



To
The Board of Directors,
Banka BioLoo Limited
Corporate office: 5th floor, Prestige Phoenix, 1405,
Uma Nagar, Begumpet, Hyderabad – 500016, Telangana.

Subject: Resignation as Statutory Auditor of the Company

Dear Sir(s),

As you are aware, we were appointed as the statutory auditor of your company, pursuant to shareholders resolution dated 29th September 2022 for second term to hold office for a term of next 5 years i.e., till the conclusion of 15th Annual General Meeting to be held in the year 2026-27.

We have completed our statutory audit in respect of financial statements for the year ended March 31st, 2024 and issued our report dated 30th May 2024.

Please refer to our ongoing discussions in connection with our continuation as statutory auditor to the company. We have carefully evaluated and due to increase professional pre-occupation in other assignments and due to manpower constraints, we regrettably propose our resignation. Our resignation does not result from inability to obtain sufficient appropriate audit evidence. There are no other circumstances connected with our resignation which we consider should be brought to the notice of the Board.

In view of the above and as discussed and agreed with the Management, we express our inability to continue as the Statutory Auditor of the Company.

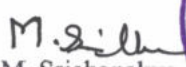
Please accept our resignation with immediate effect.

As per Companies Act 2013 requirements, we shall be forwarding the copy of Form ADT-3, as filed with Registrar of Companies in due course.

Please find the Annexure A the information to be obtained by the Company from the auditors for resignation as required by the Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Thanking You,
Yours Sincerely

For **PRSV & Co. LLP**
Chartered Accountants
FRN: S200016


M. Srichanakya
Partner
M No: - 219339
Place: Hyderabad
Date: 25-06-2024





Information to be obtained from the statutory auditor upon resignation as per SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019

1. Name of the listed entity/ material subsidiary	Banka BioLoo Limited
2. Details of the statutory auditor:	
a. Name	PRSV & Co. LLP Chartered Accountants
b. Address	202, Saptagiri Residency 1-10-98/A, Chikoti Gardens, Begumpet, Hyderabad - 500 016, India Telefax: +9140 66108177
c. Phone number	+91 986 615 4706
d. Email	srichanakya.modukuru@prsvllp.com
3. Details of association with the listed entity/ material subsidiary	
a. Date on which the statutory auditor was appointed	Shareholders resolution dated 29 September 2022 for second term to hold office for a term of next 5 years
b. Date on which the term of the statutory auditor was scheduled to expire	15 th Annual General Meeting to be held in the year 2026-27
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Financial statements for the year ended 31 st March, 2024 and issued our report dated 30 th May 2024
4. Detailed reasons for resignation.	Refer as per the resignation letter.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable

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d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7. Any other facts relevant to the resignation.	Not Applicable

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Authorized signatory

For PRSV & Co. LLP
Chartered Accountants
FRN: S200016

M. Srichanaka
M. Srichanaka
Partner
M No: - 219339
Place: Hyderabad
Date: 25-06-2024

