

BCC:ISD:118:16:144

Date: 30.03.2026

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 CODE-BANKBARODA
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Dear Sir/ Madam

Re: Bank of Baroda – Disclosure under Para A(20) of Part A of Schedule III of LODR

Pursuant to Para A(20) of Part A of Schedule III of LODR, this is to inform that the Bank has received a demand notice on 30.03.2026 from the Faceless Assessment Unit, Income Tax Department, pertaining to AY 2020-21.

1. There is no impact on the financial operations or other activities of the Bank due to the above mentioned order.
2. The required details are attached as Annexure-D:

We request you to take note of the above pursuant Para A(20) of Part A of Schedule III of LODR and upload the information on your website.

Yours faithfully,

S Balakumar  
Company Secretary

**DISCLOSURE OF IMPOSITION OF FINE OR PENALTY**

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

1	Name of the authority	Faceless Assessment Unit (FAU), Income Tax Department
2	Nature and details of the action(s) taken or order(s) passed	The Bank has received a demand order of ₹806.18 Crores under section 156 of the Income Tax Act, 1961, pertaining to AY 2020-21.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	30.03.2026.
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Taxability of Income from Foreign Branches, Broken period interest paid on purchase of securities and Bad Debts Written off u/s 36(1)(vii).
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Bank is under the process of filing an appeal before the Commissioner of Income Tax (appeals), National Faceless Appeal Centre (NFAC)/ Writ Petition before Hon'ble High Court (as may deems fit) against the said order within the prescribed timelines. Looking to the precedence/ orders of appellate Authorities, the Bank believes that it has adequate factual and legal grounds to reasonably substantiate its position in the matter. Accordingly, the Bank expects the entire demand to subside. As such, there is no impact on financial operations or other activities of the Bank.