



IATF 16949:2016
Cert. No.:20000295 IATF16

BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23

E-mail : mail@bancoindia.com, Website : www.bancoindia.com

22nd September, 2021

To, BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Stock Code (BSE) - 500039	To, National Stock Exchange of India Ltd. Listing Department, “Exchange Plaza”, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol (NSE) - BANCOINDIA
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Subject: Submission of Scrutinizer’s Report on 60th Annual General Meeting (AGM) of Banco Products (India) Limited held on Tuesday, 21st September, 2021 at 11:00 a.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

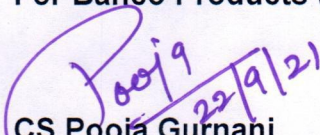
Dear Sir/s,

Pursuant to the Regulation 44 of the Listing Regulations, we submit here with the Voting Results/ Scrutinizer’s Report of the 60th Annual General Meeting (AGM) of Banco Products (India) Limited held on Tuesday, 21st September, 2021 at 11:00 a.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

We request you to kindly take the same on record.

Thanking you,

For Banco Products (India) Limited


CS Pooja Gurnani
Company Secretary



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.



J. J. Gandhi & Co.

Practising Company Secretaries &
Insolvency Professional
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Report of Scrutinizer

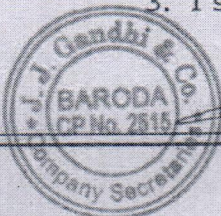
Consolidated Report on remote E-voting and e-Voting during AGM
(Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the
Companies (Management and Administration) Rules, 2014 as amended)

To,
The Chairman
of 60th Annual General Meeting of Members of
Banco Products (India) Limited
Bill, Near Bhaili Railway Station,
Padra Road, Vadodara 391410

Dear Sir,

Re: Scrutinizers' Report on remote e-voting and e-voting facility provided during AGM of Banco Products (India) Limited (CIN L51100GJ1961PLC001039) held on 21st Sept., 2021 through Video Conference (VC)/ Other Audio Visual Means (OAVM)

1. I, J. J. Gandhi, Proprietor of J J Gandhi & Co. Practising Company Secretaries, has been appointed as Scrutinizer by the Board of Directors pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended (herein after referred to as Rules) and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, for scrutinizing the remote e-voting process and e-voting facility provided at the AGM on the resolutions contained in the Notice (herein after referred to as "Resolutions") of the 60th Annual General Meeting (AGM) of the Members of the Company held on 21st Sept., 2021 at 11.00 A.M. through Video Conferencing (VC). The proceedings of the 60th AGM will be deemed to be conducted at the Registered office of the Company which shall be deemed venue of the AGM.
2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder relating to voting through electronic means on the Resolutions contained in the Notice of AGM of the Members of the Company. My responsibilities as a scrutinizer for e-voting process are restricted to make a Scrutinizers' Report on the votes cast "In favour" or "Against" the resolutions and "Invalid" votes, based on the reports generated from e-voting system provided by the Link Intime India Pvt. Ltd., the agency engaged by the Company to provide remote e-voting facility (prior to AGM) and e-voting facility at the AGM.
3. I submit my report as under;





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- A. The AGM was held in compliance with the direction provided by the Ministry of Corporate Affairs (MCA) to hold through video conferencing (VC) or Other Audio-Visual Means (OAVM) by General Circular No. 14, 17 and 20 of 2020.
- B. The e-voting facility both for remote e-voting i.e. prior to AGM and e-voting provided at the AGM were provided by Link Intime India Pvt. Ltd.
- C. As per requirement of Rule 20(v), the Public Advertisement with respect to dispatch of AGM Notice and intimating date and time of commencement and closing of E-voting have been published in English language in the newspaper "**Business Standard**" dated 28th Aug., 2021, 2021 and in Gujarati language in the news paper "**Loksatta Jansatta**" dated 28th Aug., 2021.
- D. The e-voting period remained open from **18th Sept., 2021** (9.00 A.M.) to **20th Sept., 2021**. (5.00 P.M.)
- E. The Members of the Company holding shares in physical form or demat form as on "**Cut-off**" date i.e. **14th Sept., 2021** were entitled to vote on the resolutions mentioned in the Notice of AGM.
- F. The shareholders, who did not vote in remote e-voting, were provided facility to e-vote during the meeting and thereafter within 15 minutes of the conclusion of the AGM.
- G. The e-vote tendered were scrutinized and reconciled with the records maintained by the Company/ Registrar & Transfer Agent and the authorizations, if any, lodged with the Company.
- H. After the conclusion of e-voting at the AGM, the votes cast under remote e-voting and vote cast through e-voting at the AGM were unblocked on 21st Sept., 2021 in the presence of two witnesses CS Sonal Shimpi and CS Sakhishree who are not in employment of the Company. They have signed at the end of report to confirm that the e-votes have been unblocked in their presence.
- I. The details of Members who have voted "for" or "against" each of the resolutions that were put to vote were generated from the E-voting website of linkintime viz. <https://instavote.linkintime.co.in>

Based on the Reports generated from the website of link In Time, the consolidated report on the voting on each resolution is as under;





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Resolution No. 1 – Ordinary Resolution

Adoption of Audited Standalone and Consolidated financial statements of the Company for the financial year ended on 31st March, 2021, and the Reports of the Board of Directors and the Auditors thereon.

