Bandhan Bank

Bandhan Bank Limited
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CIN: L67190WB2014PLC204622 | Phone: +91 33 6609 0909, 4045 6456 | Fax: +91 33 6609 0502
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Ref. No.: BBL/SEC/139/2026-27

September 05, 2026

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 541153

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub.: Outcome of Board Meeting - the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘**SEBI LODR**’)

Re-appointment of the Executive Director & Chief Business Officer

1) Bandhan Bank Limited (the ‘**Bank**’) hereby informs that on the basis of the recommendations of the Nomination and Remuneration Committee (‘**NRC**’) of the Board, the Board of Directors of the Bank (‘**Board**’), at its meeting held today, i.e., on September 05, 2026, has, *inter alia*, recommended to the Reserve Bank of India (‘**RBI**’), the re-appointment of Mr. Rajinder Kumar Babbar (DIN: 10540386), as a Whole-time Director (designated as ‘Executive Director and Chief Business Officer’ and Key Managerial Personnel) of the Bank, for a further period of 3 years, with effect from March 08, 2027. The said re-appointment of Mr. Babbar shall be subject to the approvals of the RBI and the Shareholders of the Bank, and Mr. Babbar shall be liable to retire by rotation.

   Mr. Babbar is not related to any of the other Directors of the Bank. Further, he is not debarred/ disqualified from holding office of director by virtue of any Order of the Securities and Exchange Board of India or any other such authority.

Changes in Senior Management

2) This is in reference to the letter bearing Ref. No.: BBL/418/2023-24, dated November 28, 2023. Please note that on the basis of the recommendations of the NRC and the Audit Committee of the Board (‘**ACB**’) of the Bank, the Board, at its meeting held today, has approved the re-appointment of Mr. Amitava Goswami, as the Chief Compliance Officer ('**CCO**') of the Bank, for a further period of three years, effective November 29, 2026.

3) This is in continuation to the letter bearing Ref. No.: BBL/SEC/019/2026-27, dated April 27, 2026, intimating the appointment of Mr. Sandip Kumar Bubna as the Chief Audit Executive (‘**CAE**’)/

Head of Internal Audit ('**HIA**') of the Bank, on an interim basis, with effect from April 27, 2026, for a period of six months or till the date a new CAE/ HIA joins the Bank, whichever is earlier. Please note that on the basis of the recommendations of the NRC and the ACB, the Board, at its meeting held today, has approved the extension of the term of appointment of Mr. Bubna as the CAE/ HIA of the Bank, on an interim basis, for a period of four months till February 26, 2027 or till the joining of the candidate once identified for the position of CAE, whichever is earlier.

4) This is in continuation to the letter bearing Ref. No.: BBL/SEC/095/2026-27, dated July 21, 2026, intimating the extension of the term of appointment of Mr. Prakash E as the Chief of Internal Vigilance ('**CIV**') of the Bank, on an interim basis, up to September 30, 2026 or till the date new CIV joins the Bank, whichever is earlier. In this regard, please note that on the basis of the recommendations of the NRC and the ACB, the Board, at its meeting held today, has approved the appointment of Mr. Nitin Arora as the new CIV of the Bank, for a period of 3 years, with effect from the date of his joining the Bank, i.e., September 22, 2026.

5) Further, with the joining of Mr. Nitin Arora as the CIV of the Bank, Mr. Prakash shall cease to be the Interim CIV of the Bank.

The brief profiles of Mr. Rajinder Kumar Babbar, Mr. Amitava Goswami, Mr. Sandip Kumar Bubna and Mr. Nitin Arora are enclosed.

The Board Meeting commenced at 10:00 A.M. and concluded at 07:05 P.M.

You are requested to take note of the above.

This disclosure is being simultaneously uploaded on the Bank's website at www.bandhan.bank.in.

Thank you.

