

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430

E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

Date :29.01.2020

To, BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 Stock Code (BSE) - 500039	To, National Stock Exchange of India Ltd. Listing Department, "Exchange Plaza", C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Trading Symbol (NSE) - BANCOINDIA
---	--

Sub : Summary of the proceedings of the Special Resolution passed by way of Postal Ballot by the shareholders of Banco Products (India) Limited

The Company, at the Board Meeting held on 7th December, 2019, decided to obtain consent of the members through Postal Ballot pursuant to the provisions of section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the Special Resolution for Sale/transfer/disposal of assets of Subsidiary(ies) / material subsidiary of the Company or disposal of investment in subsidiary(ies) / material subsidiary through email to the members whose names appeared in the register of members / list of beneficial owners as on the close of working hours of the cut-off date i.e. 13th December 2019 ("Cut-off date") through (a) electronic mail to the members whose email IDs registered with the depository participants on Cut-off date and (b) physical mode, along with postage prepaid self addressed business reply envelop to other members (whose e-mail ids are not registered) for seeking their approval to the resolution set forth in the Postal Ballot Notice through postal ballot and an option to vote through remote electronic voting ("e-voting").

The Company had engaged the services of Link Intime India Private Limited for the purpose of providing e-voting facility to all its Members. The Voting, both through postal ballot and through electronic mode commenced from Saturday 28th December, 2019 (9.00 am) and ended on Monday 27th January, 2020 (5.00 p.m.).

The Board of Directors had appointed M/s. J J Gandhi & Co. Practicing Company Secretaries, Vadodara as the Scrutinizer for conducting the Postal Ballot and e-voting process in a fair and transparent manner.

M/s. J J Gandhi & Co. Practicing Company Secretaries, Vadodara, the Scrutinizer carried out the scrutiny of the voting by Postal Ballot and by E- Voting and, submitted his report dated 28.01.2020.

The details of the consolidated voting results are as under :

Sr. No.	Description of Resolution	For		Against		Percentage (%)	
		Voter Count (No. of Shareholders)	Vote Count (No. votes)	Voter Count (No. of Shareholders)	Vote Count (No. votes)	FOR	AGAINST
1	Sale / transfer / disposal of assets subsidiaries / material subsidiary of the Company or disposal of investment in subsidiaries / material subsidiary	84	35060252	8	277417	99.21 %	00.79%

Shri Mehul K Patel authorized by the Board, declared that, the aforesaid resolution was passed with requisite majority.

The voting results are being placed on the Web Site of the Company, and Link Intime India Private Limited, the Agency. Details regarding the voting results in the specified Format is being submitted separately.

For Banco Products (India) Limited

[Signature]
Company Secretary



GOVERNMENT RECOGNISED EXPORT HOUSE