BANG OVERSEAS LTD.

UNIT NO 405,406, 4TH FLOOR, KEWAL INDUSTRIAL ESTATE SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI 400 013. INDIA

TEL : +91 22 6660 7965 (3 lines) 30402214/15 • FAX : +91 22 6660 7970 • email : bol@banggroup.com

November 12, 2012

To
The Manager
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400051
Fax: 2659 8120/ 8237 /8238

Dear Sir,

Ref.: Symbol: BANG
Sub.: Outcome of Board Meeting held today i.e. November 12, 2012

In the captioned subject and with reference to the above, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. November 12, 2012; inter-alia considered, approved and took on record the Un - Audited Financial Results for the quarter and half year ended September 30, 2012.

The Copy of the Un-audited Financial Results for the quarter and half year ended September 30, 2012 and Limited Review Report thereon are enclosed herewith for your record.

Kindly take the above in your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For BANG OVERSEAS LIMITED



ALPA H. SALVI
COMPANY SECRETARY

Encl: As above

CC: Bombay Stock Exchange Limited

Rajendra K. Gupta & Associates
Chartered Accountants

Rajendra Kumar Gupta
B.Com. F.C.A.

Sunita Sandeep Gupta
B.Com. F.C.A.

Room No.3, Kshipra Society,
Akurli Cross Road No.1
Kandivali (East)
Mumbai : 400101
Tele : (022) 32480279
Telefax : (022) 28874879
Email : rk.gupta@hawcoindia.com

To,
The Board of Directors,
BANG OVERSEAS LIMITED
Masjid Manor, 2nd Floor,
Homi Modi Street, Fort,
Mumbai- 400023

We have reviewed the accompanying statement of un-audited financial results of **Bang Overseas Limited** for the quarter and half year ended **September 30, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K. Gupta & Associates
Chartered Accountants
Firm Registration No.:108373W

Rajendra Kumar Gupta
Partner
Membership No. 9939

Place: Mumbai
Date: 12.11.12

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Unaudited Standalone Financial Results of Bang Overseas Limited for the Quarter Ended 30th September, 2012

(Rs. in Lacs)

PART I

No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	(a) Net Sales (Net of Excise Duty)	6,583.30	3,916.18	3,652.96	10,499.48	6,860.55	13,643.36
	(b) Other Operating Income	86.31	6.27	87.57	92.58	224.80	80.43
	Total income from Operations(Net)	**6,669.62**	**3,922.45**	**3,740.53**	**10,592.06**	**7,085.35**	**13,723.79**
2	**Expenses**						
	(a) Cost of Materials Consumed	515.49	266.58	567.05	782.07	1,054.23	1,882.53
	(b) Purchase of Stock-in-Trade	5,261.63	2,686.53	1,816.01	7,948.16	4,648.86	9,645.55
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	9.43	292.75	550.50	302.19	(237.39)	(234.88)
	(d) Employees Benefits Expenses	348.54	250.49	271.77	599.03	529.01	1,078.07
	(e) Depreciation & Amortization Expenses	29.95	28.96	30.77	58.90	61.02	123.42
	(f) Other Expenses	316.54	284.26	309.26	600.81	523.79	1,077.51
	Total Expenses	**6,481.59**	**3,809.58**	**3,545.36**	**10,291.17**	**6,579.52**	**13,572.21**
3	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	188.02	112.87	195.17	300.89	505.83	151.58
4	Other Income	12.63	149.66	-	162.29	-	357.78
5	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	200.65	262.53	195.17	463.18	505.83	509.37
6	Finance Cost	119.51	129.03	128.12	248.54	245.65	503.00
7	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	81.15	133.50	67.05	214.64	260.18	6.37
8	Exceptional Item :-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	81.15	133.50	67.05	214.64	260.18	6.37
10	Tax Expenses	28.50	31.00	27.00	59.50	76.50	(16.45)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	52.65	102.50	40.05	155.14	183.68	22.82
12	Extraordinary Items :	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	52.65	102.50	40.05	155.14	183.68	22.82
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	52.65	102.50	40.05	155.14	183.68	22.82
17	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
18	Reserves excluding Revalution Reserves as per Balance Sheet of previous Accounting Year						6,580.91
19	Earnings Per Share (EPS)						
19(i)	EPS of Rs. 10/- each (NotAnnualised) (Before Extraordinary items)						
	(a) Basic	0.39	0.76	0.30	1.14	1.35	0.17
	(b) Diluted	0.39	0.76	0.30	1.14	1.35	0.17
19(ii)	EPS of Rs. 10/- each (NotAnnualised) (After Extraordinary items)						
	(a) Basic	0.39	0.76	0.30	1.14	1.35	0.17
	(b) Diluted	0.39	0.76	0.30	1.14	1.35	0.17

BANG OVERSEAS LTD. MUMBAI-13

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Part II

No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHARE HOLDING						
17	Public Shareholding						
	- No. of shares	4,331,260	4,331,260	4,331,260	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94	31.94	31.94	31.94
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	9,228,740	9,228,740	9,228,740	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	68.06	68.06	68.06	68.06	68.06	68.06

B	INVESTOR COMPLAINTS	Quarter ended 30/09/2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Equity and Liablities (Rs. In Lacs)	As at 30/09/2012	As at 31/03/2012
	Unudited	Audited
1. Shareholders' Funds		
a) Share Capital	1,356.00	1,356.00
b) Reserves & Surplus	6,736.05	6,580.91
Sub-total - Shareholders' Funds	**8,092.05**	**7,936.91**
2. Non-current liabilities		
a) Long-term borrowings	39.83	47.86
b) Deferred tax liability (Net)	86.25	86.25
c) Other long term liabilities	38.19	38.19
Sub-total - Non-current liabilities	**164.28**	**172.31**
3. Current liabilities		
a) Short-term borrowings	5,709.24	4,276.51
b) Trade payables	2,061.89	672.91
c) Other current liabilities	81.78	639.04
d) Short-term provisions	140.15	109.86
Sub-total - Current liabilities	**7,993.07**	**5,698.31**
TOTAL - EQUITY AND LIABILITIES	**16,249.40**	**13,807.53**

Statement of Assets (Rs. In Lacs)	As at 30/09/2012	As at 31/03/2012
	Unudited	Audited
1. Non-current assets		
a) Fixed assets	2,791.12	2,710.87
b) Non-current investments	319.88	199.58
c) Long-term loans and advances	507.54	351.00
Sub-total - non-current assets	**3,618.54**	**3,261.46**
2. Current assets		
a) Inventories	1,910.77	2,335.86
b) Trade receivables	8,170.88	5,003.01
c) Cash and cash equivalents	6.30	1,743.21
d) Short-term loans and advances	2,505.46	1,440.00
e) Other current assets	37.44	24.00
Sub-total - current assets	**12,630.85**	**10,546.07**
TOTAL - ASSETS	**16,249.40**	**13,807.53**

otes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November 2012.
2 The Company operates in a single segment: manufacture of readymade garments and trading and sale of fabrics.
3 Tax Expenses for the quarter ended 30th September 2012 doesn't includes deferred tax. Deferred tax will be provided annually.
4 Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
5 The above results are subject to provision of bad and doubtful debts.
6 Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparision.

ace : Mumbai
ate : 12 November 2012

For Bang Overseas Ltd.

Vrijgopal Bang
Chairman