

BBL/SECT/28/2024-25**Date: 8 August 2024**

To,
The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

NSE Symbol: BANKA**Sub: Outcome/ Proceedings of the Annual General Meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/20 15 dated September 9, 2015, we hereby intimate that the 12th Annual General Meeting of the Company, was held today, i.e., Thursday, 8 August 2024 at 3:00 P.M. (15:00 Hours), through video conferencing (VC) / other audio-visual means (OAVM), in accordance with the General Circular Nos. 14/2020 dated 8 April, 2020, 17/2020 dated 13 April 2020, 20/2020 dated 5 May 2020, 02/2021 dated 13 January 2021, 02/2022 dated 5 May 2022, 10/2022 dated 28 December 2022 and 09/2023 dated 25 September 2023, respectively, issued by the Ministry of Corporate Affairs ("MCA") read with Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5 January 2023 and other relevant circulars issued by the Securities and Exchange Board of India ("SEBI"), and relevant provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this regard, please find enclosed summary of proceedings as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thank you,

For Banka BioLoo Limited**Nitika Lakhotia**
Company Secretary & Compliance Officer

SUMMARY OF PROCEEDINGS OF THE 12TH ANNUAL GENERAL MEETING OF BANKA BIOLOO LIMITED, CONVENED AT 3:00 P.M. (15:00 HOURS) IST ON THURSDAY, 8 AUGUST 2024, THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).

Directors & KMP present at the meeting:

1. Mr. Sanjay Banka, Executive Chairman
2. Mrs. Namita Sanjay Banka, Managing Director
3. Mr. Vishal Murarka, Executive Director & CEO
4. Mr. Akhilesh Kumar Tripathi, Executive Director
5. Dr. D B Raju, Non-Executive Independent Director
6. Mr. Sanjay Gangwar, Non-Executive Independent Director
7. Mrs. Aparajita Agrawal, Non-Executive Independent Director
8. Mr. Anil Sharma, Non-Executive Independent Director
9. Mr. L V N Padmanabham, Chief Financial Officer
10. Mrs. Nitika Lakhotia, Company Secretary & Compliance Officer

Other Attendees:

1. Mr. Srichanakya Modukuru, past Statutory Auditors, representing P R S V & Co. LLP, Chartered Accountants
2. Ms. Sonu Gilda, proposed Statutory Auditors, representing B. D. Saboo & Associates, Chartered Accountants
3. Mr. M. Ramana Reddy, Secretarial Auditor and Scrutinizer, representing P S Rao & Associates, Secretarial Auditors

Members

Total 41 members were present in the video conference including 7 persons belonging to Promoter and Promoter Group.

Date, time and venue of the Annual General Meeting (AGM)

The 12th Annual General Meeting of the Company was held on Thursday, 8 August 2024, through video conferencing (VC) / other audio-visual means (OAVM), deemed to be held at the corporate office of the Company, at 5th Floor, Prestige Phoenix, 1405, Uma Nagar, Begumpet, Hyderabad - 500016.

The Meeting commenced at **3:00 P.M.** (15:00 Hours) IST.

Brief details of items deliberated

- a) Mrs. Nitika Lakhotia, Company Secretary & Compliance Officer of the Company welcomed the Shareholders, Board Members and other invitees of the Company to the 12th AGM of the Company.

- b) The Company Secretary, apprised the attendees that the Meeting is being held through VC/ OAVM, in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India, and the Securities and Exchange Board of India and briefed on the e-Voting and voting during the AGM.
- c) Mr. Sanjay Banka, Executive Chairman, chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order.
- d) The Chairman addressed the members and delivered his speech on the business and performance highlights of the Company.
- e) The Board's Report & Auditors' Report along with the notice of the Annual General Meeting with annexures, which was already circulated, was taken as read, with permission of the members.
- f) The Chairman then requested the Company Secretary to read out the agenda items of the Notice for the information of the members.
- g) The following items of business, as set out in the Notice convening the 11th Annual General Meeting, were commended to members for consideration and approval.

