

BBL/SECT/17/2024-25**Date: 4 July 2024**

To,
The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

NSE Symbol: BANKA**Sub: Outcome of Board Meeting dated 4 July 2024_ Change in Directors****Ref: Regulation 30, read with Part "A" of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held today, i.e., 4 July 2024 has inter alia –

1. Based on the recommendation of the Nomination and Remuneration Committee, and subject to approval of members of the Company, in the ensuing Annual General Meeting, approved re-appointment of Mr. Sanjay Banka (DIN: 06732600) as Executive Chairman of the Company, for a period of 3 years, from 2 September 2024 to 1 September 2027 (both days inclusive). *(Details provided in Annexure I)*
2. Based on the recommendation of the Nomination and Remuneration Committee, and subject to approval of members of the Company, in the ensuing Annual General Meeting, approved re-appointment of Mrs. Namita Sanjay Banka (DIN: 05017358) as Managing Director of the Company, for a period of 3 years, from 2 September 2024 to 1 September 2027 (both days inclusive). *(Details provided in Annexure II)*
3. Based on the recommendation of the Nomination and Remuneration Committee, and subject to approval of members of the Company, in the ensuing Annual General Meeting, approved re-appointment of Mr. Akhilesh Kumar Tripathi (DIN: 05338290) as Executive Director of the Company, for a period of 3 years, from 2 September 2024 to 1 September 2027 (both days inclusive). *(Details provided in Annexure III)*
4. Based on the recommendation of the Nomination and Remuneration Committee, and subject to approval of members of the Company, in the ensuing Annual General Meeting, approved re-appointment of Mr. Sanjay Kumar Gangwar (DIN: 08153290) as a Non-Executive Independent Director, for a second term of five years from 2 October 2024 to 1 October 2029 (both days inclusive). *(Details provided in Annexure IV)*

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13 July 2023 for Point 1, 2, 3, and 4, are attached herewith, as Annexure I, II, III, IV, respectively.

The meeting commenced at 2:30 PM and concluded at 5:15 PM.

We request you to kindly take note of the same in your record.

Thank you,

For Banka BioLoo Limited

Nitika Lakhotia
Company Secretary & Compliance Officer
Membership No A61192

Encl: As above

**Annexure I: Re-appointment of Mr. Sanjay Banka (DIN: 06732600) as
Executive Chairman of the Company**

Name of the Director	Mr. Sanjay Banka
Reason for change	Re-appointment
Date of appointment	2 September 2024
Term of Appointment	Re-appointment as Executive Chairman of the Company, for a period of 3 years, from 2 September 2024 to 1 September 2027 (both days inclusive), subject to approval of members.
Brief profile	Mr. Sanjay Banka, is the Executive Chairman of the Company. He has more than two decades of experience working in senior positions with MNCs in areas of financial services, business and industry research on global companies across industries. His functional responsibility is developing industry networks for further business development, building national and international partnerships and collaborations, fund raising - nationally and globally, advocacy on water, sanitation and hygiene (WaSH).
Disclosure of relationship between directors (In case of appointment of a director)	<ul style="list-style-type: none"> • Mrs. Namita Sanjay Banka (Managing Director): Spouse • Mr. Vishal Murarka (Executive Director): Brother-in-law <p>Except as stated above, Mr. Sanja Banka is not related to any other Director.</p>

Mr. Sanjay Banka is not debarred or disqualified from holding the office by virtue of any SEBI Order or any other authority or pursuant to provisions of Section 164 of the Companies Act, 2013.

**Annexure II: Re-appointment of Mrs. Namita Sanjay Banka (DIN: 05017358) as
Managing Director of the Company**

Name of the Director	Mrs. Namita Sanjay Banka
Reason for change	Re-appointment
Date of appointment	2 September 2024
Term of Appointment	Re-appointment as Managing Director of the Company, for a period of 3 years, from 2 September 2024 to 1 September 2027 (both days inclusive), subject to approval of members.
Brief profile	Mrs. Namita Sanjay Banka, is a promoter and Managing Director of the Company. She completed her Bachelor of Science (Home Science) from University of Delhi, and completed Post-Graduate Diploma in Jewellery Designing, Manufacturing & Appraising from Indian Diamond Institute, Surat. She has over 15 years of experience in the sanitation and waste management sector. She has been a guiding force behind the growth and business strategy of our Company and has been awarded for her entrepreneurial excellence, nationally and globally.
Disclosure of relationship between directors (In case of appointment of a director)	<ul style="list-style-type: none"> • Mr. Sanjay Banka (Executive Chairman): Spouse • Mr. Vishal Murarka (Executive Director): Brother <p>Except as stated above, Mrs. Namita Sanja Banka is not related to any other Director.</p>

Mrs. Namita Sanjay Banka is not debarred or disqualified from holding the office by virtue of any SEBI Order or any other authority or pursuant to provisions of Section 164 of the Companies Act, 2013.

Annexure III: Re-appointment of Mr. Akhilesh Kumar Tripathi (DIN: 05338290) as Executive Director of the Company

Name of the Director	Mr. Akhilesh Kumar Tripathi
Reason for change	Re-appointment
Date of appointment	2 September 2024
Term of Appointment	Re-appointment as Executive Director of the Company, for a period of 3 years, from 2 September 2024 to 1 September 2027 (both days inclusive), subject to approval of members.
Brief profile	Mr. Akhilesh Kumar Tripathi, is one of the founding members and Executive Director of the Company. He completed his Diploma in Automobile Engineering from Board of Technical Examinations, Maharashtra. He has more than two decades of experience working in automobile, production and operational planning and looks after day-to-day technical and managerial aspects of the Company. He has been recognized for his contribution to improvements of sanitation systems in the trains.
Disclosure of relationship between directors (In case of appointment of a director)	NIL

Mr. Akhilesh Kumar Tripathi is not debarred or disqualified from holding the office by virtue of any SEBI Order or any other authority or pursuant to provisions of Section 164 of the Companies Act, 2013.

Annexure IV: Re-appointment of Mr. Sanjay Kumar Gangwar (DIN: 08153290) as a Non-Executive Independent Director of the Company

Name of the Director	Mr. Sanjay Kumar Gangwar
Reason for change	Re-appointment
Date of appointment	2 October 2024
Term of Appointment	Re-appointment as Non-Executive Independent Director of the Company, for a second term of five years, from 2 October 2024 to 1 October 2029 (both days inclusive), subject to approval of members.
Brief profile	Mr. Sanjay Kumar Gangwar is a commerce graduate {B. Com (Hons)} from Delhi University and qualified as a Chartered Accountant in 1996. He is a fellow member of ICAI (FCA) and has also completed post qualification course of ICAI on Information System Audits {DISA (ICA)} in 2004. His core expertise lies in accounts and finance, corporate structuring, business re-structuring, advisory on tax planning and risk mitigation, corporate governance, risk and compliance. His in-depth knowledge, and independence in framing opinion, suggestions, providing guidance on critical matters, have contributed significantly to decision-making process.
Disclosure of relationship between directors (In case of appointment of a director)	NIL

Mr. Sanjay Kumar Gangwar is not debarred or disqualified from holding the office by virtue of any SEBI Order or any other authority or pursuant to provisions of Section 164 of the Companies Act, 2013.