



BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005, Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
File No. A7491
Cert. No. 2000295752

REF: BPIL: SD : NSE : 2013
Date :25.05.2013

To
National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Board Meeting.

With reference to above, we would like to inform you that the meeting of the Board of Directors of the Company was held on 25.05.2013 and inter alia decided the following

- 1) Approved the Audited Financial Results for the year ended 31.03.2013 (as per its copy submitted herewith.).
- 2) Recommended the Dividend @ 90 % i.e Rs.1.80 Per Equity Share of face value of Rs. 2/- each, subject to approval of Members in the ensuing Annual General Meeting.
- 3) The Company would announce the Book Closure dates for the proposed Dividend, in due course of time.

Kindly take note of the above information on your record and provide us the details of Beneficiary Position accordingly for Dividend purpose.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited


Director.

Encl:a/a

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.



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BANCO PRODUCTS (INDIA) LTD									
Audited Financial Results for the Quarter/Year ended on 31.03.2013									
CONSOLIDATED					STANDALONE				
Quarter Ended		Previous Year Ended		Particulars	Quarter Ended		Year Ended		Previous Year Ended
31.03.2013	31.12.2012	31.03.2012	31.03.2012		31.12.2012	31.03.2012	31.03.2012	31.03.2012	
(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Audited)	(Audited)	
24,286	22,317	25,351	1,00,421	1 Income from Operations	11,328	10,097	14,436	43,777	54,412
(2,135)	(708)	(2,356)	107	(a) Net sales / income from operations	(100)	(144)	599	(590)	290
3,732	3,722	13,775	12,441	(b) Other operating income (Net)	665	639	699	2,438	2,532
721	308	2,889	2,055	(c) Cost of Materials Consumed	394	426	559	1,574	1,527
5,725	5,657	7,644	21,907	(d) Employee Benefits Expenses	2,363	2,005	3,113	9,956	12,274
23,255	21,372	23,730	91,823	(e) Depreciation and Amortization Expenses	10,126	9,328	12,843	39,735	48,268
				(f) Other Expenses					
1,321	1,219	1,733	10,064	2 Total Expenses	1,351	1,063	1,801	5,152	7,048
179	31	340	999	3 Profit / (Loss) from operations before other income, finance costs and exceptional items	154	18	1,950	553	3,016
1,900	1,251	2,073	11,063	4 Other Income	1,505	1,081	3,751	5,705	10,064
371	354	224	850	5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	348	224	183	869	793
1,130	896	1,849	10,213	6 Finance Cost	1,257	857	3,568	4,836	9,269
1,130	896	1,849	10,213	7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	-	-	40	-	39
493	333	753	2,126	8 Exceptional items	1,257	857	3,608	4,836	9,269
635	583	1,096	7,653	9 Profit / (Loss) from Ordinary Activities before tax	294	238	827	1,351	2,063
635	583	1,096	7,653	10 Tax Expenses	963	619	2,781	3,485	7,243
635	583	1,096	7,653	11 Net Profit / (Loss) from ordinary activities after tax	-	-	-	-	-
-	-	-	-	12 Extraordinary items (Net of expenses Rs Nil Lakh)	963	619	2,781	3,485	7,243
-	-	-	-	13 Net Profit / (Loss) for the Period	-	-	-	-	-
-	-	-	-	14 Share of profit / (loss) of associates	963	619	2,781	3,485	7,243
-	-	-	-	15 Minority Interest	-	-	-	-	-
-	-	-	-	16 Net Profit / (Loss) after taxes, minority interests and share of profit / (loss) of associates	-	-	-	-	-
635	583	1,096	7,653	16a Net Profit for the Period from Continuing Operations Before Tax	963	619	2,781	3,485	7,243
-	-	-	9,147	16b Tax Expenses of Continuing Operations	-	-	-	-	-
-	-	-	2,325	16c Net Profit for the Period from Discontinuing Operations Before Tax	-	-	-	-	-
-	-	-	1,066	16d Tax Expenses of Discontinuing Operations	-	-	-	-	-
-	-	-	237	16e Net Profit for the Period	-	-	-	-	-
635	583	1,096	7,653	16f Paid-up Equity Share Capital	963	619	2,781	3,485	7,243
1,130	1,430	1,430	1,430	17 Reserves excluding Reserves Reserve	1,430	1,430	1,430	1,430	1,430
-	-	45,762	40,887	18 Reserves excluding Reserves Reserve	-	-	-	-	-
-	-	-	-	19 i Earning per share (before exceptional items)	-	-	-	-	-
-	-	-	-	(of Rs. 2 /- each) (not annually)	-	-	-	-	-
0.89	0.82	1.55	10.70	(a) Basic	1.35	0.87	3.80	4.87	10.07
-	-	-	-	(b) Diluted	-	-	-	-	-
-	-	-	-	19 ii Earning per share (after exceptional items)	-	-	-	-	-
0.89	0.82	1.55	10.70	(a) Basic	1.35	0.87	3.80	4.87	10.15
-	-	-	-	(b) Diluted	-	-	-	-	-