Yours faithfully,
for **Bandhan Bank Limited**

INDRANIL BANERJEE

Digitally signed by INDRANIL BANERJEE
Date: 2026.09.05 20:30:09 +05'30'

Indranil Banerjee
Company Secretary

Encl.: As above

Brief Profile of Mr. Rajinder Kumar Babbar (DIN: 10540386) - Executive Director & Chief Business Officer (ED&CBO)

Mr. Babbar, aged 58 years, has been the ED&CBO of the Bank since March 08, 2024. He is leading the business functions including Liabilities, Emerging Entrepreneur Business, Wholesale Banking, Housing Finance, Retail Assets, collections, etc.

Mr. Babbar has over 35 years of experience across the banking sector in various leadership roles. He is an accomplished senior leader, with vast experience across multiple spheres of banking. He has a proven track record of creating new businesses and propelling existing ones, consistently delivering growth multiples in AUM, market share, and profitability.

During his tenure spanning more than 23 years with HDFC Bank, he has handled various leadership assignments and has successfully led large teams across Transportation and Infrastructure Finance, Rural Banking and Retail Liabilities. He was the Group Head - Transportation, Infrastructure and Tractor Finance Group at HDFC Bank.

Prior to this, he was responsible for building and managing the Rural Banking Group for the HDFC Bank covering farmer finance, MSME loans to intermediaries, related retail assets and third-party products. Under his leadership, the rural businesses witnessed robust growth, making it one of the best rural franchises in the industry for any bank or financial institution in terms of size and profitability.

Prior to joining HDFC Bank, he has worked with Centurion Bank, Bank of Punjab and Central Bank of India, handling various roles and responsibilities.

He holds Bachelor’s degree in Science, LLB, LLM Corporate Law & Criminal Law and is currently pursuing PhD from NMIMS, Mumbai. He has also completed a leadership development programme from IIM Ahmedabad.

Brief Profile of Mr. Amitava Goswami - Chief Compliance Officer

Mr. Amitava Goswami, aged 55 years, has been the Chief Compliance Officer (‘**CCO**’) of the Bank w.e.f. November 29, 2023. Mr. Goswami is a seasoned banker with extensive experience in various facets of banking including branch banking, banking operations, process management and compliance. He has been in banking industry for more than 32 years. He has been associated with the Bank since 2015 and before his posting as the CCO of the Bank, he was designated as the Head - Branch Operations & Customer Service. Prior to joining Bandhan Bank, he has worked with Standard Chartered Bank for more than 9 years and Axis Bank for 12 years in various positions in retail banking and banking operations.

He is a Science Graduate, LLB and MBA (Marketing & Finance).

Brief Profile of Mr. Sandip Kumar Bubna - Interim Chief Audit Executive

Mr. Sandip Kumar Bubna has over 15 years of experience in handling various types of Internal Audit assignments in the banking sector and has joined the Bank and the Internal Audit Department in August 2025 to head the Information Systems Audit. Prior to joining the Bank, he was Senior Audit Manager-Information Systems Audit at ICICI Bank, where he handled audits across multiple domains, *viz.*, Information Systems and Cyber Security, Third Party Security Risk Management, Centralised Products and Processes, Audit Analytics, Internal Audit of retail branches, Currency Chests, Regional Processing Centres, etc.

Mr. Bubna is a certified Chartered Accountant with a Diploma in Information System Audit (DISA) and is also a Certified Information Systems Security Professional (CISSP).

Brief Profile of Mr. Nitin Arora - Chief of Internal Vigilance

Mr. Nitin Arora, aged 49 years, is a banking professional with 30 years of experience and has built his leadership career in the Banking & Financial Services Sector, with deep exposure to Large and Mid-Corporate Segments, General Banking Operations, Credit Management, Customer Relationship Management and Recovery Process.

Mr. Arora started his career at State Bank of Travancore in the year 1996 and later joined Axis Bank in year 1999. He is currently associated with Axis Bank as Chief of Internal Vigilance since October 2023. In his current role, he leads Vigilance, Fraud Investigation, Bribery and Corruption, regulatory reporting and dealing with Law Enforcement Agencies. Prior to his tenure as the Chief of Internal Vigilance, he served as the Group Head-Stressed Assets Group.

Mr. Arora holds a PGPMX from IIM Indore (2013), a Master’s in Financial Management from Jamnalal Bajaj Institute of Management Studies (2006) and is also CAIIB certified (2001).