

BBL/SECT/41/2024-25**Date: 16 October 2024**

To,
Mr. Binoy Yohannan
Associate Vice President, Surveillance,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

NSE Symbol: BANKA**Sub: Clarification on Price Movement****Ref.: NSE Letter No. NSE/CM/Surveillance/14859 dated 15 October 2024**

Dear Sir/Madam,

With reference to the "Clarification sought by the Exchange on significant movement in price of securities of Banka BioLoo Limited ("the Company") in the recent past", we would like to inform you that the Company has made all necessary disclosures in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, from time to time. To the best of the information available with the management, as on date, there is no such pending announcement to be made by the Company, which may, in the opinion of the Company, have a bearing on the price movement of the scrip. The Company has not shared any price sensitive information with any market intermediary or any other party.

Therefore, the spurt in price is purely due to market conditions, and absolutely market driven, and the Company is no way connected with any such spurt in price.

We would, also, like to inform you that the Company has made, and will continue to make, all requisite disclosures/ intimations to the Exchange, in compliance with the requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and such other applicable Listing Regulations.

We hope the information shared, herein, clarifies the matter stated hereinabove.

Thank you,

For Banka BioLoo Limited

Nitika Lakhotia
Company Secretary & Compliance Officer