



BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005, Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
File No. A7491
Cert. No. 2000295752

REF: BPIL:BM:SD:OUTCOME:2014

DATE: 11.02.2014

To,
National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Board Meeting.
Ref: Our Letter dated 01.02.2014.

With reference to above subject, we would like to inform you that the Board Meeting of the Company was held on 11.02.2014 at the Registered Office of the Company and inter alia transacted the following business:

1. Approved Un- Audited Financial Results for the Quarter and period ended on 31.12.2013. (Copy attached herewith). The copy of Limited Review Report of Statutory Auditors is enclosed herewith.
2. Declared payment of Interim Dividend @ Rs. 1.70 per Equity Shares of Face Value of Rs. 2/- each ie 85 % for the Financial Year ending on 31st March 2014.
3. Fixed Friday, the 21st February, 2014 as **Record Date** for the purpose of deciding the entitlement of Shareholders to get the aforesaid Interim Dividend for the Financial Year ending on 31st March, 2014.

Kindly take note of the above information on your record.

Thanking you,

Yours faithfully,
For Banco Products (India) Ltd.


Director

- Encl:
- 1 Un-Audited Financial Results
 2. Copy of Limited Review Report

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2013

CONSOLIDATED					Sr No.	Particulars	STANDALONE					
Quarters Ended		Period Ended	Previous Year Ended	Quarter Ended			Period Ended	Period Ended	Previous Year Ended			
31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2012 (Unaudited)							31.12.2012 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
25,975	30,052	22,317	76,566	100,852	1	Income from Operations	9,891	9,755	10,097	32,082	32,407	43,777
-	-	-	-	-		(a) Net sales / income from operations (Net of excise duty)	-	-	-	-	-	-
419	420	474	1,588	1,877		(b) Other operating Income (Net)	209	231	294	702	1,001	1,109
26,394	30,472	22,791	78,154	102,729	2	Total Income from Operations	10,100	9,986	10,391	32,784	33,410	44,886
12,072	13,940	12,518	41,598	56,810		Expenses	5,416	4,863	6,102	17,709	19,504	26,306
(66)	(1,059)	(708)	(1,121)	(3,256)		(a) Cost of Materials Consumed	-	-	-	-	-	-
4,151	4,024	3,322	10,043	13,775		(b) Purchase of Stock-in-Trade	103	535	(144)	577	(490)	(590)
820	831	781	2,168	2,889		(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	672	656	639	1,992	1,822	2,488
6,775	6,794	5,657	17,719	23,443		(d) Depreciation and Amortisation Expenses	430	411	426	1,259	1,180	1,574
23,752	26,648	21,570	70,407	93,662		(f) Other Expenses	2,327	2,452	2,405	7,566	7,593	9,956
2,642	3,824	1,221	7,747	9,067	3	Total Expenses	8,948	8,918	9,328	29,103	29,609	39,734
444	353	31	347	526		Profit / (Loss) from operations before other income, finance costs and exceptional items	1,152	1,068	1,063	3,681	3,801	5,152
3,086	4,177	1,252	8,094	9,593	4	Other Income	374	360	18	2,410	399	553
-	-	-	-	-	5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	1,526	1,428	1,081	6,091	4,200	5,705
384	393	354	965	1,336	6	Finance Cost	225	264	224	745	621	869
2,702	3,784	898	7,129	8,257	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	1,301	1,164	857	5,345	3,579	4,836
-	-	-	-	-	8	Exceptional items	-	-	-	-	-	-
2,702	3,784	898	7,129	8,257	9	Profit / (Loss) from Ordinary Activities before tax	1,301	1,164	857	5,345	3,579	4,836
427	808	313	1,633	2,126	10	Tax Expenses	156	208	258	965	1,057	1,351
2,275	2,976	585	5,496	6,131	11	Net Profit / (Loss) from ordinary activities after tax	1,145	956	619	4,360	2,522	3,485
-	-	-	-	-	12	Extraordinary items	-	-	-	-	-	-
2,275	2,976	585	5,496	6,131	13	Net Profit / (Loss) for the Period	1,145	956	619	4,360	2,522	3,485
-	-	-	-	-	14	Share of profit / (loss) of associates	-	-	-	-	-	-
-	-	-	-	-	15	Minority Interest	-	-	-	-	-	-
2,275	2,976	585	5,496	6,131	16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	1,145	956	619	4,360	2,522	3,485
1,430	1,430	1,430	1,430	1,430	17	Paid-up Equity Share Capital	1,430	1,430	1,430	1,430	1,430	1,430
-	-	-	-	-	18	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
3.18	4.16	0.82	7.69	8.57	19	i Earning per share (before exceptional items) (of Rs. 2 / each) (not annualised):	1.63	1.34	0.87	5.10	3.53	4.87
3.18	4.16	0.82	7.69	8.57		(a) Basic	1.63	1.34	0.87	5.10	3.53	4.87
3.18	4.16	0.82	7.69	8.57		(b) Diluted	1.63	1.34	0.87	5.10	3.53	4.87
3.18	4.16	0.82	7.69	8.57		ii Earning per share (after exceptional items)	1.63	1.34	0.87	5.10	3.53	4.87
3.18	4.16	0.82	7.69	8.57		(a) Basic	1.63	1.34	0.87	5.10	3.53	4.87
3.18	4.16	0.82	7.69	8.57		(b) Diluted	1.63	1.34	0.87	5.10	3.53	4.87

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31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)			30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)
22,968,658	22,968,658	22,968,658	22,968,658	1	A PARTICULARS OF SHAREHOLDING	22,968,658	22,968,658	22,968,658	22,968,658
32.12	32.12	32.12	32.12	2	Public shareholding	32.12	32.12	32.12	32.12
					- Number of shares				
					- Percentage of shareholding				
					Promoters and Promoters Group Shareholding				
					(a) Pledged / Encumbered				
					- Number of shares				
					- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)				
					- Percentage of shareholding (as a % of the total share capital of the Company)				
					(b) Non-Encumbered				
					- Number of shares				
					- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)				
					- Percentage of shareholding (as a % of the total share capital of the Company)				
48,549,992	48,549,992	48,549,992	48,549,992			48,549,992	48,549,992	48,549,992	48,549,992
100.00	100.00	100.00	100.00			100.00	100.00	100.00	100.00
67.88	67.88	67.88	67.88			67.88	67.88	67.88	67.88

B	Investor Complaints	3 Months ended (31.12.2013)
	Particulars	
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of quarter	



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Notes:

1. Previous period's figures are regrouped/ recast wherever necessary to confirm to the current period's classifications.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Company has not received any complaint from Investor and accordingly, there is no complaint pending for the quarter ended on 31.12.2013.
4. The Statutory Auditors have carried out a limited review of the results for the Period and quarter ended 31.12.2013.
5. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 11.02.2014.

Place : Bil

Date : 11.02.2014



For and on behalf of the Board,

Mehul K. Patel

Vice Chairman & Managing Director

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To
The Board of Directors of BANCO PRODUCTS (INDIA) LTD.,

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF BANCO PRODUCTS (INDIA) LIMITED FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter and nine months ended 31st December, 2013 (the statement) of BANCO PRODUCTS (INDIA) LTD., (the Company) BIL, NEAR BHAILI STATION, PADRA ROAD, DIST. BARODA - 391 410, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoters Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & CO.
CHARTERED ACCOUNTANTS
FRN 109430W

ASHISH SHAH
PARTNER
Membership No: 103750



February 11, 2014