

BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039
Post Box No. 2562, Vadodara - 390 005. Gujarat, India.
Phone : (0265) 2680220/21/22/23
E-mail : mail@bancoindia.com, Website : www.bancoindia.com

21st September, 2026

To, BSE Limited Department of Corporate Services, 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code (BSE) - 500039	To, National Stock Exchange of India Limited Listing Department, “Exchange Plaza”, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol (NSE) - BANCOINDIA
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Dear Sir / Madam,

Sub: Declaration of Voting Results of the 65th Annual General Meeting of the Company

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of Voting Results along with the Scrutinizer's Report of the 65th Annual General Meeting of the Company held on Saturday, 19th September, 2026 at 11:30 AM through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,
For Banco Products (India) Limited

Sachin Dalwadi
Company Secretary &
Compliance Officer



Encl: A/a

GOVERNMENT RECOGNISED EXPORT HOUSE



J. J. Gandhi & Co.
Practising Company Secretaries
CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall
Besides Dinesh Mill
Jetalpur, Vadodara - 390 007
Phone (O) 9375085022
JJ Gandhi : 9374620085
Email : jjgandhics@gmail.com

Report of Scrutinizer
Consolidated Report on remote E-voting and e-voting at AGM

To,
The Chairman
of 65th Annual General Meeting of Members of
Banco Products (India) Limited
Bill, Near Bhaili Railway Station,
Padra Road, Vadodara 391410

Dear Sir,

Re: Consolidated Scrutinizers' Report for passing resolutions through remote E-voting and E-voting during the 65th AGM of Banco Products (India) Limited (CIN L51100GJ1961PLC001039) held on 19th September, 2026 at 11.30 AM through Video Conference (VC)/ Other Audio Visual Means (OAVM)

1. I, J. J. Gandhi, Proprietor of J J Gandhi & Co. Practising Company Secretaries, has been appointed as Scrutinizer by the Board of Directors pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended (herein after referred to as Rules) and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, for scrutinizing the remote e-voting and e-voting during the AGM on the resolutions contained in the Notice (herein after referred to as "Resolutions") of the **65th Annual General Meeting (AGM)** of the Members of the Company held on **19th September, 2026 at 11.30 AM** through Video Conferencing (VC). The proceedings of the **65th AGM** will be deemed to be conducted at the Registered Office of the Company which shall be deemed venue of the AGM.
2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder relating to remote e-voting and e-voting during AGM on the Resolutions contained in the Notice of AGM of the Members of the Company. My responsibilities as a scrutinizer for e-voting process are restricted to make a Scrutinizers' Report on the votes cast "In favour" or "Against" the resolutions, based on the reports generated from e-voting system provided by the **MUFG Intime India Pvt. Ltd.**, the agency engaged by the Company to provide remote e-voting facility (prior to AGM) and e-voting facility during the AGM.
3. I submit my report as under;



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- A. The AGM was held in compliance with the directions issued by the Ministry of Corporate Affairs (MCA) to hold AGM through video conferencing (VC) or Other Audio-Visual Means (OAVM) through General Circulars issued from time to time including General Circular No. 3 of 2025 dated 22/09/2025 extending time limit until further orders. (collectively referred to as MCA circulars) and applicable circulars of Securities and Exchange Board of India (SEBI) (referred to as SEBI Circulars). Companies are allowed to hold the AGM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without the physical presence of the members at a common venue.
- B. The e-voting facility both for remote e-voting i.e. prior to AGM and e-voting during AGM were provided by **MUFG Intime India Pvt. Ltd.**
- C. As per requirement of Rule 20(v), the Public Advertisement with respect to dispatch of AGM Notice through electronic mode and intimating date and time of commencement and closing of E-voting have been published in English language in the newspaper "**Business Standard**" dated **28th August, 2026**, and in Gujarati language in the news paper "**Loksatta Jansatta**" dated **28th August, 2026**.
- D. The e-voting period remained open from **16th Sept., 2026** (9.00 A.M.) to **18th Sept., 2026**. (5.00 P.M.)
- E. The Members of the Company holding shares in physical form or demat form as on "**Cut-off**" date i.e. **12th Sept., 2026** were entitled to vote on the resolutions mentioned in the Notice of AGM.
- F. The shareholders, who did not vote in remote e-voting, were provided facility to e-vote during the meeting and thereafter within 15 minutes of the conclusion of the AGM. After the conclusion of e-voting at the AGM, the votes cast under remote e-voting and e-voting at the AGM were unblocked.
- G. The details of Members who have voted "for" or "against" on each of the resolutions that were put to vote were generated from the E-voting website of **mufgintime** viz. <https://instavote.linkintime.co.in>.



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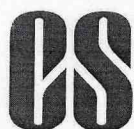
Based on the Reports generated from the said website, the consolidated report on e-voting on each of the resolution as per format of Regulation 44 of LODR is as under;

Resolution No. 1

To receive, consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026 including Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss and Cash Flow Statement for the year ended on 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon.

