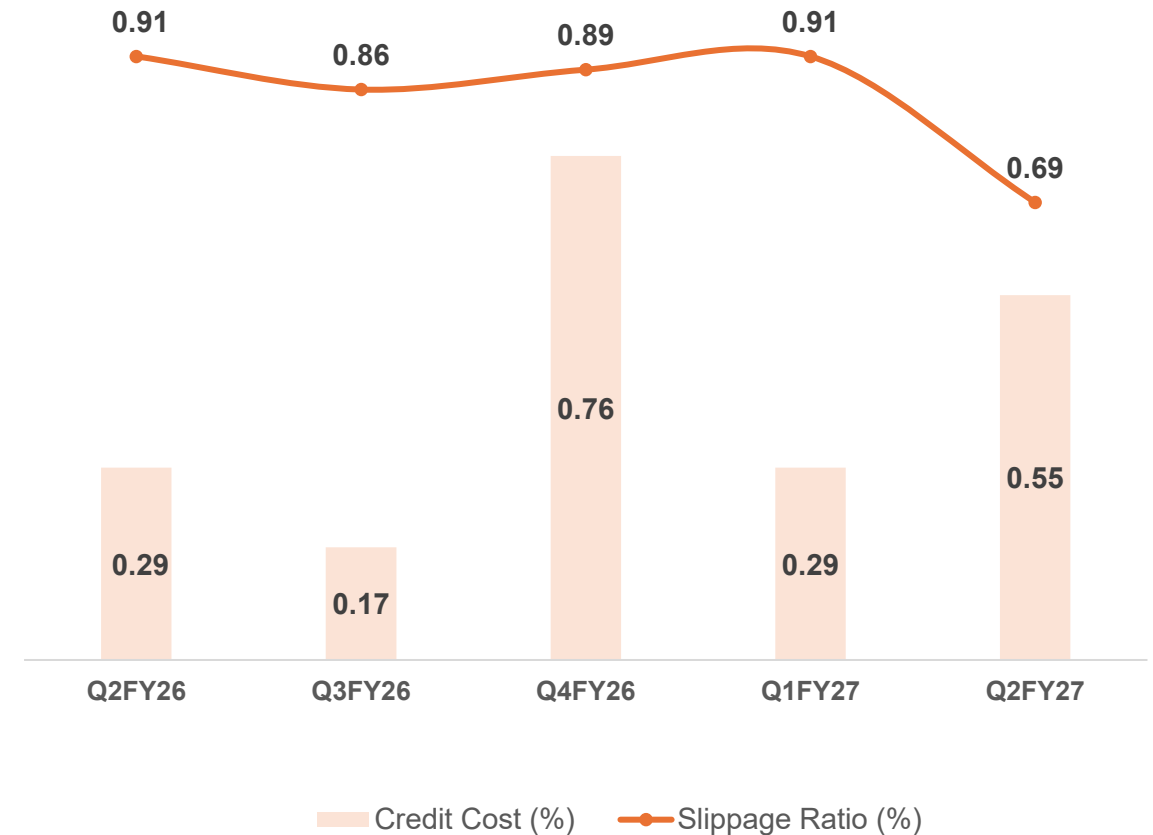
# Strong Asset Quality



## Gross NPA & Net NPA



## Slippage Ratio & Credit Cost



# Movement of NPAs



| Particulars<br>(INR crore)                   | Q2 FY26       | Q1 FY27       | Q2 FY27       | H1 FY26       | H1 FY27       |
|----------------------------------------------|---------------|---------------|---------------|---------------|---------------|
| A. Opening Balance                           | 27,572        | 27,059        | 28,150        | 27,835        | 27,059        |
| B. Additions                                 | 3,064         | 3,422         | 2,847         | 6,062         | 5,344         |
| Out of which, Fresh Slippages                | 2,669         | 3,183         | 2,392         | 5,390         | 4,666         |
| C. Reductions                                | 3,036         | 2,330         | 4,101         | 6,297         | 5,506         |
| <i>Recovery</i>                              | 991           | 880           | 1,240         | 1,707         | 1,934         |
| <i>Upgradation</i>                           | 906           | 814           | 1,015         | 1,056         | 1,099         |
| <b>Cash Recovery + Upgradation</b>           | <b>1,897</b>  | <b>1,694</b>  | <b>2,255</b>  | <b>2,763</b>  | <b>3,034</b>  |
| <i>Write-Offs</i>                            | 1,135         | 625           | 1,840         | 3,274         | 2,466         |
| <i>Other Adju/ Exchange difference</i>       | 4             | 12            | 5             | 259           | 7             |
| <b>Closing Balance (Gross NPA)</b>           | <b>27,600</b> | <b>28,150</b> | <b>26,897</b> | <b>27,600</b> | <b>26,897</b> |
| Net NPA                                      | 7,141         | 7,017         | 5,520         | 7,141         | 5,520         |
| Recovery in TWO*                             | 493           | 1,006         | 729           | 1,127         | 1,735         |
| <b>Total Recovery (NPA + TWO)</b>            | <b>2,390</b>  | <b>2,700</b>  | <b>2,984</b>  | <b>3,890</b>  | <b>4,769</b>  |
| <b>Slippage Ratio (%)</b>                    | <b>0.91</b>   | <b>0.91</b>   | <b>0.69</b>   | <b>0.90</b>   | <b>0.67</b>   |
| <b>Credit cost (%)</b>                       | <b>0.29</b>   | <b>0.29</b>   | <b>0.55</b>   | <b>0.42</b>   | <b>0.42</b>   |
| <b>Gross NPA Ratio (%)</b>                   | <b>2.16</b>   | <b>1.99</b>   | <b>1.78</b>   | <b>2.16</b>   | <b>1.78</b>   |
| <b>Net NPA Ratio (%)</b>                     | <b>0.57</b>   | <b>0.50</b>   | <b>0.37</b>   | <b>0.57</b>   | <b>0.37</b>   |
| Provision Coverage Ratio (Including TWO) (%) | 93.21         | 93.28         | 94.65         | 93.21         | 94.65         |
| Provision Coverage Ratio (Excluding TWO) (%) | 74.13         | 75.07         | 79.48         | 74.13         | 79.48         |

\* Technical Write off accounts

# Sectoral & Industry wise Contribution of NPAs



| Sector-wise NPA         |               |               |               |
|-------------------------|---------------|---------------|---------------|
| Particulars (INR crore) | Q2 FY26       | Q1 FY27       | Q2 FY27       |
| Corporate               | 1             | 34            | 38            |
| MSME                    | 10,218        | 9,903         | 9,107         |
| Retail                  | 5,500         | 5,877         | 5,613         |
| Agriculture             | 8,179         | 9,231         | 9,128         |
| Others                  | 102           | 102           | 102           |
| <b>Total Domestic</b>   | <b>24,000</b> | <b>25,147</b> | <b>23,989</b> |
| International           | 3,600         | 3,003         | 2,908         |
| <b>Global</b>           | <b>27,600</b> | <b>28,150</b> | <b>26,897</b> |

