



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

Tel.: +91 22 6660 7965 / 67, 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web.: www.banggroup.com

12th August, 2016

To

The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To

The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

Sub.: Intimation of Outcome of Board Meeting

The Board Meeting of the Company was held on Friday, 12th August, 2016 at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Un-audited financial results for the quarter ended 30th June, 2016. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Appointment of M/s. Kothari H. & Associates, as Secretarial Auditors of the Company for the Financial Year 2016-17.
3. The 24th Annual General Meeting (AGM) of the Company will be held on Thursday, September 29, 2016 at 09.30 a.m. at Maheshwari Bhavan, 603, Jagannath Shankar Seth Road, Mumbai- 400 002.
4. The Register of Members & Share Transfer Books of the Company will remain closed from September 23, 2016 to September 29, 2016 (both days inclusive) for the purpose of AGM.
5. The Board has authorized Mr. Brijgopal Bang, Chairman & Managing Director of the company to hive off the investment in wholly owned subsidiary M/s. Bang HK Ltd. and to find suitable buyer and to negotiate the terms & conditions for the same.
6. The Board has decided to increase the remuneration of Mr. Purshottam Bang, Executive director of the company, to 3 lacs per month subject to the approval of members.

The copy of Un-audited financial results along with Limited Review Report for the quarter ended 30th June, 2016 is enclosed for your kind perusal.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,
Yours faithfully,

For Bang Overseas Limited

Trupti Limbasiya

Trupti Limbasiya

Company Secretary & Compliance Officer

Encl: As above





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Extract of Standalone Unaudited Financial Results for the Quarter ended on 30th June 2016

(Rs. in Lacs, except per share data)

Particulars	Quarter Ended	Quarter Ended	Year Ended
	30/06/2016	30/06/2015	31/03/2016
	Unaudited	Unaudited	Audited
Total income from Operations (Net)	3,886.23	3,074.34	14,608.76
Net Profit / (Loss) from Ordinary Activities After Tax	118.83	27.14	116.79
Net Profit / (Loss) for the period After Tax (after extraordinary items)	118.83	27.14	116.79
Equity Share Capital	1,356.00	1,356.00	1,356.00
Reserves (excluding Revaluation Reserves as per Balance Sheet of previous Year)	-	-	-
Earnings Per Share (before Extraordinary items) (of 10 each) (not annualised) (in Rs.)	-	-	-
(a) Basic	0.88	0.20	0.86
(b) Diluted	0.88	0.20	0.86
Earnings Per Share (after Extraordinary items) (of 10 each) (not annualised) (in Rs.)	-	-	-
(a) Basic	0.88	0.20	0.86
(b) Diluted	0.88	0.20	0.86

Notes:

1. The above unaudited standalone results, as reviewed by the Audit Committee, approved and taken on record by the Board of Directors as its meeting held on 12th August 2016. Limited Review, as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
2. The above is an extract of the detailed format of Quarterly Financial Results filled with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange websites www.nseindia.com www.bseindia.com and on the Company's website www.banggroup.com

Place : Mumbai, Maharashtra

Date : 12th August 2016

For Bang Overseas Ltd



Brijgopal Bang
Chairman & Managing Director





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Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2016

(Rs. in Lacs, except per share data)

No.	Particulars	Quarter Ended		Year Ended	
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales (Net of Excise Duty)	3,836.52	4,091.44	3,055.49	14,352.52
	(b) Other Operating Income	49.71	54.08	18.86	256.25
	Total income from Operations(Net)	3,886.23	4,145.51	3,074.34	14,608.76
2	Expenses				
	(a) Cost of Materials Consumed	525.54	515.40	331.15	1,885.12
	(b) Purchase of Stock-in-Trade	2,410.33	2,656.59	1,339.93	8,823.07
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(63.23)	0.14	612.06	200.22
	(d) Employees Benefits Expenses	556.83	541.51	456.72	2,061.81
	(e) Depreciation & Amortization Expenses	49.34	52.68	51.79	201.62
	(f) Other Expenses	262.30	425.35	205.32	1,179.82
	Total Expenses	3,741.11	4,191.67	2,996.96	14,351.66
3	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	145.12	(46.16)	77.38	257.10
4	Other Income	71.00	140.53	82.50	299.33
5	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	216.12	94.38	159.88	556.44
6	Finance Cost	97.29	96.01	132.74	450.45
7	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	118.83	(1.63)	27.14	105.99
8	Exceptional Item :-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	118.83	(1.63)	27.14	105.99
10	Tax Expenses	-	(10.80)	-	(10.80)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	118.83	9.17	27.14	116.79
12	Extraordinary Items :	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	118.83	9.17	27.14	116.79
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	118.83	9.17	27.14	116.79
17	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				4,647.00
19	Earnings Per Share (EPS)				
19(i)	EPS of Rs. 10/- each (NotAnnualised) (Before Extraordinary items)				
	(a) Basic	0.88	0.07	0.20	0.86
	(b) Diluted	0.88	0.07	0.20	0.86
19(ii)	EPS of Rs. 10/- each (NotAnnualised) (After Extraordinary items)				
	(a) Basic	0.88	0.07	0.20	0.86
	(b) Diluted	0.88	0.07	0.20	0.86

Place : Mumbai
Date : 12th August 2016



For Bang Overseas Ltd

[Signature]
Ajigopal Bang
Chairman & Managing Director

Rajendra K Gupta & Associates
Chartered Accountants

Rajendra Kumar Gupta
B.Com. F.C.A.

Sunita Sandeep Gupta
B.Com. F.C.A.

Rajesh Parasnath Tiwari
B.Com. A.C.A.

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Tele: (022) 28874879
Email : rkgassociates2009@gmail.com

To,
Board of Directors of
Bang Overseas Limited
Masjid Manor, 2nd Floor,
16, Homi Modi Street,
Fort, Mumbai – 400 023

We have reviewed the accompanying statement of standalone un-audited financial results of Bang Overseas Limited for the quarter ended June 30, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K Gupta & Associates
Chartered Accountants
Firm Registration No.: 108373W



Rajendra Kumar Gupta
Partner
Membership No. 9939



Place: Mumbai
Date: 12/08/2016