

7 September 2023

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Symbol: BANKA**Subject:** Clarification with respect to quick results - BANKA**Reference:** NSE mail dated 6 September 2023

Dear Sir/ Madam,

With reference to the clarification sought by NSE, vide email dated 6 September 2023, seeking clarification in regards to the quick results submitted to the Exchange dated 10 August 2023, on the below mentioned points:

Consolidate Segment details not submitted - We bring to your kind attention that the Company only deals in a single segment i.e. Human Waste Disposal Management and thus the consolidated segment wise reporting is **not applicable** to the Company. Accordingly, the financial results were prepared, reporting only on the single segment that the Company operates in.

Machine Readable Form / Legible copy of Financial Results not submitted- We are herewith attaching the Machine-Readable Form / Legible copy of Financial Results.

Request to kindly consider the above submission.

Thank you

For Banka BioLoo Limited

NAMITA
SANJAY
BANKA

Digitally signed by
NAMITA SANJAY
BANKA
Date: 2023.09.07
13:00:09 +05'30'

Namita Sanjay Banka
Managing Director
DIN: 05017358

BANKA BIOLOO LIMITED

Unaudited STANDALONE Statement of Financial Results for the quarter ended 30 June 2023

S. No	Particulars	Quarter Ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
1	Income				
	Revenue from Operations	810.83	1200.14	939.35	4214.32
	Other income	21.17	41.05	8.11	81.24
	Total Income	832.00	1241.19	947.46	4295.56
2	Expenses				
	Cost of materials consumed	292.66	354.41	174.80	787.29
	Changes in inventories of finished goods & work-in-progress	43.79	3.95	(58.33)	(29.71)
	Employee benefits expense	514.42	559.36	541.07	2245.29
	Finance costs	40.98	12.17	41.33	133.16
	Depreciation and amortisation expense	41.86	56.27	31.12	143.38
	Other expenses	83.80	154.97	176.89	601.38
	Total expenses	1017.50	1141.14	906.87	3880.78
3	Profit/(loss) before tax	(185.50)	100.05	40.60	414.78
4	Tax expense				
	(1) Current tax	-	(2.64)	3.55	55.41
	(2) Taxes for earlier years	-	24.98	-	24.98
	(3) MAT Credit	-	-	-	-
	(4) Deferred tax	(1.75)	34.18	(10.20)	26.75
	Total Tax expense	(1.75)	56.52	(6.64)	107.14
5	Profit after tax	(183.75)	43.54	47.24	307.64
	Other comprehensive income				
	<i>Items that will not be reclassified to profit and loss</i>				
	Remeasurement of post-employment benefit obligations	0.00	7.76	0.00	7.76
	Income tax effect on items that will not be reclassified	-	(1.95)	-	(1.95)
	Other comprehensive income for the year	0.00	5.81	0.00	5.81
	Total comprehensive income for the year	(183.75)	49.35	47.24	313.44
6	Paid up equity share capital (Face value Rs. 10/- each)	1084.66	1084.66	1084.66	1084.66
7	Earnings per share				
	Basic and Diluted Earnings per share (in Rs.)	(1.69)	0.40	0.44	2.84
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

FOR & ON BEHALF OF BOARD OF DIRECTORS



Vishal Murarka
 CEO & Executive Director
 DIN: 06729485



Place: Hyderabad
 Date: 10.08.2023

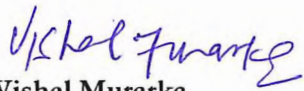
Notes:

1. The above unaudited Standalone Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 10 August 2023.
2. The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued there under ("INDAS") followed consistently and other accounting principles generally accepted in India. The above Standalone Financial Results have been prepared in Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.
3. The Standalone Financial Results for the quarter ended 30 June 2023 have been prepared following the same accounting policies as those followed for the annual financial statements for the year ended 31 March 2023.
4. Based on the internal reporting provided to the Chief Operating Decision Maker, the standalone financial results relate to the business of waste water & fecal treatment manufacture, supply and installation of and related AMOC services as the only reportable primary segment of the Company as per the Ind AS 108 "Operating Segments".
5. The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year ended March 31, 2023 and the unaudited published year to date figures up to the end of the third quarter of respective financial year.
6. The Company has considered internal and external information up to the date of approval of these standalone financial results in assessing the recoverability of assets including trade receivables, unbilled receivables, based on which it expects to recover the carrying amount of these assets.
7. Figures of previous year / period have been regrouped / recast wherever necessary, in order to make them comparable.

Place: Hyderabad
Date: 10 August 2023



For Banka Biolo Limited


Vishal Murarka
CEO & Executive Director
DIN: 06729485

BANKA BIOLOO LIMITED
Unaudited CONSOLIDATED Statement of Financial Results for the Quarter ended 30 June 2023
In Lakhs

