



Bandhan Bank
Aapka Bhala, Sabki Bhalai.

Bandhan Bank Limited

Head Office: DN 32, Sector V, Salt Lake City, Kolkata 700 091 | CIN: U67190WB2014PLC204622
Phone: +91-33-6609 0909, 4045 6456 | Fax: 033 6609 0502 | Website: www.bandhanbank.com

Ref no: BBL /166/18-19

October 23, 2018

The National Stock Exchange of India Limited
The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051
Fax No: 022-26598235

BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dala Street, Fort,
Mumbai - 400001
Fax: 022-22722037/39/41

Dear Sirs,

Sub: Certificate under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') for the quarter ended September 30, 2018.

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), kindly find enclosed the statement of deviation or variation in use of proceeds of IPO for the quarter ended September 30, 2018.

Thanking you,

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary & Compliance Officer

Encl: As above



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**STATEMENT OF DEVIATION OR VARIATION IN USAGE OF PROCEEDS FROM PUBLIC
ISSUE FOR THE QUARTER ENDED SEPTEMBER 30, 2018, PURSUANT TO REGULATION
32(1) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015:**

The equity shares of the Bank were listed in BSE & NSE on March 27, 2018. The Bank will be utilizing the fund raised during the recently concluded IPO over the next few years as per the objects stated in the prospects. There has been no deviation or variation in usage of IPO proceeds, however, as a matter of prudent governance and in line with the spirit of the law and as guided by the exchange the following nil report is submitted.

Deviation in the use of proceeds from objects stated in the offer document or explanatory statement to the notice for the general meeting: **NIL.**

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary & Compliance Officer