

BBL/SECT/15/2024-25**Date: 4 July 2024**

To,
The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

Symbol: BANKA**Sub: Intimation/Disclosure under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Appointment of Statutory Auditors of the Company in casual vacancy**

Dear Sir/Madam,

This is in furtherance to our letter of intimation dated 25 June 2024, informing that P R S V & Co. LLP, Chartered Accountants, (Firm Registration Number: S200016), Statutory Auditors of the Company, vide communication dated 25 June 2024, had tendered resignation as the statutory auditors of the Company w.e.f. the aforesaid date.

The Board of Directors, on recommendation of the Audit Committee, approved the appointment of B. D. Saboo & Associates, Chartered Accountants, (Firm Registration Number: 003505S) as Statutory Auditors of the Company w.e.f. 4 July 2024, to fill the casual vacancy due to resignation of P R S V & Co. LLP, Chartered Accountants, (Firm Registration Number: S200016).

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13 July 2023 is attached herewith, as Annexure I.

The meeting of the Board of Directors of the Company commenced at 2:30 PM and concluded at 5:15 PM.

We request you to kindly take note of the same in your record.

Thank you,
For Banka BioLoo Limited

Nitika Lakhotia
Company Secretary & Compliance Officer
Membership No A61192

Encl: As above

Annexure I: Appointment of Statutory Auditors

Reason for change	Appointment of B. D. Saboo & Associates, Chartered Accountants, (Firm Registration Number: 003505S), as Statutory Auditors, to fill the casual vacancy caused due to resignation of P R S V & Co. LLP, Chartered Accountants, (Firm Registration Number: S200016), as statutory auditors of the Company, w.e.f. 25 June 2024.
Date of appointment	4 July 2024
Term of Appointment	<p>The Board of Directors appointed B. D. Saboo & Associates, Chartered Accountants, (Firm Registration Number: 003505S), as statutory auditors of the Company:</p> <ul style="list-style-type: none"> - to fill the casual vacancy, and to hold office as such up to the conclusion of ensuing Annual General Meeting; and - for a tenure of 5 years from the conclusion of the ensuing Annual General Meeting, till the conclusion of Annual General Meeting to be held in 2029, subject to approval of members of the Company.
Brief profile	<p>B. D. Saboo & Associates (ICAI FRN 003505S) is a Chartered Accountants Firm in India, established as a Proprietary Concern in year 1989 at Hyderabad. Later in December 2003, it was converted into Partnership Firm, providing comprehensive professional services in areas of Audit & Assurance Services, Advisory Services, Bank Stock Audits, CAG Audit, and other Regulatory Compliance Services.</p> <p>The Firm is having three offices, its Head office and branch 1 office in Hyderabad & Branch 2 office at Mumbai.</p> <p>The Firm consists of 6 partners and each partner is having adequate knowledge in their respective domain which help in accomplishment of the mission and is a Peer Reviewed Firm by ICAI Empaneled.</p>
Disclosure of relationship between directors (In case of appointment of a director)	Not Applicable