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
In favour of the resolution			
E-voting (prior to AGM)	107	38768755	99.91
E-voting (At AGM)	7	31811	0.08
Total	114	38800566	99.99
Against the resolution			
E-voting (prior to AGM)	3	700	0.01
E-voting (At AGM)	0	0	0
Total	3	700	0.01
Grand Total	117	38801266	100
Invalid votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
Total	0	0	





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Resolution No. 2 – Ordinary Resolution

To declare dividend on Equity shares for the FY ended on 31/03/2021

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
In favour of the resolution			
E-voting (prior to AGM)	107	38768756	99.91
E-voting (At AGM)	7	31811	0.08
Total	114	38800567	99.99
Against the resolution			
E-voting (prior to AGM)	3	700	0.01
E-voting (At AGM)	0	0	0
Total	3	700	0.01
Grand Total	117	38801267	100
Invalid votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
Total	0	0	





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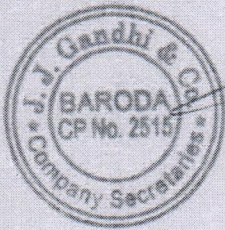
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Resolution No. 3 – Ordinary Resolution

Re-appointment of retiring Director Smt. Himali H. Patel (DIN 07081636) as a Director of the Company

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
In favour of the resolution			
E-voting (prior to AGM)	97	38739114	99.84
E-voting (At AGM)	7	31811	0.08
Total	104	38770925	99.92
Against the resolution			
E-voting (prior to AGM)	13	30342	0.08
E-voting (At AGM)	0	0	0
Total	13	30342	0.08
Grand Total	117	38801267	100
Invalid votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
Total	0	0	





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Resolution No. 4 – Ordinary Resolution

Approval of re-appointment and remuneration of Smt. Himali H. Patel (DIN 07081636) as Whole Time Director of the Company

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
In favour of the resolution			
E-voting (prior to AGM)	95	38739108	99.84
E-voting (At AGM)	7	31811	0.08
Total	102	38770919	99.92
Against the resolution			
E-voting (prior to AGM)	15	30349	0.08
E-voting (At AGM)	0	0	0
Total	15	30349	0.08
Grand Total	117	38801268	100
Invalid votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
Total	0	0	





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Resolution No. 5 – Ordinary Resolution

To appoint Shri Sharan M. Patel as Retiring Director

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
In favour of the resolution			
E-voting (prior to AGM)	94	38738936	99.84
E-voting (At AGM)	7	31811	0.08
Total	101	38770747	99.92
Against the resolution			
E-voting (prior to AGM)	16	30526	0.08
E-voting (At AGM)	0	0	0
Total	16	30526	0.08
Grand Total	117	38801273	100
Invalid votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
Total	0	0	





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Resolution No. 6 – Ordinary Resolution

To approve appointment and remuneration of Shri Sharan M. Patel (DIN 09151194)
as Whole Time Director of the Company

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
In favour of the resolution			
E-voting (prior to AGM)	95	38738984	99.84
E-voting (At AGM)	7	31811	0.08
Total	102	38770795	99.92
Against the resolution			
E-voting (prior to AGM)	15	30476	0.08
E-voting (At AGM)	0	0	0
Total	15	30476	0.08
Grand Total	117	38801271	100
Invalid votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
Total	0	0	





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Resolution No. 7 – Ordinary Resolution

To ratify payment of Remuneration to Cost Auditor

Votes cast	Number of members present and voting	Number of votes cast	% of total number of valid votes cast
In favour of the resolution			
E-voting (prior to AGM)	105	38768726	99.91
E-voting (At AGM)	7	31811	0.08
Total	112	38800537	99.99
Against the resolution			
E-voting (prior to AGM)	5	737	0.01
E-voting (At AGM)	0	0	0
Total	5	737	0.01
Grand Total	117	38801274	100
Invalid votes			
E-voting (prior to AGM)	0	0	
E-voting (At AGM)	0	0	
Total	0	0	

The relevant records relating to E-voting is being handed over to the Company Secretary.


For J J Gandhi & Co.
Practising Company Secretaries

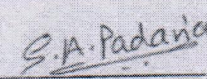

(J J Gandhi)

Proprietor (COP No – 2515)



Place : Vadodara
Date: 22/09/2021

Witness CS Sonal Shimpi 

CS Sakhishree 

UDIN number F003519C000986041

