

30 September 2022

National Stock Exchange of India Limited
Listing Department, Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Symbol: BANKA**Sub: Outcome/ Proceedings of the Annual General Meeting****Dear Sir/Madam,**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we hereby inform you that the 10th Annual general Meeting of the Company was held yesterday i.e., Thursday, 29 September 2022 at 5 PM (17:00 Hours) through video conferencing (VC) / other audio-visual means (OAVM) pursuant to General Circular No. 2/2022 dated 5 May 2022, read with General Circular No. 21/2021 dated 14 December 2021, General Circular No. 19/2021 dated 8 December 2021, General Circular No. 02/2021 dated 13 January 2021, General Circular No. 20/2020 dated 5 May 2020, General Circular No. 17/2020 dated 13 April 2020, and General Circular No. 14/2020 dated 8 April 2020 (collectively referred to as "MCA Circulars"), Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15 January 2021, read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May 2020, issued by the Securities and Exchange Board of India, and relevant provisions of the Companies Act, 2013, and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The summary of the proceedings of the annual general Meeting is enclosed, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

Thank you!

For Banka BioLoo Limited

SANJAY Digitally signed
by SANJAY BANKA
Date: 2022.09.30
10:18:08 +05'30'
BANKA

Sanjay Banka
Executive Chairman
DIN: 06732600

SUMMARY OF THE PROCEEDINGS OF 10TH ANNUAL GENERAL MEETING OF BANKA BIOLOO LIMITED, CONVENED AT 5 PM (17:00 HOURS) ON THURSDAY, 29 SEPTEMBER 2022, THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

DIRECTORS PRESENT

- Mr. Sanjay Banka, Executive Chairman
- Mrs. Namita Banka, Managing Director
- Mr. Vishal Murarka, Executive Director & CEO
- Mr. T V Rama Krishna, Executive Director & CFO
- Mr. Akhilesh Tripathi, Executive Director
- Mr. Sanjay Gangwar, Non-Executive Independent Director
- Dr. D B Raju, Non-Executive Independent Director

ALSO PRESENT

- Mr. Venkat Yeruva, Statutory Auditors
- Mr. M. Ramana Reddy, Secretarial Auditor and Scrutinizer

MEMBERS

Total 16 members were present in the video conference including 5 persons belonging to Promoter and Promoter Group.

A. Date, Time and Venue of the Annual General Meeting (AGM)

The 10th Annual General Meeting of the Company was held on Thursday, 29 September 2022 through video conferencing (VC) / other audio-visual means (OAVM). The Meeting commenced at 5 PM (17:00 Hours) IST and concluded at 5:35 PM (17:35 Hours) IST.

B. Proceedings in brief

- Mrs. Namita Banka, Managing Director of the Company welcomed the Shareholders, Board Members and other invitees of the Company to the 10th AGM of the Company.
- Mr. Sanjay Banka, Executive Chairman chaired the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- Mr. T V Rama Krishna, Executive Director & CFO, briefed about the e-Voting and voting during the AGM, and informed that the Meeting was held through VC/ OAVM, in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India, and Securities and Exchange Board of India.

- The Chairman addressed the members and delivered his speech on the business and performance highlights of the Company.
- The notice of the Annual General Meeting, since already circulated, was taken as read with permission of the members.
- Board's Report & Auditors' Report were also taken as read.
- No shareholder registered as speaker for the AGM. However, the Chairman urged the members to express their views and to raise queries, if any, with regard to the operations of the Company for the year 2021-22.
- The shareholder(s) queries were attended to and answered by Mr. Vishal Murarka, Executive Director & CEO of the Company.
- The Chairman informed that pursuant to provisions of Section 108 of the companies Act, 2013, read along with the rules made thereunder and Regulation 44 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, remote e-Voting commenced at 9 AM on Monday, 26 September 2022, and concluded at 5 PM on Wednesday, 28 September 2022.
- The following items of business, as set out in the Notice convening the 10th Annual General Meeting, were commended to members for consideration and approval.

ORDINARY BUSINESS

1. Consideration and adoption of the audited financial statements of the Company for the financial year ended 31 March 2022, together with the reports of the Board of Directors and the auditors' thereon.
2. Appointment of Director in place of Mr. Vishal Murarka (DIN 06729485), who retires by rotation, and being eligible, offers himself for re-appointment.
3. Appointment of statutory auditors and fix their remuneration.

SPECIAL BUSINESS

4. Appointment of Mr. Anil Sharma (DIN 09490844) as a Non-Executive Independent Director of the Company, for a term of 5 years.
 5. Re-appointment of Mr. Vishal Murarka as Executive Director, designated as Chief Executive Officer (CEO) of the Company for a period of 3 years.
 6. Approval of related party transactions, in terms of provisions of Section 188 of the Companies Act, 2013.
- The Chairman also informed the members that Mr. M Ramana Reddy (CP No. 18415), Practicing Company Secretary, was appointed as the scrutinizer to scrutinize the voting

through electronic means (i.e., remote e-Voting and voting at the meeting by using electronic system).

- The Chairman informed the members that the results of e-Voting shall be disseminated to National Stock Exchange, and also uploaded on the website of the Company and Central Depository Services (India) Limited (CDSL), the authorized agency for providing e-Voting facility for this AGM of the Company.

C. Voting by members

- The Company had provided remote e-Voting facility to its members to cast votes electronically on all 6 items of business set out in the Notice.
- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting, and had not cast their votes through remote e-Voting.

Notes

- i. The Company will separately intimate the results of e-Voting to National Stock Exchange within the prescribed time.
- ii. This document does not constitute minutes of the Annual General Meeting of the Company.

Date: 30 September 2022
Place: Hyderabad

For Banka BioLoo Limited

SANJAY BANKA
Digitally signed by
SANJAY BANKA
Date: 2022.09.30
10:19:21 +05'30'

Sanjay Banka
Executive Chairman
DIN: 06732600