

**Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Bandhan Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Caladium Investment Pte. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- National Stock Exchange of India Limited - BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of :			
a) Shares carrying voting rights	61,469,296 [#]	3.816% [#]	3.705% [#]
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	61,469,296 [#] equity shares carrying voting rights	3.816% [#]	3.705% [#]
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	1,287,431 [#]	0.080% [#]	0.078% [#]
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,287,431 [#] equity shares carrying voting rights	0.080% [#]	0.078% [#]
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	60,181,865	3.736%	3.627%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	60,181,865 equity shares carrying voting rights	3.736%	3.627%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 March 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,610,971,405 equity shares of the TC (as per Shareholding Pattern as on 31 December 2025) On 16 March 2026, the TC disclosed that its total paid-up equity share capital had increased to 1,610,972,314 equity shares, following the allotment of stock options to eligible holders who exercised their options under the Bandhan Bank Employee Stock Option Plan Series 1. Accordingly, in compliance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations"), we have utilized the latest publicly		

	available equity share capital and voting capital figures of the TC (as of 16 March 2026) for the purposes of our calculation for this sale.
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,610,971,405 equity shares of the TC (as per shareholding pattern of the TC as on 31 December 2025) On 16 March 2026, the TC disclosed that its total paid-up equity share capital had increased to 1,610,972,314 equity shares, following the allotment of stock options to eligible holders who exercised their options under the Bandhan Bank Employee Stock Option Plan Series 1. Accordingly, in compliance with Regulation 29(2) of the SAST Regulations, we have utilized the latest publicly available equity share capital and voting capital figures of the TC (as of 16 March 2026) for the purposes of our calculation for this sale.
Total diluted share/voting capital of the TC after the said acquisition	1,659,097,063 equity shares of the TC (as per Shareholding Pattern as on 31 December 2025)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Please note that as per the last disclosure made by Caladium under Regulation 29(2) of the SAST Regulations dated 14 May 2025, Caladium held 93,206,774 equity shares (5.786%) of the TC computed basis the outstanding share capital of the TC for the quarter ended 31 March 2025. Since then, Caladium has sold equity shares of the TC in multiple non-reportable (by Caladium to the stock exchanges) tranches and, on 20 March 2026 Caladium had in aggregate sold such number of equity shares of the TC that the disclosure requirement under Regulation 29(2) of the SAST Regulations was triggered with respect to the change in shareholding of Caladium in the TC and accordingly the present disclosure under Regulation 29(2) of the SAST Regulations is being made.

Signature of the acquirer / seller / Authorised Signatory

For and on behalf of Caladium Investment Pte. Ltd



Mark Lim Tze-Han

Director

Place: Singapore

Date: 24 March 2026