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CONSOLIDATED					Sr No.	Particulars	STANDALONE				
Quarter Ended		Period Ended		Quarter Ended			Year Ended				
31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.12.2012			31.03.2012	31.03.2013	31.03.2012		
(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)			(Unaudited)	(Audited)	(Audited)		
A											
1											
Public shareholding											
- Number of shares											
- Percentage of shareholding											
2,29,68,658	2,29,68,658	2,30,36,836	2,30,36,836	2,30,36,836	2,30,36,836	2,29,68,658	2,30,36,836				
32.12	32.12	32.21	32.12	32.12	32.21	32.12	32.21				
2											
Promoters and Promoters Group Shareholding											
(a) Pledged / Encumbered											
- Number of shares											
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)											
- Percentage of shareholding (as a % of the total share capital of the Company)											
(b) Non - Encumbered											
- Number of shares											
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)											
- Percentage of shareholding (as a % of the total share capital of the Company)											
4,85,49,992	4,85,49,992	4,84,81,814	4,85,49,992	4,85,49,992	4,84,81,814	4,85,49,992	4,84,81,814				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00				
67.88	67.88	67.79	67.88	67.88	67.79	67.88	67.79				
Previous Year Ended								Previous Year Ended			
31.03.2012								31.03.2012			
(Audited)								(Audited)			

Investor Complaints		3 Months ended (31.03.2013)	
B	Particulars		
	Investor Complaints		
	Pending at the beginning of the quarter		
	Received during the quarter		
	Disposed of during the quarter		
	Remaining unresolved at the end of quarter		

GOVERNMENT RECOGNISED EXPORT HOUSE

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ISO/TS 16949 : 2009
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Cert. No. 2000295752**BANCO PRODUCTS (INDIA) LTD****Standalone Statement of Assets and Liabilities**

(Rs in Lacs)

	Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,430	1,430
	(b) Reserves and Surplus	32,245	30,228
	Sub-total - Shareholders' funds	33,675	31,659
4	Non-current liabilities		
	(a) Long-term borrowings	3,875	4,587
	(b) Deferred tax liabilities (net)	1,034	814
	(c) Long-term provisions	145	71
	Sub-total - Non-current liabilities	5,054	5,472
5	Current liabilities		
	(a) Short-term borrowings	9,698	5,534
	(b) Trade payables	2,778	3,389
	(c) Other current liabilities	3,328	2,600
	(d) Short-term provisions	1,541	2,093
	Sub-total - Current liabilities	17,345	13,616
	TOTAL EQUITY AND LIABILITIES	56,074	50,746
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	12,834	9,560
	(b) Non-current investments	18,065	12,971
	(c) Long-term loans and advances	4,723	4,945
	Sub-total - Non-current assets	35,622	27,477
2	Current assets		
	(a) Current investments	85	209
	(b) Inventories	9,228	7,584
	(c) Trade receivables	9,046	7,820
	(d) Cash and cash equivalents	201	858
	(e) Short-term loans and advances	1,892	6,799
	Sub-total - Current assets	20,452	23,270
	TOTAL ASSETS	56,074	50,746

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BANCO PRODUCTS (INDIA) LTD

Consolidated Statement of Assets and Liabilities

(Rs in Lacs)

	Particulars	As at 31.03.2013	As at 31.03.2012
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
(a)	Share Capital	1,430	1,430
(b)	Reserves and Surplus	45,824	40,911
	Sub-total - Shareholders' funds	47,254	42,341
2	Non-current liabilities		
(a)	Long-term borrowings	5,181	6,487
(b)	Deferred tax liabilities (net)	2,362	1,797
(c)	Long-term provisions	225	181
	Sub-total - Non-current liabilities	7,768	8,465
3	Current liabilities		
(a)	Short-term borrowings	12,342	6,517
(b)	Trade payables	7,744	6,761
(c)	Other current liabilities	9,108	6,279
(d)	Short-term provisions	1,560	2,263
	Sub-total - Current liabilities	30,754	21,819
	TOTAL EQUITY AND LIABILITIES	85,776	72,625
B	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets	24,112	20,432
(b)	Non-current investments	6,165	3,709
(c)	Deferred tax assets (net)	331	98
(d)	Long-term loans and advances	5,173	2,740
	Sub-total - Non-current assets	35,781	26,979
2	Current assets		
(a)	Current investments	85	209
(b)	Inventories	26,172	21,529
(c)	Trade receivables	19,317	17,798
(d)	Cash and cash equivalents	1,985	3,588
(e)	Short-term loans and advances	2,436	2,521
	Sub-total - Current assets	49,995	45,646
	TOTAL ASSETS	85,776	72,625

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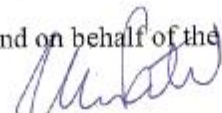
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Notes:

1. Previous periods figures are regrouped/ recast wherever necessary and as per revised Schedule VI of the Companies Act, 1956 to confirm to the current period's classification. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Board of Directors has recommended dividend @ 90 % (i.e. Rs.1.80 per Equity Share of Rs. 2/- each) , for the Financial Year ended on 31.03.2013 subject to approval by shareholders in ensuing Annual General Meeting.
4. The Consolidated accounts have been prepared in due compliance of applicable Accounting Standards as per Companies Accounting Standard Rules, 2006.
5. During the Quarter ended on 31.03.2012 the Company has transferred its Gasket Division of the Company by way of Slump Sale to its Own 100% Subsidiary viz. Banco Gaskets (India) Limited w.e.f. 31.03.2012 in terms of approvals, previously obtained and hence the Financial information of the year may not be comparable with that of corresponding previous Financial Year.
6. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 25.05.2013.
7. The Company did not receive any complaint during the during the Quarter ended on 31.03.2013 and accordingly there is no complaint pending as on 31.03.2013.

Place : Bil
Date : 25.05.2013

For and on behalf of the Board,


Vimal K. Patel
Chairman



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