BANG OVERSEAS LTD.

UNIT NO. 405,406, 4TH FLOOR, KEWAL INDUSTRIAL ESTATE, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.

Tel : +91 22 6660 7965 (3 lines) 30402214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com

May 30, 2013

To,
The Manager
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051
Fax: 2659 8120/ 8237 /8238

Ref.: Symbol: BANG
Sub.: Outcome of Board Meeting held on May 30, 2013.

Dear Sir/Madam,

With reference to subject cited above, we inform you that the Board of Directors of the Company at their meeting held on May 30, 2013 approved and took on record the following:

1) The Audited Financial Results of the Company for the quarter and year ended 31st March, 2013.

2) The Appointment of Ms. Nishi VijayVargiya as the Company Secretary & Compliance Officer of the Company.

3) To authorize Mr. Brijgopal Bang, Managing Director to fix date, time & venue for Annual General Meeting.

4) To authorize Mr. Brijgopal Bang, Managing Director to fix Book Closure or Record Date.

We are enclosing herewith the Audited Financial Results for the quarter and year ended 31st March, 2013 and the Audit Report issued by the Auditor.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Bang Overseas Limited

Nishi VijayVargiya
Company Secretary

CC: Bombay Stock Exchange Ltd.

Encl: As above

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Statement of Audited Results of Bang Overseas Limited for the quarter ended 31st March, 2013

PART I (Rs. in Lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	Year Ended
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2013	31/03/2012
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	**Income from Operations**							
	(a) Net Sales (Net of Excise Duty)	7,178.03	5,911.17	3,648.90	23,588.68	13,643.36	27,126.01	17,523.90
	(b) Other Operating Income	(47.14)	25.15	86.12	70.59	80.43	70.59	88.95
	Total income from Operations(Net)	**7,130.90**	**5,936.31**	**3,735.02**	**23,659.28**	**13,723.79**	**27,196.61**	**17,612.85**
2	**Expenses**							
	(a) Cost of Materials Consumed	476.83	146.35	419.02	1,405.25	1,882.53	1,856.90	2,909.57
	(b) Purchase of Stock-in-Trade	5,797.89	5,003.75	1,986.99	18,749.80	9,645.55	20,721.34	11,809.87
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	203.66	(244.05)	710.16	261.80	(234.88)	320.71	(621.07)
	(d) Employees Benefits Expenses	316.91	320.12	242.48	1,236.06	1,078.07	1,556.15	1,435.56
	(e) Depreciation & Amortization Expenses	35.10	30.92	31.11	124.92	123.42	142.59	138.35
	(f) Other Expenses	331.33	535.87	295.51	1,468.01	1,077.51	2,126.59	1,743.81
	Total Expenses	**7,161.72**	**5,792.96**	**3,685.28**	**23,245.84**	**13,572.21**	**26,724.28**	**17,416.09**
3	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	(30.82)	143.35	49.74	413.44	151.58	472.33	196.76
4	Other Income	145.69	65.87	-	373.85	357.78	422.35	370.14
5	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	114.87	209.22	49.74	787.29	509.36	894.68	566.90
6	Finance Cost	129.33	96.22	118.53	474.09	503.00	534.15	571.13
7	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	(14.46)	113.00	(68.79)	313.20	6.37	360.54	(4.23)
8	Exceptional Item :-	-	-	-	-	-	-	0.29
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(14.46)	113.00	(68.79)	313.20	6.37	360.54	(4.52)
10	Tax Expenses	113.65	38.50	(67.01)	211.65	(16.45)	229.68	(16.05)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(128.11)	74.50	(1.78)	101.55	22.82	130.85	11.53
12	Extraordinary Items :	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(128.11)	74.50	(1.78)	101.55	22.82	130.85	11.53
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	(128.11)	74.50	(1.78)	101.55	22.82	130.85	11.53
17	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
18	Reserves excluding Revalution Reserves as per Balance Sheet of previous Accounting Year				6,682.45	6,580.91	-	-
19	Earnings Per Share (EPS)						7,578.13	7,553.32
19(i)	EPS of Rs. 10/- each (NotAnnualised) (Before Extraordinary items)							
	(a) Basic	(0.94)	0.55	(0.01)	0.75	0.17	0.96	0.09
	(b) Diluted	(0.94)	0.55	(0.01)	0.75	0.17	0.96	0.09
19(ii)	EPS of Rs. 10/- each (NotAnnualised) (After Extraordinary items)							
	(a) Basic	(0.94)	0.55	(0.01)	0.75	0.17	0.96	0.09
	(b) Diluted	(0.94)	0.55	(0.01)	0.75	0.17	0.96	0.09

