



बैंक ऑफ़ बड़ौदा **Bank of Baroda**

BCC:ISD:111:16:SS2

16.11.2019

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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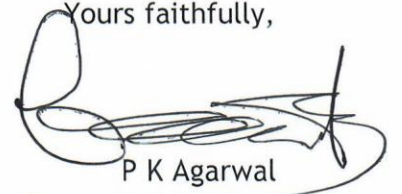
Dear Sir / Madam,

Re: Bank of Baroda - Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015

We annex disclosures under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for consolidated disclosure of Related Party transaction and balances for the Half year ended 30th September 2019.

We request you to take note of the above pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,


P K Agarwal
Company Secretary

Consolidated disclosure of Related Party transaction and balances for the Half year ended 30th September 2019

Name of Related Parties & their relationship

Related Parties to the Group:

a) Associates

Name of Associates	Country of Incorporation	Percentage of Ownership September 30, 2019
a) Indo Zambia Bank Limited	Zambia	20.00
b) Regional Rural Banks		
i. Baroda Uttar Pradesh Gramin Bank	India	35.00
ii. Baroda Rajasthan Kshetriya Gramin Bank (erstwhile Baroda Rajasthan Gramin Bank)	India	35.00
iii. Baroda Gujarat Gramin Bank	India	35.00

b) Joint Ventures

Name of Joint Ventures	Country of Incorporation	Percentage of Ownership September 30, 2019
a) India First Life Insurance Company Limited	India	43.31
b) India International Bank (Malaysia) Bhd.	Malaysia	40.00
c) India Infradebt Limited	India	40.99

c) Key Management Personnel

(Amount in Rupees)

S.No	Name	Designation	Remuneration For the Half year ended September 30, 2019
1.	Shri P.S. Jayakumar	MD & CEO (up to 13.10.2019)	1694616
2.	Smt. Papia Sengupta*	Executive Director (up to 30.09.2019)	11431753
3.	Shri Murali Ramaswami	Officer on Special Duty	1223712
4.	Shri Shanti Lal Jain	Executive Director	1205904
5.	Shri Vikramaditya Singh Khichi	Executive Director	1205904

*includes retirement benefits

In terms of RBI circular on notes to accounts, key management personnel are whole time directors of Board for Related Party Disclosure.

No disclosure is required in respect of related parties, which are "State-controlled Enterprises" as per paragraph 9 of Accounting Standard (AS) 18. Further, in terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.

Transactions and Balances with Subsidiaries are eliminated on consolidation.



Other related parties transaction entered during the period are as under:

(Amt Rs in Crs)

Particulars	Associates/ Joint ventures
Transactions during the Half year Sept 2019	
Interest Income	11.35
Interest Expenditure	-
Income earned by way of Dividend	15.60
Other Income	34.27
Other expenditure	0.09
Outstanding as on 30-09-2019	
Balance with Banks	-
Investments	1,085.66
Advances	500.00
Fixed Assets	-
Other Assets	11.35
Deposits	332.55
Borrowings	-
Other liabilities	-
Non Fund commitments (LCs/BGs)	-
Maximum outstanding during the Half year 30th Sept 2019	
Balance with Banks	-
Investments	1,085.66
Advances	500.00
Fixed Assets	-
Other Assets	17.23
Deposits	395.65
Borrowings	-
Other liabilities	-
Non Fund commitments (LCs/BGs)	-

