

Date: 29.06.2020

To
National Stock Exchange of India Limited (SME Emerge)
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: Banka

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 29.06.2020

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that in the meeting of the Board of Directors of the Company held today i.e. Monday, 29 June 2020, the board of directors of the company inter-alia discussed, considered and approved the following:

- a) Audited Financial Results for the half-year and financial year ended 31 March 2020 as reviewed and recommended by the Audit Committee;
- b) Statement of Assets and Liabilities for the financial year ended 31 March 2020;
- c) Declaration of interim dividend of Re 0.50 (paise fifty) per equity share of nominal value of Rs. 10 each for the financial year 2019-20;
- d) Fixing of 10th July 2020 as Record Date for the purpose of determining the shareholders who would be entitled for interim dividend.

The meeting commenced at 2.30 PM and concluded at 07.10PM.

Kindly take the same on record.

Thanking you

Yours truly

For Banka BioLoo Limited

T.V. Rama Krishna

T V Rama Krishna
CFO and Whole-Time Director
DIN: 07977695





Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **Banka BioLoo Limited**,

We have audited the accompanying Statement of Financial Results including statement of assets and liabilities of **BANKA BIOLOO LIMITED** for the Half year and Year ended 31 March 2020 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

The statement has been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 for Interim Financial reporting, prescribed under section 133 of the Companies Act, 2013 reads with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

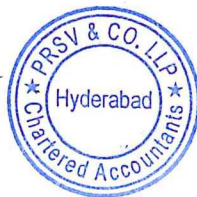
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and of the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) Are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
- (ii) Give a true and fair view of the net profit and other financial information for the half year and year ended **31 March, 2020** in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India.

For PRSV & Co LLP
Chartered Accountants
Firm Registration No. S200016

Y. Venkateswarlu
Partner
M. No. 222068



Place: Hyderabad
Date: 29 June 2020
UDIN: 2022068AAAABR1993

BANKA BIOLOO LIMITED

Statement of Audited Results for the Half Year and Year ended 31 March 2020

(Rs. In Lakhs)

S. No	Particulars	Half year ended			Year ended	
		31.03.2020 Audited	30.09.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
1	Income					
	Gross Revenue from operations	3,194	2,310	2,587	5,504	4,202
	Less:Duties & Taxes	(430)	(287)	(451)	(718)	(660)
	Net Revenue from Operations	2,764	2,023	2,136	4,787	3,542
	Other operating revenue	-	-	-	-	-
	Other income	28	17	27	45	37
	Total Income	2,792	2,040	2,163	4,832	3,579
2	Expenses					
	Cost of materials consumed	517	419	501	937	921
	Changes in inventories of finished goods & work- in- progress	(43)	(15)	(54)	(57)	(80)
	Employee benefits expense	1,217	996	893	2,214	1,466
	Depreciation and amortisation expense	25	21	18	47	32
	Finance costs	58	37	29	95	58
	Other expenses	546	289	385	835	616
	Total expenses	2,322	1,748	1,773	4,069	3,013
3	Profit/(loss) before tax	470	293	391	763	566
4	Tax expense					
	(1) Current tax	89	71	69	160	117
	(2) MAT Credit	0	2	(2)	2	(2)
	(3) Deferred tax	(4)	-0	1	-4	2
	Total Tax expense	85	73	68	158	116
5	Profit after tax	385	220	323	605	449
6	Paid up equity share capital (Face value Rs. 10/- each)	411.24	411.24	411.24	411.24	411.24
7	Earnings per share					
	Basic and Diluted Earnings per share (in Rs.)	9.36	5.34	7.90	14.70	10.96
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)

See accompanying notes to the financial results

 For PRSV & Co. LLP
Chartered Accountants
FRN No. S-200016

 Y. Venkateswarlu
Partner
M.No.222068

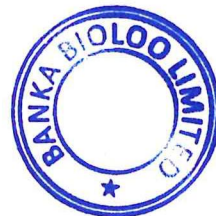
 Place: Hyderabad
Date: 29-06-2020


FOR & ON BEHALF OF BOARD OF DIRECTORS

Vishal Murarka

 WTD & CEO
DIN: 06729485

T.V. Rama Krishna

 WTD & CFO
DIN: 07977695


BANKA BIOLOO LIMITED
Audited Cash flow statement for the Year ended 31 March 2020
(Rs. In Lakhs)

Particulars	Year ended 31.03.2020	Year ended 31.03.2019
A. Cash flows from/(used in) operating activities		
Net profit before tax	763	567
Adjustments for:		
Depreciation	47	32
Finance cost	95	58
Impairment of assets	3	-
Interest received	(43)	(27)
Operating profit before working capital changes	864	630
<i>Changes in operating assets and liabilities</i>		
(Increase) in trade receivables	(525)	(45)
(Increase)/decrease in inventories	(134)	(98)
(Increase)/decrease in long term loans and advances	(327)	(326)
(Increase) in short term loans and advances	(234)	(361)
(Increase) in other current assets	(616)	(82)
Increase/(Decrease) in trade payables	200	23
Increase/(Decrease) in other current liabilities	208	161
(Decrease) in short term provisions	(212)	(65)
(Decrease)/increase in long term provisions	32	13
Cash (used in)/from operating activities	(744)	(151)
Tax paid	(141)	(174)
Net cash (used in)/ from operating activities	(603)	23
B. Cash flow from/(used in) investing activity		
Purchase of fixed assets	(141)	(167)
Interest received	43	27
Net cash (used in)/from investing activities	(98)	(140)
C. Cash flows from/(used in) financing activities		
Repayment / proceeds of long term borrowings	679	(162)
Increase/(decrease) in short term borrowing	179	(83)
Interest paid	(95)	(58)
Net cash (used in)/from financing activities	763	(303)
Net increase /(decrease) in cash and cash equivalents	62	(421)
Add: Cash and cash equivalents at the beginning of the year	372	793
Less: Bank deposits with less than 12 months maturity	409	207
Cash and cash equivalents at the end of the year	25	165

