

25 September 2023

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza Bandra Kurla Complex,
Bandra (E) Mumbai - 400051

Symbol: BANKA

Dear Sir/Madam,

Subject: Outcome/ Proceedings of the Annual General Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the 11th Annual general Meeting of the Company was held today i.e., Monday, 25 September 2023 at 3 PM (15:00 Hours), through video conferencing (VC) / other audio-visual means (OAVM), pursuant to General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 21/2021 dated 14th December, 2021, 2/2022 dated 5th May, 2022 and 10/22 dated 28th December, 2022, issued by the Ministry of Corporate Affairs ("MCA") read with Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023 and other relevant circulars issued by the Securities and Exchange Board of India ("SEBI"), and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this regard, please find enclosed summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

For Banka BioLoo Limited

SANJAY Digitally signed by
BANKA SANJAY BANKA
Date: 2023.09.25
19:17:26 +05'30'

Sanjay Banka
Executive Chairman
DIN: 06732600

SUMMARY OF PROCEEDINGS OF THE 11th ANNUAL GENERAL MEETING OF BANKA BIOLOO LIMITED, CONVENED AT 3:00 PM (15:00 HOURS) IST ON MONDAY, 25 SEPTEMBER 2023, THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).

Directors & KMP present at the meeting:

1. Mr. Sanjay Banka, Executive Chairman
2. Mrs. Namita Banka, Managing Director
3. Mr. Vishal Murarka, Executive Director & CEO
4. Mr. T V Rama Krishna, Executive Director & CFO
5. Mr. Akhilesh Tripathi, Executive Director
6. Dr. D B Raju, Non-Executive Independent Director
7. Mr. Sanjay Gangwar, Non-Executive Independent Director
8. Ms. Aparajita Agrawal, Non-Executive Independent Director
9. Ms. Archana Arigela, Company Secretary & Compliance Officer

Other Attendees:

1. Mr. Raja P, Statutory Auditors
2. Mr. M. Ramana Reddy, Secretarial Auditor and Scrutinizer

Members

Total 21 members were present in the video conference including 7 persons belonging to Promoter and Promoter Group.

A. Date, time and venue of the Annual General Meeting (AGM)

The 11th Annual General Meeting of the Company was held on Monday, 25 September 2023, through video conferencing (VC) / other audio-visual means (OAVM), deemed to be held at the corporate office of the Company, at 5th Floor, Prestige Phoenix, 1405, Uma Nagar, Begumpet, Hyderabad – 500016.

The Meeting commenced at **3:00 PM** (15:00 Hours) IST and concluded at **3:45 PM** (15:45 Hours) IST.

B. Proceedings of meeting in brief

- a. Ms. Archana Arigela, Company Secretary & Compliance Officer of the Company welcomed the Shareholders, Board Members and other invitees of the Company to the 11th AGM of the Company.
- b. Ms. Archana Arigela apprised the attendees that the Meeting is being held through VC/ OAVM, in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India, and Securities and Exchange Board of India and briefed on the e-Voting and voting during the AGM.

- c. Mr. Sanjay Banka, Executive Chairman chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order.
- d. The Chairman addressed the members and delivered his speech on the business and performance highlights of the Company.
- e. The Board's Report & Auditors' Report along with the notice of the Annual General Meeting with annexures, which was already circulated, was taken as read, with permission of the members.
- f. The Chairman then requested the Company Secretary to read out the agenda items of the Notice for the information of the members
- g. The following items of business, as set out in the Notice convening the 11th Annual General Meeting, were commended to members for consideration and approval.

Ordinary Business -

Item No. 1: To receive, consider and adopt the audited financial statements (both standalone and consolidated) of the Company for the financial year ended 31 March 2023, together with the reports of the Board of Directors and the Auditors thereon.

Item No. 2: To appoint a Director in place of Ms. Namita Banka (DIN: 05017358), who retires by rotation, and being eligible, offers herself for re-appointment.

Special Business -

Item No. 3: To approve the "Banka BioLoo Limited Employees Stock Option Plan - 2023" ("Plan" or "ESOP 2023" or "Scheme").

Item No. 4: To approve grant of Options under the "Banka BioLoo Limited Employees Stock Option Plan - 2023" ("Plan" or "ESOP 2023" or "Scheme") to the eligible employees of the Subsidiary Companies of the Company.

Item No. 5: To approve grant of Employee Stock Options equivalent to or exceeding 1% of the Issued Share Capital of the Company.

The Company Secretary further informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged the e-voting facility to its members in respect of all the businesses to be transacted at the 11th AGM.

The remote e-Voting commenced at 9:00 AM on 22 September 2023, and concluded at 5:00 PM on 24 September 2023.

The Company Secretary advised the members, who have not cast their vote through remote e-voting facility, may cast their votes in respect of all the resolutions proposed in the notice during the AGM.

Further, the attendees were informed that Mr. M Ramana Reddy (CP No. 18415), Practicing Company Secretary, was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e., remote e-Voting and voting at the meeting by using electronic system).

- h. Mr. Vishal Murarka presented a brief insight on the company's performance and updated the shareholders on the future plans for the Company.
- i. Then the shareholder(s) queries were attended to and answered by Mr. Vishal Murarka, Executive Director & CEO of the Company.
- j. The meeting was concluded after vote of thanks by Ms. Namita Banka, Managing Director to all the shareholders, Directors and attendees for their participation in the Meeting.

The Company Secretary informed that e voting facility would remain open for next fifteen minutes, to enable those members who have not casted their votes but would like to cast their vote in the additional time.

The members were informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to the Stock Exchanges and the same shall be placed on the website of the Company.

Then the meeting concluded thereafter.

For Banka BioLoo Limited

SANJAY Digitally signed by
BANKA SANJAY BANKA
Date: 2023.09.25
19:17:45 +05'30'

Sanjay Banka
Executive Chairman
DIN: 06732600

Date: 25 September 2023

Place: Hyderabad

Note:

*The Company will separately intimate the results of e-Voting to the stock exchange within the prescribed time.
This document does not constitute minutes of the Annual General Meeting of the Company.*