Ordinary Business -

Item No. 1: To receive, consider and adopt the audited standalone financial statements and audited consolidated financial statements of the Company for the financial year ended 31 March 2024, together with the reports of the Board of Directors and the Auditors thereon.

Item No. 2: To appoint a Director in place of Mr. Akhilesh Kumar Tripathi (DIN: 05338290), who retires by rotation, and being eligible, offers himself for re-appointment.

Item No. 3: To approve the appointment of statutory auditors to fill the casual vacancy caused by the resignation, approved and recommended in the Board Meeting held on 4 July 2024.

Special Business -

Item No. 4: To approve the appointment of statutory auditors for a period of five consecutive years, from the conclusion of this Annual General Meeting until the conclusion of the 17th Annual General Meeting to be held in 2029, and to fix their remuneration.

Item No. 5: Re-appointment of Mr. Sanjay Banka (DIN: 06732600) as the Executive Chairman of the Company, for a period of 3 years, and approve the terms and remuneration of such appointment.

Item No. 6: Re-appointment of Mrs. Namita Sanjay Banka (DIN: 05017358) as Managing Director of the Company, for a period of 3 years, and approve the terms and remuneration of such appointment.

Item No. 7: Re-appointment of Mr. Akhilesh Kumar Tripathi (DIN: 05338290) as Executive Director of the Company, for a period of 3 years, and approve the terms and remuneration of such appointment.

Item No. 8: Re-appointment of Mr. Sanjay Kumar Gangwar (DIN: 08153290) as a Non-Executive Independent Director for a second term having a tenure of 5 years.

Item No. 9: Approval of Related Party Transactions.

Item No. 10: To approve disinvestment in Wholly-owned Subsidiary.

Manner of approval and results thereof, etc.

- h) The Company Secretary further informed the members, that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI Listing Regulations, 2015, the Company has arranged the e-voting facility to its members in respect of all the businesses to be transacted at the 12th AGM.
- i) The remote e-Voting commenced at 9:00 A.M. on 5 August 2024, and concluded at 5:00 P.M. on 7 August 2024.
- j) The Company Secretary advised the members, who have not cast their vote through remote e-voting facility, may cast their votes in respect of all the resolutions proposed in the notice during the AGM.
- k) Further, the attendees were informed that Mr. M Ramana Reddy (CP No. 18415), Practicing Company Secretary, was appointed as the Scrutinizer, to scrutinize the voting through electronic means (i.e., remote e-Voting and voting at the meeting by using electronic system).
- l) Mr. Vishal Murarka, Executive Directors & CEO of the Company, presented a brief insight on the company's performance and updated the shareholders on the future plans of the Company.
- m) Then the shareholder(s) queries were attended to and answered by Mr. Vishal Murarka, Executive Director & CEO of the Company.
- n) Thereafter, the meeting concluded with a vote of thanks by Mrs. Namita Sanjay Banka, Managing Director of the Company, to all the shareholders, Directors and attendees for their participation in the Meeting.

- o) The Company Secretary informed that e-voting facility would remain open for next fifteen minutes, to enable those members who have not casted their votes but would like to cast their vote in the additional time.
- p) The members were informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to the Stock Exchange and the same shall be placed on the website of the Company and Bigshare website as well.

Then the meeting concluded thereafter at **4:20 P.M.** (16:20 Hours) IST. The e-voting facility was kept open for next fifteen minutes to enable those members who have not casted their votes but would like to cast their vote in the additional time.

For Banka BioLoo Limited

Sanjay Banka
Executive Chairman
DIN: 06732600

Date: 8 August 2024
Place: Hyderabad

Note:

- *The Company will separately intimate the results of e-Voting to the stock exchange within the prescribed time.*
- *This document does not constitute minutes of the Annual General Meeting of the Company.*