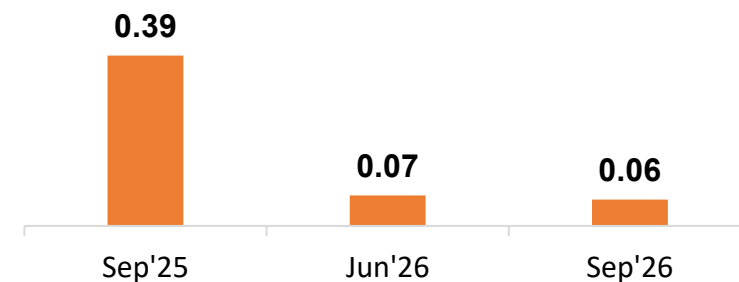
| Industry-wise NPA               |         |         |         |
|---------------------------------|---------|---------|---------|
| Particulars (INR crore)         | Q2 FY26 | Q1 FY27 | Q2 FY27 |
| Infrastructure of which         | 25      | 25      | 19      |
| 1. Power                        | 2       | 1       | 1       |
| 2. Telecom                      | 1       | 1       | 0       |
| 3. Roads & Ports                | 9       | 1       | 1       |
| 4. Other Infrastructure         | 13      | 22      | 17      |
| Basic Metals & Metal Industry   | 356     | 333     | 317     |
| <b>of which</b>                 |         |         |         |
| Iron & Steel                    | 167     | 168     | 160     |
| Textiles                        | 646     | 520     | 453     |
| Petroleum & Petrochemicals      | 0       | 0       | 0       |
| All Engineering                 | 249     | 224     | 183     |
| Food Processing                 | 496     | 537     | 517     |
| Chemicals and Chemical Products | 98      | 139     | 135     |



# Asset Quality : Sectoral Fresh Slippages

| Fresh Slippages         |              |              |              |              |              |
|-------------------------|--------------|--------------|--------------|--------------|--------------|
| Particulars (INR crore) | Q2 FY26      | Q1 FY27      | Q2 FY27      | H1 FY26      | H1 FY27      |
| Corporate               | 1            | 0            | 5            | 1            | 5            |
| MSME                    | 986          | 1,298        | 839          | 1,875        | 1,755        |
| Retail                  | 833          | 870          | 676          | 1,535        | 1,231        |
| Agriculture             | 834          | 993          | 840          | 1,438        | 1,634        |
| Others                  | 15           | 18           | 22           | 21           | 29           |
| <b>Total Domestic</b>   | <b>2,669</b> | <b>3,179</b> | <b>2,382</b> | <b>4,870</b> | <b>4,653</b> |
| International           | 0            | 4            | 10           | 520          | 13           |
| <b>Global</b>           | <b>2,669</b> | <b>3,183</b> | <b>2,392</b> | <b>5,390</b> | <b>4,666</b> |

CRILC o/s SMA1 and SMA 2 (%)



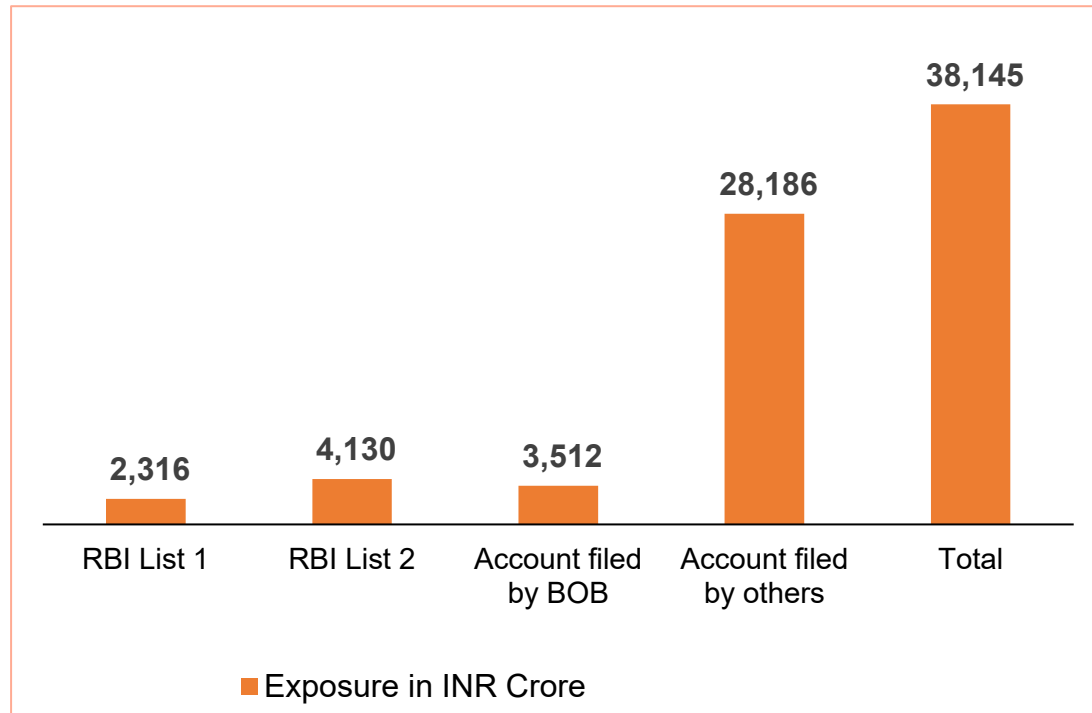
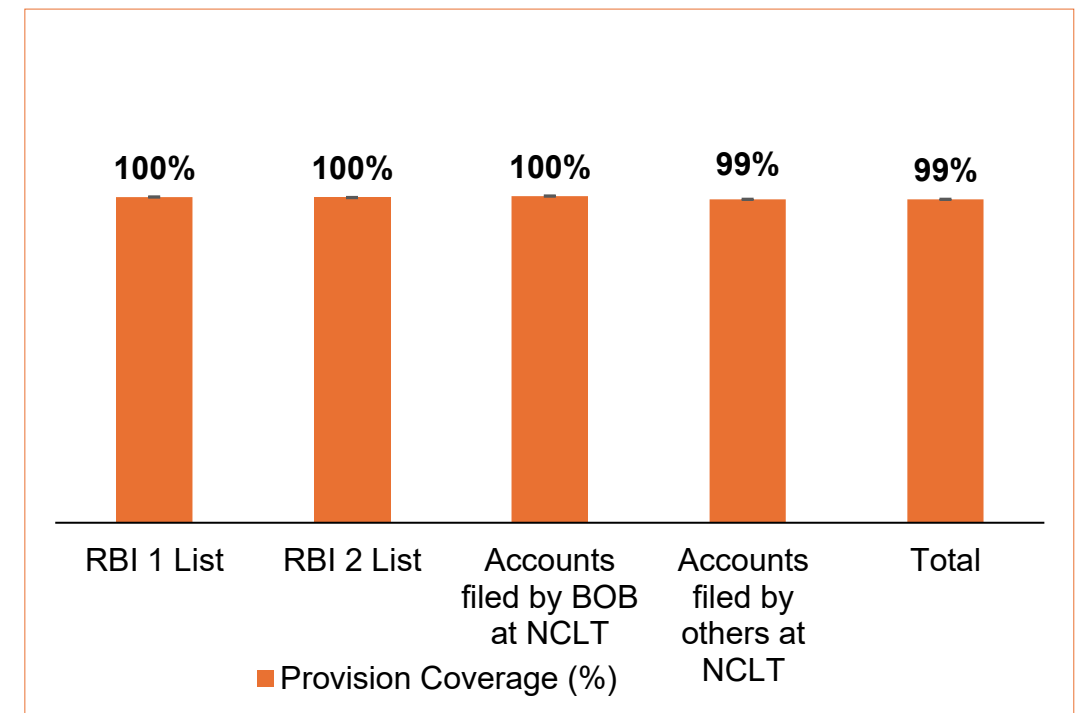
SMA1 and SMA2 as a per cent of Standard advances  
(Accounts with outstanding above INR 5 crore CRILC data.)

