

27th September, 2019

The Asst. Vice President

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai – 400051

Stock Code: BANKA

ISIN: INE862Y01015

Dear Sir,

Sub: Proceedings of 7th Annual General Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

The 7th Annual General Meeting ("the 7th AGM") of the company was held on 27th September, 2019 at 11:00 a.m. at the Corporate office of the Company at 56, Nagarjuna Hills, Panjagutta, Hyderabad-500082, Telangana.

The following were present at the AGM:

Namita Sanjay Banka	: Chairman & Managing Director
Vishal Murarka	: Non- Executive Director
T V Rama Krishna	: Whole-Time Director & CFO
Sandip Poddar	: Independent Director
Y. Venkateswarlu	: Statutory Auditors
CS M Ramana Reddy	: Practicing Company secretary, Scrutinizer appointed voting process

Ms. Namita Sanjay Banka, Chairman of the Company chaired the AGM.

Following members/proxies/authorised representatives were present at the AGM:

S. No	Registered as	Number
1	Members	07
2	Proxy	02
3	Authorised Representative	0
	Total	09

After ascertaining from the CFO that the requisite quorum was present at the AGM, the Chairman called the meeting to order and commenced the proceedings of the meeting.

The Chairman then informed the members that the proxy register and other registers and documents were available for inspection of members.

With the permission of the members present, Chairman, took the Notice of the meeting along with the Audited Financial Statements of the Company for the financial year ended March 31, 2019 and the report of Board of Directors thereon, being already circulated as read.

The Chairman further informed that the Auditor's report on the Financial Statement for the financial year ended March 31, 2019, did not have any qualifications, observations, comments or other remarks.

The Chairman then addressed the members and gave an overview of the Company's performance and its future outlook.

The Chairman thereafter informed the members the following:

- Facility of Voting through Ballot Papers is available at the AGM and the Ballot papers will be distributed for voting at the meeting.
- Members attending the AGM can vote through the Ballot Papers.

CS M Ramana Reddy, Practising Company Secretary, who was appointed to act as the Scrutinizer to scrutinize the polling process in a fair and transparent manner.

Thereafter, the Chairman took the Item no's. 1 to 5 of the Notice and explained the objectives of each item of the Notice and invited queries from the Members.

No queries were raised by any member of the Company.

The Chairman then ordered the voting through ballot papers at the venue of AGM on all the resolutions set in the notice of AGM.

The resolutions proposed were as follows:

S. No.	Ordinary Business:
1	<u>Ordinary Resolution:</u> To consider and adopt the audited financial statements of the Company
2	<u>Ordinary Resolution:</u> To appoint a director in place of Mr. Akhilesh Kumar Tripathi (DIN: 05338290), who retires by rotation and being eligible, offers himself for re-appointment as Director
	Special Business:

3	<u>Special Resolution:</u> To approve appointment and remuneration of Mr. Vishal Murarka ((DIN: 06729485), as Whole Time Director and CEO
4	<u>Ordinary Resolution:</u> To appoint Mr. Sanjay Kumar Gangwar (DIN: 08153290) as an Independent Director
5	<u>Ordinary Resolution:</u> To appoint Mr. Kamalesh Sekhar (DIN: 02862293) as an Independent Director

Thereafter the Chairman announced that the scrutinizer will submit his report on voting and results of voting through ballot papers, within 48 hours and the same will be notified to the Stock Exchanges and will also be uploaded on the Company's website.

The Meeting then concluded with a vote of thanks.

The AGM Commenced at 11:00 a.m. and concluded at 02:00 p.m.

This is for your information and records.

Thanking you.

For Banka Bioloo Limited

T.V. Rama Krishna

T V Rama Krishna

Whole Time Director & CFO

DIN: 07977695