As per our report of even date attached

For PRSV & Co.LLP

Chartered Accountants

FRN No: S-200016

Y. Venkateswarlu

Partner

M.No. 222068

For and on behalf of Board of Directors

Vishal Murarka

WTD & CEO

DIN: 06729485

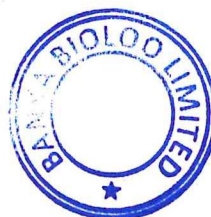
T.V. Rama Krishna

WTD and CFO

DIN: 07977695

Place : Hyderabad

Date: 29-06-2020



Notes to the Financial Results for the Half-Year and Year ended 31st March 2020:

1. The above Financial Results and statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 29th June 2020.
2. The above Financial Results and the Statement of Assets & Liabilities have been prepared in Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.
3. The financial results for the half year and Year ended 31st March 2020 have been prepared following the same accounting policies as these followed for the annual financial statements for the year ended 31st March 2019.
4. The company does not have separate reportable segments as per the Accounting Standards 17 on "Segment Reporting" notified under companies (Accounting standard) Rules, 2014.
5. During the financial year ended 31st March 2018, the company has completed its initial public Offer (IPO) of 10,98,000 Equity Shares of Rs.10/- each at a price of Rs.115 per share (including a premium of Rs.105 per share).
6. Proceeds from Initial Public Offer of Equity Shares have been utilized as under:

S. No	Particulars	Projected Utilization of Funds as per Prospectus	Actual Utilization of Funds till 31.03.2020	Deviation/ Variation (if any)
1	Long Term Working Capital Requirement	797.88	797.88	
2	General Corporate Purpose	231.62	231.62	
3	Issue Related Expenses-Company portion	61.10	61.08	
4	Capital expenditure at existing inoculum at Aler	75.21	75.21	
5	Capital expenditure at proposed new unit at Ibrahimpatnam	96.89	19.73	
	Total	1,262.70	1185.52	-

7. Interim dividend Rs. 0.50 per equity share of face of value of Rs. 10/- each has been declared at the Board Meeting held on 29 June 2020.
8. The figures for the half year ended on 31st March 2020 are the balancing figures between audited figures in respect of the full financial year 2019-20 and half year ended unaudited figures up to 30th September, 2019.



Ushat Juvarkar

T. V. Rame Kishore



9. There were no investor complaints pending/received during the period under review.

10. Figures of previous year / period have been regrouped / recast wherever necessary, in order to make them comparable.

For **PRSV & Co. LLP**
Chartered Accountants
FRN No. S-200016

For **Banka BioLoo Limited**



Y. Venkateswarlu
Partner
M. No .222068



Place: Hyderabad
Date: 29th June 2020



Vishal Murarka
Whole Time Director & CEO
DIN: 06729485



T.V Ramakrishna
Whole Time Director & CFO
DIN: 07977695



BANKA BIOLOO LIMITED

Statement of Assets and Liabilities as at 31 March 2020

(Rs. In Lakhs)

S.No	Particulars	Audited	Audited
		As at 31 March, 2020	As at 31 March, 2019
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	411	411
(b)	Reserves and surplus	2,378	1,774
		2,790	2,185
2	Non-current liabilities		
(a)	Long-term borrowings	756	77
(b)	Deferred tax liabilities (Net)	5	9
(c)	Long-term provisions	50	18
		811	104
3	Current liabilities		
(a)	Short-term borrowings	179	-
(b)	Trade payables	320	120
(c)	Other current liabilities	578	370
(d)	Short-term provisions	-	50
		1,077	539
	TOTAL EQUITY AND LIABILITIES	4,677	2,828
B	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment		
(i)	Tangible Assets	400	273
(ii)	Intangible Assets	2	4
(iii)	Capital work in Progress	-	34
(b)	Long-term loans and advances	821	494
		1,223	804
2	Current assets		
(a)	Inventories	376	241
(b)	Trade receivables	1,497	972
(c)	Cash and cash equivalents	433	372
(d)	Short-term loans and advances	436	343
(e)	Other current assets	712	96
		3,454	2,024
	TOTAL ASSETS	4,677	2,828

For PRSV & Co. LLP
Chartered Accountants
ERN No. S-200016

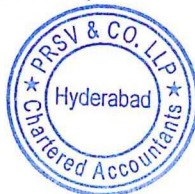
Y. Venkateswarlu
Partner
M.No.222068

Place: Hyderabad
Date: 29-06-2020

FOR & ON BEHALF OF BOARD OF DIRECTORS

Vishal Murarka
WTD & CEO
DIN:06729485

T.V. Rama Krishna
WTD & CFO
DIN: 07977695



To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Dear Sir,

Symbol: BANKA

Subject: Declaration required under provision to Regulation 33(3)(d) of the SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015 for Unmodified Opinion

Declaration
(Unmodified Opinion on Audited Financial Results)

On behalf of Banka BioLoo Limited (“the Company”), I, T. V. Rama Krishna, CFO and Whole-Time Director of the Company, hereby confirm and declare that PRSV & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Report on Standalone Audited Financial Results for the half year and year ended 31 March 2020 with unmodified opinion.

The declaration is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated 27 May 2016.

Thanking You!

Yours truly,

For Banka BioLoo Limited

T.V. Rama Krishna

T V Rama Krishna
CFO and Whole-Time Director
DIN: 07977695