The GNPA ratio for Housing loans (ex-pool) is 0.93%, Auto loans (ex- pool) is 1.60%; Personal loans (ex- pool) is 4.88% ; Retail Gold loan (ex- pool) is 0.44% as of Sep 2026.

Collection efficiency (excluding Agriculture) stands at 99.22% as of Sep 2026.



# Exposure to NCLT Accounts

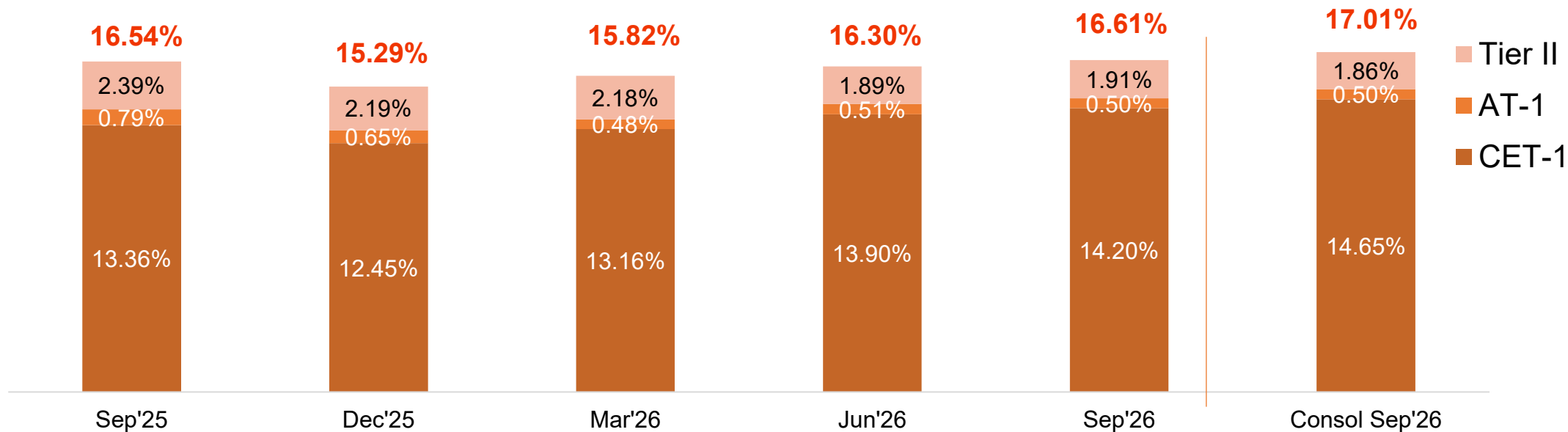


Provision Coverage Ratio under NCLT accounts is 99.32%

# Capital Adequacy



# Capital Adequacy



| Particulars (INR crore)              | Sep'25          | Jun'26          | Sep'26          | Sep'26 (Consolidated) |
|--------------------------------------|-----------------|-----------------|-----------------|-----------------------|
| Common Equity Tier I Capital (CET 1) | 1,21,166        | 1,40,428        | 1,45,576        | 1,55,744              |
| Tier I Capital                       | 1,28,294        | 1,45,566        | 1,50,714        | 1,61,062              |
| Tier II Capital                      | 21,649          | 19,130          | 19,618          | 19,811                |
| <b>Total Capital</b>                 | <b>1,49,942</b> | <b>1,64,696</b> | <b>1,70,332</b> | <b>1,80,873</b>       |

➤ Healthy Quarterly Average LCR (Standalone) of 133.6% (approx.)

# Sustainability Initiatives

# Sustainability Initiatives....1/5



## Sustainable & Social Loans

- Bank has executed an **MOU with KFW, a multilateral finance agency, under the programme known as “Climate – friendly, Energy Generation I”** to re-finance certain investments in the field of solar energy at a competitive rate of interest.
- Bank has **entered into an MOU with IREDA for collaboration in areas of Co-Lending/Co-origination** for Renewable Energy Projects as well as Loan Syndication and Underwriting.
- Bank has an **outstanding of INR 31,945 crore for financing renewable energy projects** under Corporate Credit segment.
- Bank has schemes for **financing solar powered pumps, compressed Bio gas plants, installation of Solar Pumps and grid connected solar and other renewable power plants** for farmers. Also, more loans are encouraged for micro irrigation for efficient use of water
- As on Sept 2026, Bank has **extended loans to -3,98,254- SHGs with total outstanding amount of INR 16,206 crores.**

## Efficiency & Green Initiatives

- **Till date -541- Bank's Owned/Leased/RSETI premises (5.42 MW in total)** are being run on Solar Energy. **Approx. 12035 Tons of Carbon Dioxide Emission reduced** as a result of using Green/Renewable/Solar Energy.
- **EV Charging Infrastructure provided at -7- Bank's owned premises, to promote electric mobility.**
- **IGBC Green Building certification in -07- of Bank's owned buildings.**
- Procurement of Renewable Energy for BCC and BST Buildings through Open Access Mechanism.
- **Electricity Bill Management platform** using AI (on pilot basis) to automatically retrieve Bills from DISCOM and optimise energy consumption. **Remote Bill Audit** conducted for Bengaluru Zone.
- Advisory issued for contract demand optimization for Bank's Owned and Leased Premises for curtailment of lighting/revenue expenses.
- Green Building Webinars & Training Programmes were conducted for Premises Officers/Dealing Personnel, followed by Green Building Professional Examination & Certification.

# Sustainability Initiatives....2/5



## Governance Frameworks



- Pioneer PSB with a stakeholder-centric '**Code of Ethics**' resting on our Five Pillars
- **Version 2.0/2025** Launched 01<sup>st</sup> April 2025
- Regular outreach programs, webinars, and workshops to promote ethics
- Appointed Ethics Counsellors, including dedicated lady counsellors for women employees



- To oversee and drive the CSR, ESG, and Sustainability Agenda, the Bank has a “**CSR and Sustainability Committee of the Board**” which consists of MD & CEO, all Executive Directors and two Non-Executive Directors.
- Under the CSR & Sustainability Committee of the Board, the Bank has a multidisciplinary “**Core CSR and Sustainability Committee**” which is also designated as “**Green Cell**” in implementing the Bank’s ESG, Sustainability and Climate Risk initiatives across all of its functions.