S. No	Particulars	Quarter ended			Year ended
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
1	Income				
	Revenue from Operations	827.55	818.28	1,110.23	4,234.98
	Other income	17.29	34.89	10.37	70.11
	Total Income	844.84	853.16	1,120.61	4,305.09
2	Expenses				
	Cost of materials consumed	293.07	(54.29)	273.37	593.21
	Changes in inventories of finished goods & work-in-progress	57.76	3.46	(68.57)	(39.35)
	Employee benefits expense	529.68	588.13	575.77	2,370.09
	Finance costs	50.80	17.62	46.47	154.81
	Depreciation and amortisation expense	45.94	57.68	32.33	148.25
	Other expenses	98.74	174.56	214.44	716.31
	Total expenses	1,075.98	787.14	1,073.81	3,943.32
3	Share of profit/(loss) of Associates	0.84	(6.70)	2.46	0.84
4	Profit/(loss) before tax	(230.31)	59.32	49.26	362.61
5	Tax expense				
	(1) Current tax	4.88	(1.17)	3.55	56.88
	(2) Taxes for earlier years	-	24.98	-	24.98
	(3) MAT Credit	-	-	-	-
	(4) Deferred tax	(1.78)	34.07	(10.20)	26.65
	Total Tax expense	3.10	57.88	(6.65)	108.51
6	Profit after tax	(233.40)	1.45	55.91	254.10
	Other comprehensive income				
	<i>Items that will not be reclassified to profit and loss</i>				
	Remeasurement of post-employment benefit obligations	-	7.76	-	7.76
	Income tax effect on items that will not be reclassified	-	(1.95)	-	(1.95)
	Other comprehensive income for the year	-	5.81	-	5.81
	Total comprehensive income for the year	(233.40)	7.25	55.91	259.90
	Attributable to				
	Shareholders of the Company	(233.40)	7.25	55.91	259.90
	Non controlling interest	-	-	-	-
7	Paid up equity share capital (Face value Rs. 10/- each)	1,084.66	1,084.66	1,028.89	1,084.66
8	Earnings per share				
	Basic and Diluted Earnings per share (in Rs.)	(2.15)	0.07	0.52	2.39
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

FOR & ON BEHALF OF BOARD OF DIRECTORS


Vishal Murarka
CEO & Executive Director
DIN: 06729485



Place: Hyderabad
Date : 10.08.2023

Notes:

1. The above statement of unaudited Consolidated Financial Results was reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 10 August 2023.
2. These Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued there under ("INDAS") followed consistently and other accounting principles generally accepted in India. These Financial Results have been prepared in Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.
3. The consolidated financial results of the Group include the results of the Company and results of the following entities.

Name of the entity	Status
Enzotech Solutions Pvt Ltd	Wholly owned subsidiary
Megaliter Varunaa Pvt Ltd	Wholly owned subsidiary
Sustainable Sanitation Industry Association	Associate with 25% share to the Company
Sai Banka SPV Pvt Ltd	Associate with 50% share to the Company

4. The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year ended March 31, 2023 and the unaudited published year to date figures up to the end of the third quarter of respective financial year.
5. The Company has considered internal and external information up to the date of approval of these Consolidated financial results in assessing the recoverability of assets including trade receivables, unbilled receivables, based on which it expects to recover the carrying amount of these assets.
6. Figures of previous year / period have been regrouped / recast wherever necessary, in order to make them comparable.

Place: Hyderabad
Date: 10 August 2023



For Banka Bioloo Limited

Vishal Murarka

Vishal Murarka

CEO & Executive Director

DIN: 06729485



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of BANKA BIOLOO LIMITED

We have reviewed the accompanying Statement of unaudited standalone financial results of **BANKA BIOLOO LIMITED** for the quarter ended June 30, 2023 (the "statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2020 ("the Circular").

1. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
2. We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contain any material misstatement.

For PRSV & Co. LLP

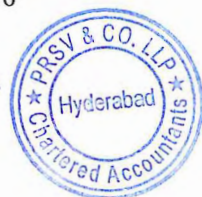
Chartered Accountants

Firm Registration No: S200016

Y. Venkateswarlu

Partner

Membership No: 222068



Place: Hyderabad

Date: 10-08-2023

UDIN: 23222068BGTVWT6862



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of **BANKA BIOLOO LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **BANKA BIOLOO LIMITED** (The Parent) and its subsidiary (The parent and its subsidiaries and its associate together referred to as the "Group") for the quarter ended 30 June 2023 ("the statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the parent's management and approved by the parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is Limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended to the extent applicable.

4. The Statement includes the results of the following entities.

Holding/Parent Company

BANKA BIOLOO LIMITED

Wholly Owned Subsidiary

ENZOTECH SOLUTIONS PRIVATE LIMITED

MEGALITER VARUNAA PRIVATE LIMITED

Associate

SAI BANKA SPV PRIVATE LIMITED

SUSTAINABLE SANITATION INDUSTRY ASSOCIATION



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Accounting Standards prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatements.

Other Matter

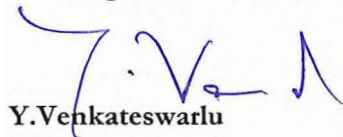
We did not review the interim financial information of 1 subsidiary included in the unaudited consolidated financial results, whose interim financial information reflect total revenues of Rs. 39.70 Lacs, total net loss of Rs.62.04 Lacs and total comprehensive loss of Rs. 62.04 Lacs for the quarter ended June 30, 2023, as considered in the statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of other auditors and the procedures performed by us as stated above.

We did not review the interim financial information of 1 subsidiary included in the unaudited consolidated financial results, which have not been reviewed by their auditor, whose interim financial information reflect total revenues of Rs. 105.20 Lacs, total net profit after tax of Rs.14.50 Lacs and total comprehensive income of Rs. 14.50 Lacs for the quarter ended June 30, 2023, as considered in the statement. The statement also includes financial results of 2 associate as mentioned above, whose share of net profit after tax of Rs. 0.84 Lacs and total comprehensive income of Rs. 0.84 Lacs for the quarter ended June 30, 2023, as considered in the unaudited consolidated financial results, based on their interim financial results which have not been reviewed and which has been furnished to us by the Management. According to the information and explanations given to us by the management, these unaudited interim standalone financial results are not material to the group.

For PRSV & Co LLP

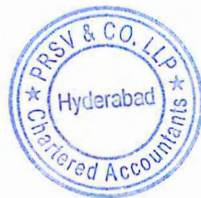
Chartered Accountants

Firm Registration No. S200016


Y. Venkateswarlu

Partner

Membership No. 222068



Place: Hyderabad

Date: 10-08-2023

UDIN: 23222068BGT VWU8419