

Date: 8 January 2021

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai - 400051

Symbol: BANKA**Sub: Clarification on Price Movement****Ref: NSE mail and letter dated 7 January 2021**

Dear Sir/Madam,

With reference to "Clarification sought by the Exchange on significant movement in price of securities of Banka BioLoo Limited ("the Company") in the recent past", we would like to inform you that the Company has not made any announcement, except the mandatory quarterly submissions for the quarter ended 31 December 2020, and that there is no such pending announcement to be made by the Company, which may, in the opinion of the Company, have a bearing on the price movement of the scrip. The Company has not shared any price sensitive information with any market intermediary or any other party, whatsoever.

Therefore, the increase in the price, is purely due to market conditions and absolutely market driven, and the Company is no way connected with any such price increase.

We would also like to inform you that the Company has made, and will continue to make, all requisite disclosures / intimations to the stock exchange, in compliance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and such other applicable listing regulations.

We hope the information shared herein will clarify the matter as regard to increase in share price.

Thank you,

For Banka BioLoo Limited

Namita Sanjay Banka
Managing Director
DIN: 05017358