# Sustainability Initiatives....3/5



## Achievements

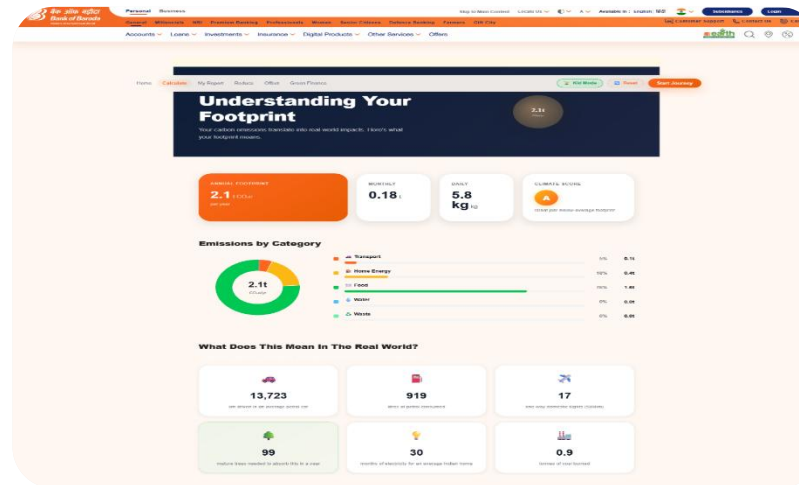
### Initiatives

- Launched **Carbon Calculator** on the Akshay Urja Diwas on August 20, 2026.
- Conducted a two-day Capacity Building Programme on the “**Asia Low Carbon Building Transition Project**” for the Bank’s 80+ staff in coordination with Administrative Staff College of India (ASCI) and the Global Green Growth Institute (GGGI) on 31<sup>st</sup> August-01<sup>st</sup> September 2026 in Mumbai.
- Adopted dedicated CSR Logo- **bobSewa** (Social Empowerment Through Welfare Actions).



### Green Deposits

- Mobilized **₹ 2704.26 Cr. of Green Deposits [Outstanding ₹ 1934.15]** till September 30, 2026.
- Deployed the entire Green Deposits proceeds i.e., **₹ 2704.26 Cr. in the renewable energy sector** till September 30, 2026.



### Green Infrastructure Bonds

Raised Long-Term Green Infrastructure Bonds on March 04, 2026:

- First Public sector bank in India to issue ₹ 10,000 crore via Series I Long-Term Green Infrastructure Bonds (GIB)**, a milestone for India’s Sustainable Bonds market.
- The 7-year tenor of GIB was oversubscribed **3x times of base issue of ₹ 5,000 crore**.
- Secured **competitive cut-off coupon of 7.10 %**, achieving a “**Greenium**”.
- Rated '**AAA**' (**stable outlook**) by CARE Ratings and ICRA Ratings.
- GIB proceeds of ₹ 10,000 crores **utilized/being utilized towards refinancing and fresh deployment of the eligible Renewable Energy sector projects**.
- Undertaken **SEBI’s Disclosure requirement** covering Environmental & Social Risk Assessment (ESRA), Third-Party Impact Assessment and Verification of refinanced projects.
- Net GHG Emissions avoided via projects refinanced using GIB proceeds is approx. **19.84 Lakhs tCO<sub>2</sub>eq**.

# Sustainability Initiatives....4/5



## Initiatives for ESG and Climate Risk Management

### Strategy

- Published **Bank's Business Responsibility and Sustainability Report (BRSR)** for the year 2025-26.
- Formulated **Bank's Sustainable Financing Framework** which is approved by the Board.
- Invested **₹3,218.33 Cr. in Sovereign Green Bonds** as of September 30, 2026.
- Launched New Green Lending Product, i.e., "**bob Green Plug**" aimed at supporting of Public Utility EV charging infrastructure.

### Metrics and Targets

- Continuous actions are underway to **achieve Bank's Net Zero target by the 2057 year.**
- Achieved the short-term target of **27.65 % reduction in Scope 1 & 2 emissions** from the base year FY24 (prior to the prescribed timeline) against the set target of 20.00 % by FY 2027.
- Renewable Energy financing achieved was **38.05 % of total energy sector financing** as on Sept 30, 2026, against the target of 40% by 2027.



## Rationale of the Initiatives

- To disclose progress achieved in **Bank's ESG metrics and net-zero target by 2057** to the stakeholders and attract sustainability focused investors.
- To provide a **comprehensive structure for issuance of Green, Social and Sustainability (GSS) bonds by the Bank** as per the regulatory guidelines and international best practices.
- To **foster green finance portfolio of the Bank & its supported projects.**
- To reflect the Bank's commitment towards **supporting green public infrastructure while maintaining a high-quality, low-risk investment portfolio.**
- To demonstrate the **Bank's commitment to mitigate climate change impacts and reduce its carbon footprint in alignment with the Country's climate action goals.**

All the Sustainability Initiatives of Bank can be viewed by visiting dedicated 'bob Earth Webspace' having URL: <https://bankofbaroda.bank.in/bob-earth>

# Sustainability Initiatives....5/5



## Observance of National Sports Day

*The Bank celebrated 'National Sports Day' with a vibrant series of nationwide sporting & fitness activities from 28<sup>th</sup> – 30<sup>th</sup> August 2026. Employees participated in local sports competitions culminating in special 'Sundays on Cycle' – a community cycling event scheduled across India*



## Organizing Inter Zonal Sports & Cultural Competition

*Under the aegis of the 'Baroda Anubhuti' Program, the Bank has commenced the Inter Zonal Sports & Cultural Tournament for its employees on a pan-India basis, with the objective of fostering teamwork, camaraderie and mutual respect among staff members. So far, -03- events viz. Inter Zonal Badminton Tournament, Inter Zonal Table Tennis Tournament and Inter Zonal Carrom Tournament have been successfully conducted with -05- more scheduled late this year.*



# Digital Banking - Accelerating Digital Transformation

# Leveraging Digital Infrastructure



Q2 FY26-27



**932.92 Cr**

Digital Transactions YTD Sept '26



**20,231**

Digital Touch Points

## DIGITAL INFRASTRUCTURE



**9,549**

ATMs



**8,502**

SSPB



**2,084**

Cash Recyclers



**48**

DSO

(Digital Service Outlets)



**18**

DBU

(Digital Banking Units)



**30**

Phygital Branches

## INDUSTRY LEADERSHIP



**2**

UPI  
Remittance  
Source: NPCI



**2**

UPI  
Autopay  
Source: NPCI



**2**

Debit Card  
Issuance  
Source: RBI



IMPS  
Beneficiary  
Source: NPCI



UPI  
Beneficiary  
Source: NPCI

## DIGITAL ADOPTION



Transactions  
done digitally



New SA acquisition  
(Digitally)



New CA acquisition  
(Digitally)



New SHG acquisition  
(Digitally)

As of Sep'26

# Building a Future- Ready Digital Bank



## bob World 2.0

- AI-powered capabilities
- Voice-enabled banking
- Personal Finance Management
- Hyper-personalisation for diverse customer segments
- Multi-layered security

## bob World Lite

Industry first mobile banking application on Feature Phone in collaboration with M/s Jio

- QR Payments
- UPI-based Fund Transfers
- Bill Payments
- Recharges
- Balance Enquiry
- Profile Management
- Transaction History

