

BCC:ISD:118:16:145

30.03.2026

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

Re: Clarification on news item appearing in “Media/Publication”

We refer to your letters bearing reference numbers NSE/CM/Surveillance/16628 and L/SURV/ONL/RV/APJ/(2025-2026)/233 dated March 30, 2026 regarding the captioned subject, we submit our point-wise responses as under:

- A) Chronological order from the start of negotiations / event is as under:
- One of our branches received an email on 26.03.2026 for transfer of funds from saving account maintained by MP Government to another account of state government, however there was a mismatch in amount w.r.t available balance in the account.
 - Further on the same day the said branch received another email (without any official letter) for transfer of funds with the revised amount late in the evening.
 - On 27.03.2026, the branch received an email with attached letter from the State Government Department for transferring of funds on the same day, however the branch was closed on account of Ram Navami Holiday.
 - After making necessary arrangements & approvals, the funds were remitted on the same day (27.03.2026) in -4- different tranches to the beneficiary concerned.
 - However, on the same day i.e. 27.03.2026 vide letter (no I/912701/2026) issued by Commissioner, DIF, Bhopal advised debarment of Bank of Baroda for conducting government business.
 - On 28.03.2026, Bank's Zonal authorities submitted the written representation to the state government department concerned narrating the facts of the case to revoke the order.
 - Later on 28.03.2026, a letter (No. 91/Service/2026/530) was issued from Commissioner, DIF, Bhopal that the previous letter (Letter no I/912701/2026 dated 27.03.2026) stands cancelled with immediate effect.
- B) The initial order dated 27.03.2026 issued by Commissioner, DIF, Bhopal was revoked on 28.03.2026 with immediate effect i.e within 24hrs, therefore, the information has not been disclosed to Stock Exchanges.
- C) Since the order which was issued on 27.03.2026, and stands cancelled on 28.03.2026, there are no material impact on the Bank.

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

S Balakumar
Company Secretary