

Date: 18 May 2021

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Symbol: BANKA**Sub: Clarification on Price Movement****Ref.: NSE Email and Letter dated 18 May 2021**

Dear Sir/Madam,

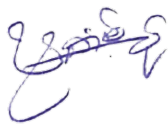
With reference to the "Clarification sought by the Exchange on significant movement in price of securities of Banka BioLoo Limited ("the Company") in the recent past", we would like to inform you that the Company has not made any announcement, except the mandatory quarterly/ yearly submissions for the quarter/year ended 31 March 2021; and there is no such pending announcement to be made by the Company, which may, in the opinion of the Company, have a bearing on the price movement of the scrip. The Company has not shared any price sensitive information with any market intermediary or any other party.

Therefore, the increase in the price is purely due to market conditions, and absolutely market driven, and the Company is no way connected with any such price increase.

We would, also, like to inform you that the Company has made, and will continue to make, all requisite disclosures/ intimations to the Exchange, in compliance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and such other applicable listing regulations.

We hope the information shared, herein, clarifies the matter as regard to the increase in share price.

Thank you,

For Banka BioLoo Limited

Sri Bala Aditya Yanamandra
Company Secretary & Compliance Officer