Banking access on affordable feature phones for Financial inclusion

## bob ₹ Pay

Credit Line on UPI

- Pre-sanctioned credit limit
- Merchant payments
- KCC and PMMY OD & CC eligible schemes

## Android based ATM

- Cash withdrawal & cash deposit
- Card-based services
- UPI based ICCW (cash withdrawal) & ICD (cash deposit)
- Instant account opening
- Virtual credit card issuance
- Instant personalised debit card issuance



## Enhancing the Digital Banking Experience



**Personal Finance Management (PFM)**  
Unified view of accounts, loans and investments



**ATM-NFC Tap & Transact**  
Contactless ATM transactions



**bob D-PAL**  
Digital loans against approved securities



**Offline CBDC-P2P via NFC**  
Works without network connectivity



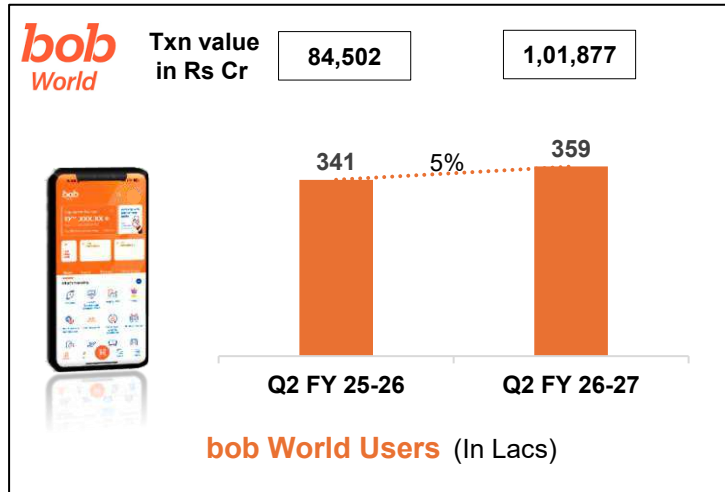
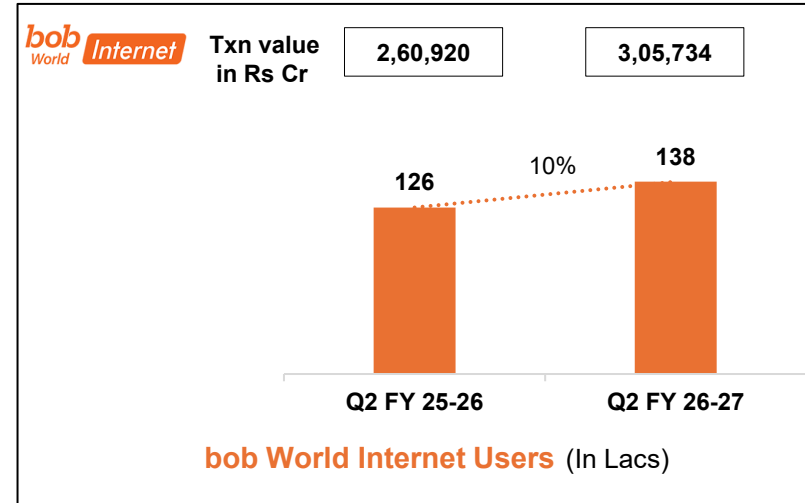
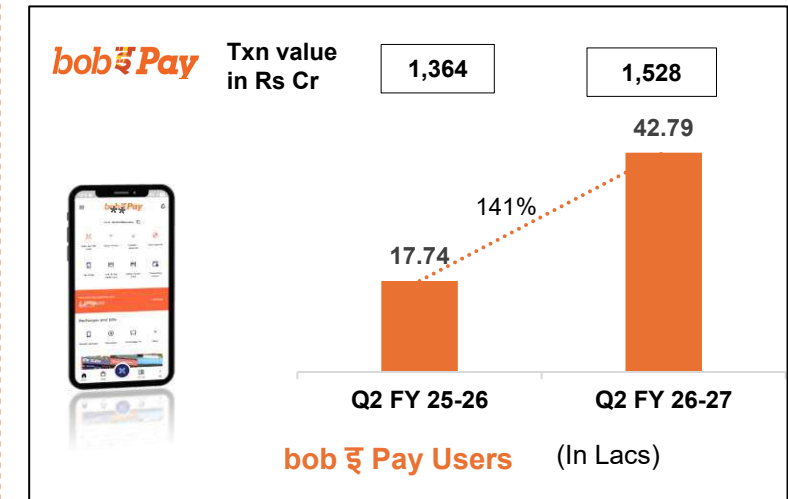
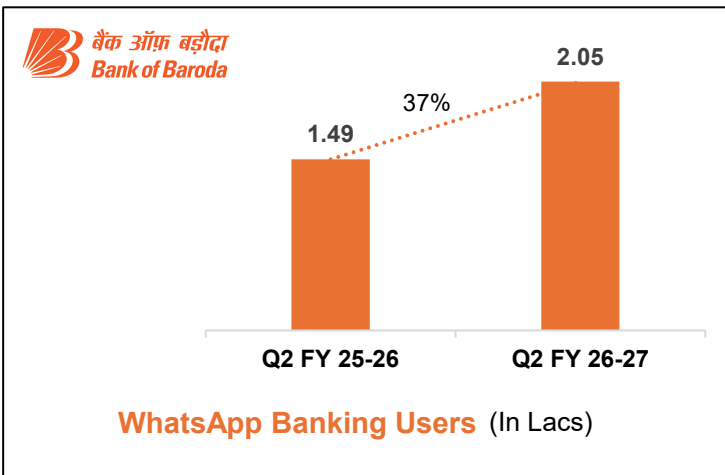
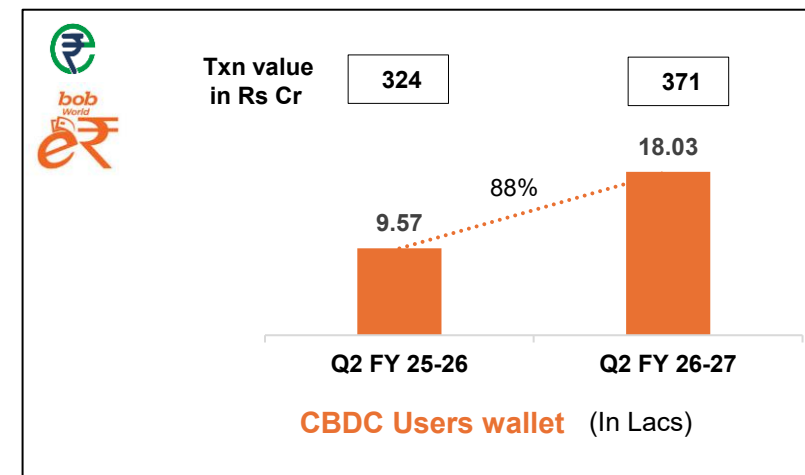
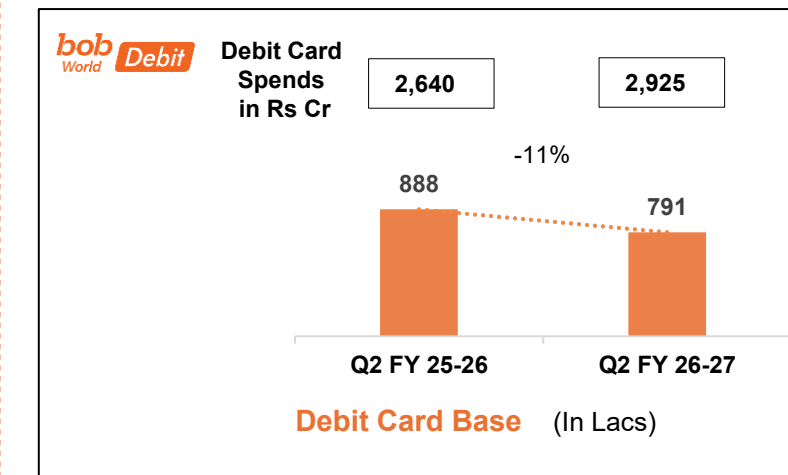
**ISO 9001:2015 Certification**  
Quality Management for Digital Banking Services

