



बैंक ऑफ़ बड़ौदा **Bank of Baroda**



BCC:ISD:117:16:486

11.12.2025

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

**Re: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015**

In furtherance to letter no. BCC:ISD:117:16:482 dated 10.12.2025, we inform that Bank of Baroda shall subscribe 1,00,00,000 (One crore) equity shares of Indian Digital Payment Intelligence Corporation (IDPIC) as the initial promoter of the Company at Face Value of Rs. 10 per share for acquiring 50% stake in the Company. Details in terms of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/015 dated November 11, 2024 is attached as Annexure -I

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

S Balakumar  
Company Secretary

## Annexure – I

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Given below are the requisite details:

a.	Name of the target entity, details in brief such as size, turnover etc.	<p>Bank of Baroda is the initial subscriber of Indian Digital Payment Intelligence Corporation (“IDPIC”), which is set up under Section 8 of the Companies Act, 2013 on October 16, 2025</p> <p><b>Corporate Identity Number:</b> U88900MH2025NPL459209</p> <p><b>Size:</b></p> <ul style="list-style-type: none"> <li>• <u>Authorised Share Capital:</u> INR 500,00,00,000 (Indian Rupees Five Hundred Crore)</li> <li>• <u>Paid-up Share Capital:</u> INR 20,00,00,000 (Indian Rupees Twenty Core)</li> </ul> <p><b>Turnover:</b> Not Applicable (Yet to commence business).</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No.
c.	Industry to which the entity being acquired belongs	IDPIC will be Digital Payments Intelligence Platform and shall combat payment fraud by leveraging advanced technologies and enabling real-time data sharing across the payment ecosystem. This initiative aims to maintain public confidence in digital payment systems by leveraging advanced technologies to curb payment related frauds.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	IDPIC is being set up to: <i>“promote the integrity, security, and resilience of India’s digital payments ecosystem by developing a robust digital public infrastructure that leverages advanced technologies including, but not limited to, artificial intelligence, machine learning, and blockchain. IDPIC will operate as a holistic, collaborative, not-for-profit digital payments intelligence platform serving banks, financial institutions, payment aggregators, payment system operators, and other regulated entities within the domestic payments ecosystem as well as facilitate cross-border</i>



		<p>collaboration.”</p> <p>Further, it is intended that IDPIC will “provide access to anonymized data-driven insights, beneficiary risk scores, and threat intelligence through secure, self-learning, technology-driven mechanisms, including APIs, model testing sandboxes, and other tools to enable real-time and near-real-time fraud risk assessment, alerting, and intelligence sharing across the financial ecosystem.”</p>
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Bank of Baroda received the RBI approval on December 9, 2025 to establish IDPIC as a Section 8 Company under the Companies Act, 2013.
f.	Indicative time period for completion of the acquisition	December 15, 2025
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Bank of Baroda subscribed to 50% of the paid-up share capital of IDPIC in cash
h.	Cost of acquisition and/or the price at which the shares are acquired	Bank of Baroda subscribed to 1,00,00,000 (One Crore) equity shares of IDPIC at the face value of INR 10 (Indian Rupees Ten) each, aggregating to INR 10,00,00,000 (Indian Rupees Ten Crore)
i.	Percentage of shareholding / control acquired and / or number of shares acquired	50%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><b>Date of Incorporation:</b> October 16, 2025</p> <p><b>Products/ line of business:</b> The Company aims to centralize fraud detection and prevention data across banks and financial institutions.</p> <p><b>Historical financial information:</b> Not applicable as the Company is recently incorporated and is yet to commence commercial operations.</p>