

Unaudited Financial Results for the Quarter/Half Year ended on 30.09.2012									
CONSOLIDATED					STANDALONE				
Sr No	Particulars	Quarter Ended		Previous Year Ended	Half Year Ended		Quarter Ended	Half Year Ended	Previous Year Ended
		30.06.2012	30.09.2011	31.03.2012	30.06.2012	30.09.2011	30.06.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations								
	(a) Net sales / income from operations (Net of excise duty)	27,453	25,549	100,421	52,608	54,249	10,707	13,575	54,412
	(b) Other operating Income (Net)	525	877	2,014	1,392	1,114	339	638	1,551
	Total Income from Operations	27,978	26,426	102,435	54,000	55,363	11,046	14,213	55,963
2	Expenses								
	(a) Cost of Materials Consumed	14,298	14,163	55,272	30,813	29,080	6,509	8,402	31,755
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	320	207	107	(753)	(413)	(225)	(158)	280
	(d) Employee Benefits Expenses	3,391	3,291	12,441	6,809	6,721	604	618	2,532
	(e) Depreciation and Amortization Expenses	756	615	2,096	1,153	1,387	339	399	1,527
	(f) Other Expenses	6,237	4,890	21,907	9,232	12,062	2,501	3,114	12,274
	Total Expenses	24,982	23,166	91,823	48,837	47,254	9,728	12,435	48,368
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,996	3,260	10,612	6,746	6,526	1,408	1,778	7,595
4	Other Income	241	92	451	184	316	130	105	2,469
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,237	3,352	11,063	6,930	6,842	1,538	1,883	10,064
6	Finance Cost	386	475	850	700	611	141	252	795
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	2,851	2,877	10,213	6,230	6,231	1,397	1,631	9,269
8	Exceptional items	-	-	-	-	-	-	-	39
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	2,851	2,877	10,213	6,230	6,231	1,397	1,631	9,308
10	Tax Expenses	689	703	2,560	1,521	1,521	339	523	2,065
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	2,162	2,174	7,653	4,709	4,710	998	1,108	7,243
12	Extraordinary items (Net of expenses Rs. Nil Lakhs)	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11+12)	2,162	2,174	7,653	4,709	4,710	998	1,108	7,243
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	-	-	-	-	-	-	-	-
17	Paid-up Equity Share Capital	2,162	2,174	7,653	4,709	4,710	998	1,108	7,243
18	Reserves excluding Retention Reserve	1,430	1,430	40,887	1,430	1,430	1,430	1,430	1,430
19	i Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised):								
	(a) Basic	3.02	3.04	10.70	6.58	6.58	1.39	1.55	10.07
	(b) Diluted	-	-	-	-	-	-	-	-
	ii Earning per share (after extraordinary items)								
	(a) Basic	3.02	3.04	10.70	6.58	6.58	1.39	1.55	10.13
	(b) Diluted	-	-	-	-	-	-	-	-

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391410. Gujarat,





BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390005, Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : 91 - 265 - 2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
File No. A7491
Cert. No. 2000295752

CONSOLIDATED						STANDALONE					
Sr No	Particulars	Half Year Ended			Year Ended	Quarter Ended			Half Year Ended		
		30.09.2011	30.06.2012	30.09.2011	31.03.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	30.09.2012	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING											
1	Public shareholding	23193426	22968658	23193426	23036836	22968658	23193426	22968658	23193426	23036836	23036836
	- Number of shares	32.43	32.12	32.43	32.21	32.12	32.43	32.12	32.43	32.21	32.21
2	Promoters and Promoters Group Shareholding										
	(a) Pledged / Encumbered										
	- Number of shares										
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)										
	- Percentage of shareholding (as a % of the total share capital of the Company)										
	(b) Non Encumbered										
	- Number of shares	48325224	48549992	48325224	48481814	48549992	48325224	48549992	48325224	48481814	48481814
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total share capital of the Company)	67.88	67.88	67.57	67.79	67.88	67.57	67.88	67.57	67.79	67.79

B	Particulars	3 Months ended (30.09.2012)	
		Investor Compliments	
	Pending at the beginning of the quarter	-	
	Received during the quarter	-	
	Disposed of during the quarter	-	
	Remaining unresolved at the end of quarter	-	

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(Rs in Lacs)



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Statement of Assets and Liabilities		Standalone	
	Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,430	1,430
	(b) Reserves and Surplus	32,132	30,228
	Sub-total - Shareholders' funds	33,562	31,658
2	Share application money pending allotment (0.04)	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	5,096	4,587
	(b) Deferred tax liabilities (net)	942	814
	(c) Other long-term liabilities	2	2
	(d) Long-term provisions	225	71
	Sub-total - Non-current liabilities	6,265	5,474
5	Current liabilities		
	(a) Short-term borrowings	6,750	5,534
	(b) Trade payables	3,913	3,389
	(c) Other current liabilities	1,268	1,809
	(d) Short-term provisions	878	3,039
	Sub-total - Current liabilities	12,809	13,771
	TOTAL EQUITY AND LIABILITIES	52,636	50,903
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	12,431	9,560
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	17,299	12,971
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	3,472	4,946
	(f) Other current assets	-	-
	Sub-total - Non-current assets	33,202	27,477
2	Current assets		
	(a) Current investments	92	209
	(b) Inventories	8,928	7,584
	(c) Trade receivables	8,104	7,820
	(d) Cash and cash equivalents	791	858
	(e) Short-term loans and advances	1,519	6,955
	(f) Other current assets	-	-
	Sub-total - Current assets	19,434	23,426
	TOTAL ASSETS	52,636	50,903

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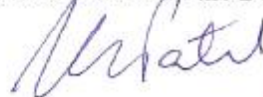


Notes:

1. Previous period's figures are regrouped/ recast wherever necessary to confirm to the current period's classifications which are as per revised Schedule VI of the Companies Act, 1956.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. During the Quarter and Financial Year ended on 31.03.2012 the Company has transferred its Gasket Division of the Company by way of Slump Sale to its Own 100% Subsidiary viz. Banco Gaskets (India) Limited w.e.f. 31.03.2012 in terms of approvals, previously obtained and hence the Financial information of the current period may not be comparable with that of corresponding previous period quarter.
4. The Company has not received any investor's complaint, during the period.
5. The Statutory Auditors have carried out a limited review of the results for the Period and quarter ended 30.09.2012.
6. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 10.11.2012.

Place : Bil
Date : 10.11.2012

For and on behalf of the Board,



Vimal K. Patel
Chairman