# Accelerating Digital Growth....1/2



## Channels & Products

(Q2 FY'2025-26 vs Q2 FY'2026-27)

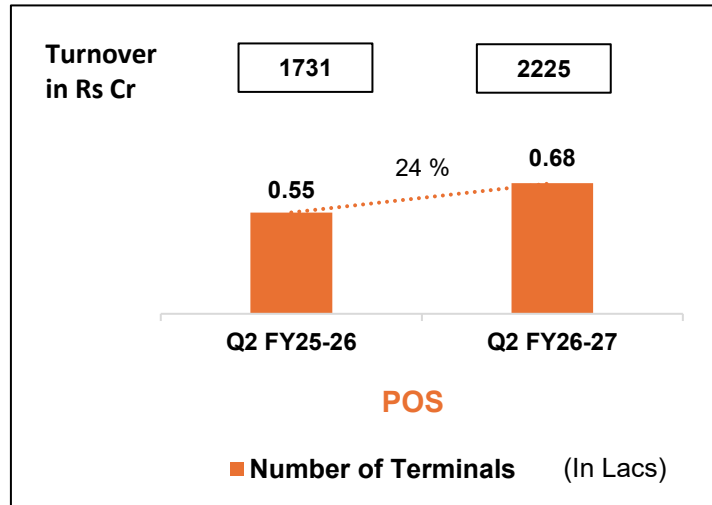


# Accelerating Digital Growth....2/2

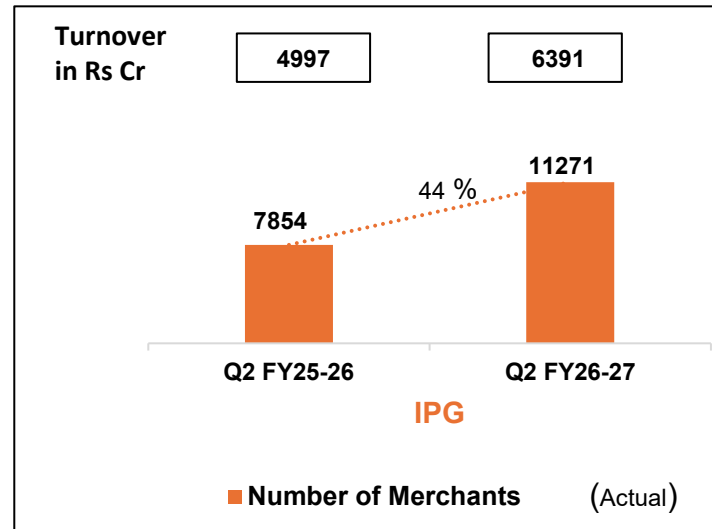


## Merchant Ecosystem (Q2 FY'2025-26 vs Q2 FY'2026-27)

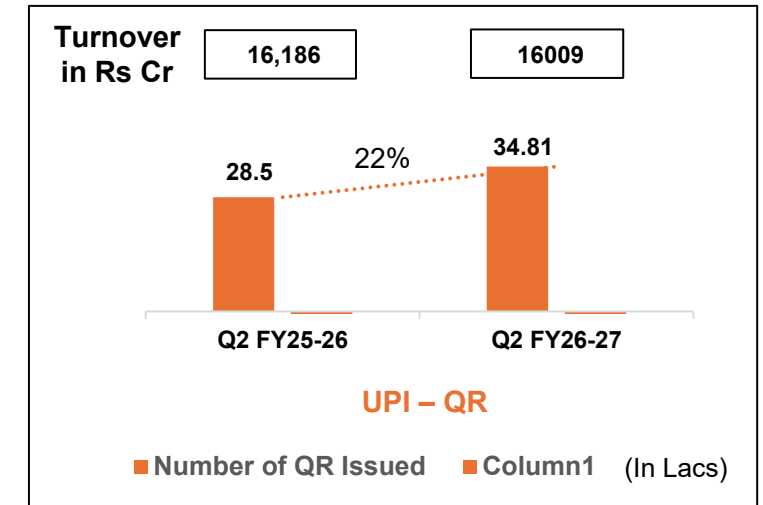
### Point of Sale



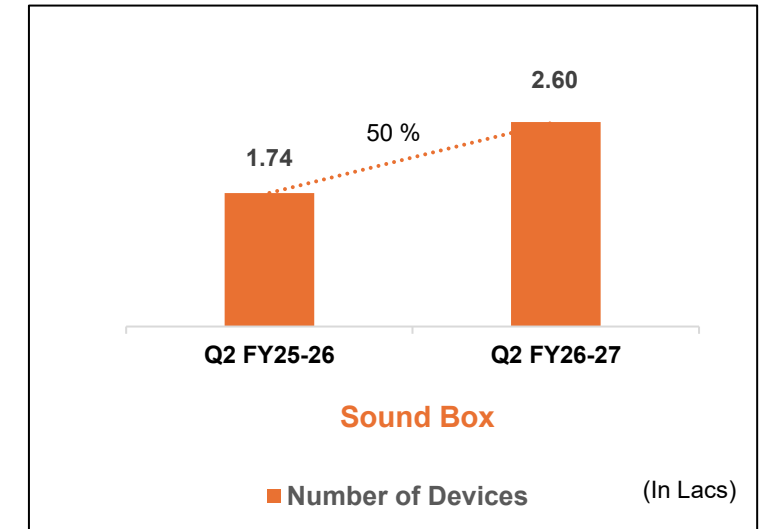
### Internet Payment Gateway



### UPI – QR



### Sound Box

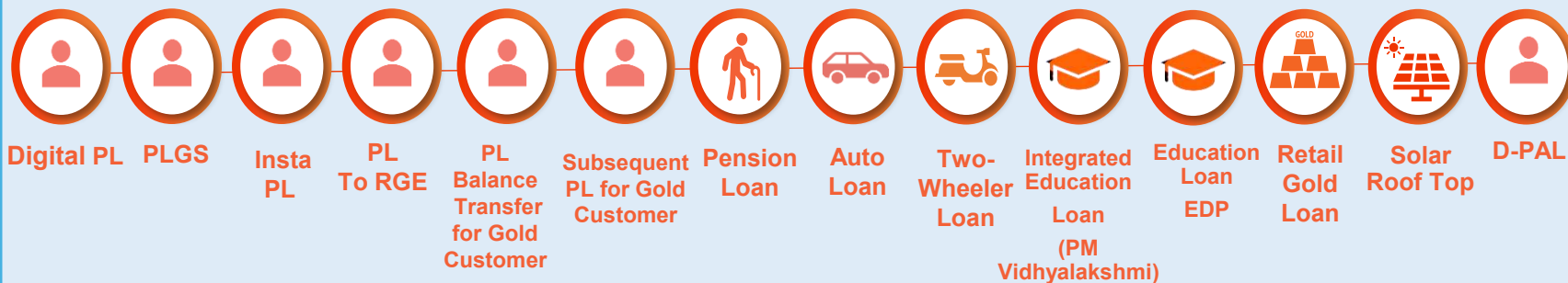




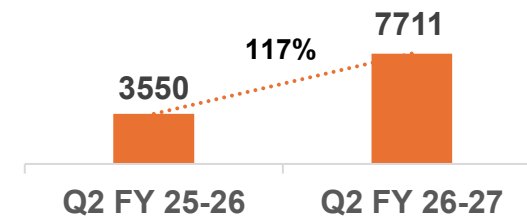
# Accelerating Digital Lending

Retail Products

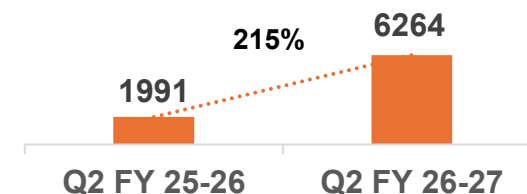
## Digital Retail Products : 14



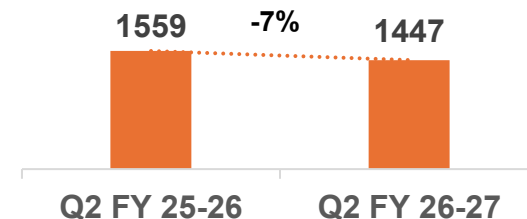
## Total Digital Sanctions (Value in Cr.)



## Retail Digital Sanctions (Value in Cr.)



## Agri Digital Sanctions (Value in Cr.)



Agri Products

## Digital Agri Products : 3



# Consolidated Financials

# Subsidiaries and JVs Performance



## IndiaFirst Life Insurance Co. Ltd. (Holding – 64.86%)

- ❑ IndiaFirst Life recorded New Business GWP of Rs. 1,116 crs for Q2 FY26-27 against Rs 777 crs in Q2 FY25-26. with YoY increase of 43.5%. The Company also recorded a QoQ growth of 116.7% over Q1 FY 26-27 NB GWP.
- ❑ IndiaFirst life recorded YOY increase of 20.6% on Gross Written Premium with Rs 2,309 crs for Q2 FY 26-27 against Rs 1,914 crs for Q2 FY 25-26.
- ❑ India First Life stands at 12<sup>th</sup> position in Q2 FY26-27 (NB GWP terms ) among private Insurers.
- ❑ Market share amongst Private Insurers stands at 1.6% for Q2 FY26-27 (Individual NB APE terms).
- ❑ Net profit for Q2 FY26-27 at INR 4.4 crores. (INR 15.3 crores for Q2 FY25-26). Net profit for H1 FY 26-27 stood at INR 30.5 crores ( INR 45.1 crores for H1 FY 25-26).

**Note:** GWP –Gross written premium.

NB APE-New Business Annual premium Equivalent



## Baroda BNP Paribas Asset Management India Pvt. Ltd. (Holding – 50.1%)

- ❑ AAUM (average assets under management ) stood at INR 58,607 crore in Q2 FY27, including offshore advisory AAUM of INR 3,962 crore, representing year-on-year growth of 6%.
- ❑ Gross revenue for Q2 FY27 stood at INR 69.44 crore, reflecting year-on-year growth of 10%. Profit before tax increased to INR 34.24 crore from INR 29.36 crore in Q2 FY26.
