

September 29, 2012

To
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400051.

2659 8120 / 8194 / 8237 / 38

Dear Sir/s

Ref.: Symbol: BANG

Sub.: Proceedings of 20th Annual General Meeting

The following resolutions were passed by Members of the Company at the 20th Annual General Meeting held on September 29, 2012 at 09:00 A.M. at Garware Club House, Wankhede Stadium, Banquet Hall, 2nd Floor, "D" Road, Churchgate, Mumbai 400 020

Ordinary Business:

1. Adoption of Balance Sheet, Profit & Loss Account, Directors' Report and Auditors Report

The Balance Sheet as at March 31, 2012, the Profit and Loss Account for the year ended on that date together with the Reports of Directors' and Auditors' thereon were received, considered and adopted.

2. Re-appointment of Mr. Vijay Ajgaonkar

Mr. Vijay Ajgaonkar, Director who retired by rotation at the said Annual General Meeting, was re-appointed as the Director of the Company.



3. Re-Appointment of Statutory Auditors

The Shareholders passed a resolution approving the Re-appointment of M/s. Rajendra K. Gupta & Associates, Chartered Accountants, Mumbai (Firm Registration No. 108373W and Membership No. 9939) as the Statutory Auditors of the Company for the financial year 2012-2013.

4. Revision in the Remuneration paid to Mr. Brijgopal Bang, Managing Director of the Company:

The Shareholders passed a Special Resolution approving the Remuneration of Rs. 2,90,000/- per annum inclusive of Salary and Perquisites and as per the terms and conditions as set out in the Resolution.

Please take the above information on record and acknowledge.

Thanking you,

Yours Sincerely,

For **BANG OVERSEAS LTD.**



JALPA HARSHAD SALVI
COMPANY SECRETARY