RAJENDRA K GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

BANG OVERSEAS LTD. MUMBAI-13

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Part II		Standalone					Consolidated	
No.	Particulars	Quarter Ended			Year Ended		Year Ended	Year Ended
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2013	31/03/2013
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
A	PARTICULARS OF SHARE HOLDING							
17	Public Shareholding							
	- No. of shares	4,331,260	4,331,260	4,331,260	4,331,260	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94	31.94	31.94	31.94	31.94
18	Promoters and promoter group Shareholding							
	a) Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number of shares	9,228,740	9,228,740	9,228,740	9,228,740	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	68.06	68.06	68.06	68.06	68.06	68.06	68.06

B	INVESTOR COMPLAINTS	Quarter ended 31/03/2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Equity and Liablities (Rs. In Lacs)	Standalone		Consolidated	
	As at 31/03/2013	As at 31/03/2012	As at 31/03/2013	As at 31/03/2012
	Audited	Audited	Audited	Audited
1. Shareholders' Funds				
a) Share Capital	1,356.00	1,356.00	1,356.00	1,356.00
b) Reserves & Surplus	6,682.45	6,580.91	7,578.13	7,553.32
Sub-total - Shareholders' Funds	**8,038.45**	**7,936.91**	**8,934.13**	**8,909.32**
2. Non-current liabilities				
a) Long-term borrowings	31.79	47.86	31.79	47.86
b) Deferred tax liability (Net)	185.91	86.25	185.90	84.99
c) Other long term liabilities	38.19	38.19	38.19	38.19
Sub-total - Non-current liabilities	**255.89**	**172.31**	**255.88**	**171.04**
3. Current liabilities				
a) Short-term borrowings	5,957.61	4,276.51	7,096.83	5,240.81
b) Trade payables	899.34	672.91	1,373.20	1,168.81
c) Other current liabilities	99.57	639.04	118.45	342.06
d) Short-term provisions	104.23	109.86	112.52	115.75
Sub-total - Current liabilities	**7,060.74**	**5,698.31**	**8,701.00**	**6,867.43**
TOTAL - EQUITY AND LIABILITIES	**15,355.08**	**13,807.53**	**17,891.01**	**15,947.79**

Statement of Assets (Rs. In Lacs)	Standalone		Consolidated	
	As at 31/03/2013	As at 31/03/2012	As at 31/03/2013	As at 31/03/2012
	Audited	Audited	Audited	Audited
1. Non-current assets				
a) Fixed assets	2,776.84	2,710.87	2,933.61	2,781.19
b) Non-current investments	319.88	199.58	50.10	50.10
c) Long-term loans and advances	679.09	351.00	679.09	351.00
d) Other non current assets	-	-	0.09	-
Sub-total - non-current assets	**3,775.81**	**3,261.46**	**3,662.90**	**3,182.29**
2. Current assets				
a) Inventories	1,886.01	2,335.86	2,775.31	3,426.53
b) Trade receivables	7,403.25	5,003.01	8,403.66	5,909.85
c) Cash and cash equivalents	998.99	1,743.21	1,202.83	1,912.23
d) Short-term loans and advances	1,221.51	1,440.00	1,772.82	1,490.14
e) Other current assets	69.51	24.00	73.49	26.75
Sub-total - current assets	**11,579.27**	**10,546.07**	**14,228.12**	**12,765.50**
TOTAL - ASSETS	**15,355.08**	**13,807.53**	**17,891.01**	**15,947.79**

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Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2013.

2 The Company operates in a single segment: manufacture of readymade garments and trading and sale of fabrics.

3 Tax Expenses includes current tax and deferred tax.

4 Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.

5 The results for the quarter ended March 31, 2013 are balancing figures between the audited figures in respect of the full financial year ended 31.03.2013 and the published year to date figure upto the third quarter of the financial year ended 31.03.2013

6 Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparision.

For Bang Overseas Ltd.

Place : Mumbai
Date : 30 May 2013

Brijgopal Bang
Managing Director

BANG OVERSEAS LTD. MUMBAI-13