

Date: 10th June 2020

To
The Manger – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Sub: Disclosure of material impact of COVID-19 pandemic on the Company as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

Ref: Banka BioLoo Limited (SYMBOL: BANKA)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, the disclosure of material impact of COVID-19 pandemic on the Company's operation & performance is enclosed herewith.

This is for your information and necessary records.

Thanking You,
Yours Faithfully,

For Banka BioLoo Limited

Namita Sanjay Banka



Namita Sanjay Banka
Managing Director
DIN: 05017358

Promoting Zero Waste Communities in India

Management Update: COVID Impact On Business

10th June 2020

Hyderabad, Telangana



Dear Friends

We wish to update you on Banka BioLoo's response and approach to the COVID-19 pandemic. Being a responsible and employee-friendly company, where their jobs made it possible, we had advised our employees to work remotely. Our client-facing teams remained in place and continued to deliver services, primarily to Railways. Those assigned to sanitization and hygiene accounts have re-started their day-to-day work. We are making certain that all of our systems, infrastructure and support functions, and teams are fully operational, just as they would be on any normal day. At the same time, we are adhering to all governmental and other important public health restrictions and recommendations.

As many of you are aware, Indian Railways are our largest client accounting for over around 70 percent of total revenues. In FY2019-20, we serviced over 10,000 bio-toilets in trains, every day. Also, our non-railway and private business saw good traction. The national lockdown was declared on 23rd March, including halting all train services. But, as the shut-down started in the last week of the year, it is not likely to have material impact on our FY19-20 revenues.

Outlook FY2020-21

In accordance with central and state governments' directives, the Railways have partially re-started services, and will gradually increase over the next weeks. Hence we are optimistic that we should be able to bounce back strongly over the rest of the year. We are a pioneer in sustainable sanitation in India. With increased awareness for quality sanitation and hygiene, the demand for our non-railways products and services is expected to increase. We are happy to share with you, some aggressive growth plans we have for this segment --

- Manufacture and install 5,000 bioloos (bio-toilets)
- Commission 20 fecal sludge treatment plants (FSTP) across AP and Telangana
- Commission 3 Johkasou packaged sewage treatment plants (PSTP)

While our operating results will depend on future developments, we believe the disruption is temporary. We remain optimistic of rebound of operations in H2FY2020-21. Despite the unprecedented challenges, we wish to share that we are open and doing business. We are always here for you - not only when times are good, but *even more so* when times are difficult. As matters progress, we will be in touch again. On behalf of our Board Members and full team at Banka BioLoo, we wish you all the best.

Please stay safe and healthy.

Sanjay Banka
Chairman

Namita Banka
Managing Director

ABOUT BANKA BIOLOO LIMITED

A pioneer in the bio-toilets sector, the company offers solutions in treatment of Water, Sanitation and Hygiene. Products include bio-tanks and bio-toilets providing solutions to treat human waste **effectively**. The sanitation solutions offered are based on its own patented "bio-digester" technology developed & licenced from DRDO for technology commercialization and large-scale deployment of sanitation systems. The company is one of few servicing the railways with its unique Bio-Toilets, among a number of other large corporates.

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of COVID-19 pandemic are as follows:

S.N	Particulars	Disclosures
1	Impact of COVID-19 pandemic on Business	The extent to which the COVID-19 related shutdown impacts operations will depend on future developments, which are highly uncertain at this time and cannot be predicted. We are carefully reviewing all rules, regulations, and orders and responding accordingly with any action as may be required.
2	Ability to maintain operations, including factories/offices functioning and closed down	The Company's offices, plants and sites are operational now, with 80% staff reporting. The Company is taking utmost care of its staff and on-ground workforce, with sanitization, social distancing, mask wearing, thermal check, and maintaining proper hygiene.
3	Liquidity, capital and financial resources, debt servicing	The Company's overall capital, and banking facilities remain intact. Our receivables were in our bank accounts within timelines during lockdown. The Company has sufficient working capital limits to meet financial requirements. We continue to take steps to keep a tight control on operating expenses and capital expenditure, enabling us to draw down credit facilities, as required. The Company is servicing all its debt obligations from time to time.
4	Existing contracts/agreements	The Railways is our main revenue contributor; and we do not face any impact on our end-to-end contracts. Our private sector contracts also remain in force and we have resumed services, some beginning in April end itself.
5	Demand for services	There was temporary reduction in demand due to lockdown, which we expect to improve in a few weeks and fully normalize in H2FY20-21.
	Assets	All assets of the company, at all units and plants, have been intact and all machinery and equipment are functioning now.
6	Profitability	In view of the lockdown, the profitability during 1 st quarter (April to June) is likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring, and we expect the business situation to normalize for the rest of the year.
7	Internal financial reporting and control	We have, always, had robust internal financial reporting and control. Hence, all accounting had been taking place regularly during the lockdown period. We shall continue the same routine now.

For more details, please visit www.bankabio.com

For any Investor Relations query, please contact:

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Disclaimer: Certain statements in this document may be forward-looking, these are subject to certain risks and uncertainties, such as regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Given these risks, uncertainties and other risk factors, readers are cautioned not to place undue reliance on these forward-looking statements. Banka BioLoo Limited will not be, in any way, responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events.