- ❑ Net profit after tax increased to Rs 26.12 crs for Q2 FY26-27 from Rs 24.36 crs for Q2 FY25-26. YOY increase of 7.22%.
- ❑ The Services Fund NFO, launched in July 2026, mobilised INR 592.06 crore across 14,111 investor folios.
- ❑ AMC is currently ranked at 22<sup>nd</sup> position among all Mutual Fund Companies in India.

# Subsidiaries and JVs Performance



## Baroda Global Shared Services Limited (Holding – 100%)

- ❑ Revenue from Operations Increased by 31.55% YoY in Q2 FY2026-27. Revenue from Operations in Q2 FY2026-27 is Rs.72.94 Cr and in Q2 FY2025-26 was Rs 55.45 Cr.
- ❑ Profit after Tax for Q2 FY2026-27 stands at Rs 9.64 Cr as compared to profit after tax in Q2 FY2025-26 was 7.82 Cr.
- ❑ DST Gross Disbursement of ~₹6,756 Cr across DST products (HL-LAP, AL, EL & Agri (Tractor) loan) during Q2 FY26-27 against ₹4,574 Cr. in Q2 FY25-26 delivering ~48% growth
- ❑ Total income increased by 32.04 % YoY in Q2 FY2026-27. Total Income in Q2 FY2026-27 is Rs. 74.06 Cr and in Q2 FY2025-26 was Rs 56.09 Cr.



## Nainital Bank Limited (Holding – 98.62%)

- ❑ Total Business increased to Rs 14375.84 crs in Q2 FY26-27 from Rs 12935.51 crs in Q2 FY25-26. YOY growth of 11.13%.
- ❑ Gross advance increased to Rs 5623.94 in Q2 FY26-27 from Rs 4864.35 crs in Q2 FY25-26. YOY growth of 15.62%.
- ❑ Total Deposit increased to Rs 8751.9 crs in Q2 FY26-27 against Rs 8071.16 crs in Q2 FY25-26. YOY growth of 8.43% . CASA Deposit increased to Rs 3435.96 crs in Q2 FY26-27 from Rs 3,230.10 crs in Q2 FY 25-26.
- ❑ Gross NPA stood at Rs 279.60 crs in Sep 26 against Rs 389.4 crs in Sep 25 with reduction of 28.20% YOY. Gross NPA ratio to advances decreased to 4.97% in Sep 26 from 8.02% in Sep 25.
- ❑ Net profit stands at Rs 21.68 crs in Q2 FY26-27 against Rs. 14.83 crs in Q2 FY25-26

# Subsidiaries and JVs Performance



## India Infradebt Limited (Joint Venture stake of 40.99%)

- ❑ Total advances increased to Rs 32,257.43 crs in Q2 FY26-27 from Rs 28,062.52 crs in Q2 FY25-26. YOY growth of 14.95%.
- ❑ Total income increased to Rs 761.84 crs in Q2 FY26-27 from Rs 697.11 crs in Q2 FY25-26. YOY growth of 9.29%.
- ❑ Profit after tax increased to Rs 180.59 crs in Q2 FY26-27 from Rs 145.16 crs in Q2 FY25-26. YOY growth of 24.40%.
- ❑ India Infra debt limited has focused on renewable energy sectors during Q2 FY26-27



