

Date : 24.09.2020

To,

BSE Limited (BSE)

PhirozeJeejeebhoy Towers,

Dalal Street,

Mumbai- 400001.

Scrip code - 500039

email : corp.relations@bseindia.com

National Stock Exchange of India Limited

'Exchange Plaza', C-1, Block G,

Bandra- Kurla Complex, Bandra (E),

Mumbai- 400051

Scrip code -BANCOINDIA

Email : takeover@nse.co.in; compliance@nse.co.in

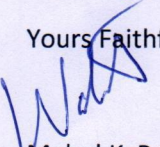
Sub: Disclosure pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended.

Dear Sir / Madam,

Pursuant to Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed the report in respect of acquisition of 5,96,330 Equity shares representing 00.83 % of the paid up capital of Banco Products (India) Limited by Shri Mehul K. Patel for your information and record.

Thanking you.

Yours Faithfully,


Mehul K. Patel

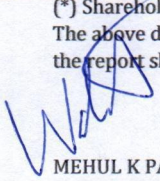
Acquirer

Encl: As above

Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	BANCO PRODUCTS (INDIA) LIMITED			
2	Name of the acquirer(s)	MEHUL K PATEL			
3	Name of the stock exchange where shares of the TC are listed	1. BSE LIMITED; 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED			
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer amongst qualified persons.			
5	Relevant regulation under which the acquirer is exempted from making open offer.	10(1) (a) (ii)			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations - date of filing with the stock exchange	yes on 16.09.2020			
7	Details of acquisition	Disclosures made/ required to be made under regulation 10(5)	Actual		
	a. Name of the transferor / seller	Banco Aluminium Limited - Seller 1. Vimal K. Patel Tanserror - 2 Pritty V. Patel Transferor - 3 Vimal K. Patel and Pritty V Patel Tanserror	Banco Aluminium Limited - Seller		
	b. Date of acquisition	23.09.2020	23.09.2020		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7 (a) above	67,54,921	5,96,330		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	9.44%	0.83%		
	e. Price at which shares are proposed to be acquired / actually acquired	Rs. 86.67 Per Share FOR seller and NIL for transferor 1 transferor 2 and Transferor 3 since proposed to be transferred by way of gift	Rs. 91/- Per Share FOR Seller by way of off Market transactions		
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Each Acquirer / Transferee (*)				
	1 MEHUL K PATEL	3,19,29,012	44.65%	3,25,25,342	45.48%
	Total				
	b. Each Seller / Transferor				
	1 Banco Aluminium Limited - Seller	17,88,990	2.50%	11,92,660	1.67%

(*) Shareholding of each entity may be shown separately and then collectively in a group
The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


MEHUL K PATEL
Date: 24.09.2020
Place: VADODARA