## BOBCARD Limited (Holding – 100%)

- ❑ Number of active Cards stood at 34.92 lacs as on 30 Sep,2026 against 30.73 lacs as on 30 Sep 2025. YOY growth of 13.63%
- ❑ Card Spends for Q2 FY26-27 increased to Rs 11,713 crs from Rs 10,215 crs in Q2 FY25-26. YOY growth of 15%
- ❑ ANR increased to Rs 6,353.00 crs for Q2 FY26-27 against Rs 6,205 crs for Q2 FY25-26. YOY growth of 2%.
- ❑ ENR increased to Rs 6,495 for Q2 FY26-27 against Rs 6,448 crs for Q2 FY25-26. YOY growth of 1%.
- ❑ Net loss stands at Rs 72.20 crs for Q2 FY26-27 against profit of Rs 2.85 crs in Q2 FY25-26,

**Note :** ANR –Average net receivable , ENR –End Net receivable

# Subsidiaries and JVs Performance



## BOB Capital Markets Limited (Holding – 100%)

- ❑ Gross Revenue decreased to Rs 9.51 crs for Q2 FY26-27 from Rs 11.08 crs as in Q2 FY25-26. YOY decline of 14.17%.
- ❑ Net loss stood at Rs (3.73 crs) in Q2 FY26-27 against Rs (3.61 crs) in Q2 FY25-26. YOY increased by 3.32%.
- ❑ Revenue from Investment Banking division decreased to Rs. 0.68 crs in Q2 FY26-27 from Rs 1.76 crs in Q2 FY25-26. YOY decline of 61.36%.
- ❑ Broking division revenue increased to Rs 7.20 crs in Q2 FY26-27 from Rs 7.18 crs in Q2 FY25-26. YOY growth of 0.28%.
- ❑ Demat account opened during Q2 FY26-27 is 16,794 over 10,545 opened in Q2 FY25-26. YOY growth of 59.27 %.



## BOB Securities & Giltedge Limited (Newly Incorporated Subsidiary)

- ❑ BOB Securities & Giltedge Limited (BOBSGL) is a newly incorporated subsidiary of the Bank, formed to undertake Bank's existing PD business as a Standalone Primary Dealership
- ❑ The Bank has infused an initial capital of Rs 500 crs in the company.
- ❑ The company has commenced its NBFC-ND-ICC operations on 23rd October 2026.



## Overseas Subsidiaries Performance

### Bank of Baroda (Uganda) Ltd. (Subsidiary Holding – 80%)

- ❑ Total Deposits stands at INR 7,052.92 crore as at the end of H1 FY27 registering a growth of 19.74% YoY.
- ❑ The net advances grew by 28.77% on a YoY basis to INR 4,603.41 crore at the end of H1 FY27.
- ❑ Net profit increased by 31.34% YoY to INR 229.52 crore for H1 FY27.
- ❑ The RONW at the end of H1 FY27 stands at 17.10%.
- ❑ The GNPA ratio as at the end of H1 FY27 is at 0.45%.

### Bank of Baroda (Kenya) Ltd. (Subsidiary Holding – 86.70%)

- ❑ Total Deposits stands at INR 11,777.21 crore as at the end of H1 FY27 registering a growth of 8.49% YoY.
- ❑ The net advances grew by 14.62% on a YoY basis and stood at INR 5,207.56 crore at the end of H1 FY27.
- ❑ Net profit increased by 36.54% YoY to INR 225.40 crore for H1 FY27.
- ❑ The RONW at the end of H1 FY27 stands at 16.37%.
- ❑ The GNPA ratio as at the end of H1 FY27 is at 12.91%.

### Bank of Baroda (Botswana) Ltd. (Subsidiary Holding – 100%)

- ❑ Total Deposits stands at INR 2,529.06 crore as at the end of H1 FY27 registering a growth of 16.91% YoY.
- ❑ The net advances grew by 28.49% on a YoY basis to INR 2,026.81 crore at the end of H1 Y27.
- ❑ Net profit decreased by 26.63% YoY to INR 40.94 crore for H1 FY27.
- ❑ The RONW at the end of H1 FY27 stands at 13.54%.
- ❑ The GNPA ratio as at the end of H1 FY27 is at 1.85%.

Note: Financial year end for Uganda and Kenya is December.



## Balance Sheet and PL– Consolidated

| Particulars<br>(INR crore)                | Sep'25           | Jun'26           | Sep'26           |
|-------------------------------------------|------------------|------------------|------------------|
| <b>CAPITAL &amp; LIABILITIES</b>          |                  |                  |                  |
| Capital                                   | 1,036            | 1,036            | 1,036            |
| Share Application Money Pending Allotment | 0                | 0                | 0                |
| Reserves & Surplus                        | 1,57,860         | 1,67,464         | 1,73,746         |
| Minority Interest                         | 1,355            | 1,555            | 1,589            |
| Deposits                                  | 15,25,204        | 16,61,941        | 17,75,096        |
| Borrowings                                | 1,48,246         | 1,73,286         | 1,83,471         |
| Other Liabilities & Provisions            | 79,856           | 1,11,646         | 96,529           |
| <b>T O T A L</b>                          | <b>19,13,557</b> | <b>21,16,928</b> | <b>22,31,467</b> |
| <b>ASSETS</b>                             |                  |                  |                  |
| Cash and Balances with RBI                | 51,994           | 50,665           | 56,314           |
| Balances with Banks                       | 75,394           | 1,03,460         | 77,477           |
| Investments                               | 4,33,733         | 4,61,230         | 5,02,214         |
| Loans & Advances                          | 12,87,059        | 14,27,708        | 15,24,547        |
| Fixed Assets                              | 12,322           | 12,135           | 12,014           |
| Other Assets                              | 52,144           | 60,819           | 57,990           |
| Goodwill on Consolidation                 | 911              | 911              | 911              |
| <b>T O T A L</b>                          | <b>19,13,557</b> | <b>21,16,928</b> | <b>22,31,467</b> |

| Particulars<br>(INR crore)     | Q2FY26        | Q2FY27        | YOY (%)     |
|--------------------------------|---------------|---------------|-------------|
| Interest Income                | 33,318        | 37,021        | 11.1        |
| Non Interest Income            | 5,116         | 8,763         | 71.3        |
| <b>Total Income</b>            | <b>38,434</b> | <b>45,784</b> | <b>19.1</b> |
| Interest Expenses              | 20,191        | 22,660        | 12.2        |
| Operating Expenses             | 9,750         | 10,450        | 7.2         |
| <b>Operating Profit</b>        | <b>8,493</b>  | <b>12,674</b> | <b>49.2</b> |
| Provisions                     | 1,798         | 3,407         | 89.5        |
| Exceptional Items              | 0             | 0             | --          |
| <b>Profit before Tax</b>       | <b>6,695</b>  | <b>9,267</b>  | <b>38.4</b> |
| Tax                            | 1,624         | 2,628         | 61.8        |
| Minority Interest              | 47            | 55            | 17.0        |
| Share of Earning in Associates | 110           | 153           | 39.1        |
| <b>Profit after Tax</b>        | <b>5,134</b>  | <b>6,737</b>  | <b>31.2</b> |
| EPS (INR)                      | 9.93          | 13.03         | 31.2        |

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