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	97099984	83019170	85.50	83019170	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		83019170	85.50	83019170	0	100	0
Public Institutions	Remote E-Voting	6080762	2631127	43.27	2631127	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		2631127	43.27	2631127	0	100	0
Public Non Institutions	Remote E-Voting	39856554	259895	0.65	259895	0	100	0
	E-voting at AGM		9	0.00	9	0	100	0
	Total		259904	0.65	259904	0	100	0
Total		143037300	85910201	60.06	85910201	0	100	0



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Resolution No. 2

To appoint a director in place of Mr. Sharan M. Patel (DIN: 09151194), who retires by rotation and being eligible, offers himself for re-appointment

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	97099984	83019170	85.50	83019170	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		83019170	85.50	83019170	0	100	0
Public Institutions	Remote E-Voting	6080762	2631127	43.27	2439704	191423	92.72	7.28
	E-voting at AGM		0	0	0	0	0	0
	Total		2631127	43.27	2439704	191423	92.72	7.28
Public Non Institutions	Remote E-Voting	39856554	259895	0.65	259880	15	99.99	0.01
	E-voting at AGM		9	0.00	9	0	100	0
	Total		259904	0.65	259889	15	99.99	0.01
Total		143037300	85910201	60.06	85718763	191438	99.78	0.22



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Resolution No. 3

To declare dividend of Rs. 8/- (400%) per equity share of Rs. 2/- each for the Financial Year ended March 31, 2026.

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	97099984	83019170	85.50	83019170	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		83019170	85.50	83019170	0	100	0
Public Institutions	Remote E-Voting	6080762	2631127	43.27	2631127	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		2631127	43.27	2631127	0	100	0
Public Non Institutions	Remote E-Voting	39856554	271995	0.68	271940	55	99.98	0.02
	E-voting at AGM		9	0.00	9	0	100	0
	Total		272004	0.68	271949	55	99.98	0.02
Total		143037300	85922301	60.07	85922246	55	99.99	0.01



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Resolution No. 4

Regularisation of appointment of Mr. Hiteshbhai Manubhai Patel (DIN: 11866196) as Director of the Company, liable to retire by rotation.

Type of Resolution	Special
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	97099984	83019170	85.50	83019170	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		83019170	85.50	83019170	0	100	0
Public Institutions	Remote E-Voting	6080762	2631127	43.27	2567179	63948	97.57	2.43
	E-voting at AGM		0	0	0	0	0	0
	Total		2631127	43.27	2567179	63948	97.57	2.43
Public Non Institutions	Remote E-Voting	39856554	259895	0.65	259895	0	100	0
	E-voting at AGM		9	0.00	9	0	100	0
	Total		259904	0.65	259904	0	100	0
Total		143037300	85910201	60.06	85846253	63948	99.93	0.07



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Resolution No. 5

Appointment of Mr. Hiteshbhai Manubhai Patel (DIN: 11866196) as Whole-time Director (Key Managerial Personnel) of the Company.

Type of Resolution	Special
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	97099984	83019170	85.50	83019170	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		83019170	85.50	83019170	0	100	0
Public Institutions	Remote E-Voting	6080762	2631127	43.27	2568328	62799	97.61	2.39
	E-voting at AGM		0	0	0	0	0	0
	Total		2631127	43.27	2568328	62799	97.61	2.39
Public Non Institutions	Remote E-Voting	39856554	259895	0.65	259895	0	100	0
	E-voting at AGM		9	0.00	9	0	100	0
	Total		259904	0.65	259904	0	100	0
Total		143037300	85910201	60.06	85847402	62799	99.93	0.07



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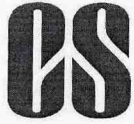
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Resolution No. 6

Payment of commission to Mr. Shivam M. Patel (DIN: 09501828) Non-Executive, Non-Independent Director of the Company.

Type of Resolution	Special
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	97099984	83019170	85.50	83019170	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		83019170	85.50	83019170	0	100	0
Public Institutions	Remote E-Voting	6080762	2631127	43.27	985	2630142	0.04	99.96
	E-voting at AGM		0	0	0	0	0	0
	Total		2631127	43.27	985	2630142	0.04	99.96
Public Non Institutions	Remote E-Voting	39856554	259895	0.65	259715	180	99.93	0.07
	E-voting at AGM		9	0.00	9	0	100	0
	Total		259904	0.65	259724	180	99.93	0.07
Total		143037300	85910201	60.06	83279879	2630322	96.94	3.06



Resolution No. 7

Ratification of Remuneration to Cost Auditor of the Company.

Type of Resolution	Ordinary
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	97099984	83019170	85.50	83019170	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		83019170	85.50	83019170	0	100	0
Public Institutions	Remote E-Voting	6080762	2631127	43.27	2631127	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		2631127	43.27	2631127	0	100	0
Public Non Institutions	Remote E-Voting	39856554	259895	0.65	259863	32	99.99	0.01
	E-voting at AGM		9	0.00	9	0	100	0
	Total		259904	0.65	259872	32	99.99	0.01
Total		143037300	85910201	60.06	85910169	32	100	0.00

The figures in percentage have been considered/ rounded off up to 2 decimal points.

The votes cast does not include abstained votes.

Based on the aforesaid results, I report that all resolutions contained in the AGM Notice have been passed with the requisite majority by the Members of the Company.

Accordingly, you may declare the result of the remote e-voting and e-voting during the AGM.



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The relevant records relating to E-voting is being handed over to the Company Secretary for safe custody.

Restriction on use: This Report has been issued at the request of the Company for submission to Stock Exchange and for placing on website of the Company and for placing on website of e-voting service provider. This Report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care for any other purpose to any other party.

**For J J Gandhi & Co.
Practising Company Secretaries**

JAGDISH JAYANTILAL
GANDHI

Digitally signed by JAGDISH
JAYANTILAL GANDHI
Date: 2026.09.21 13:19:39
+05'30'

**(J J Gandhi)
Proprietor**

Place: Vadodara

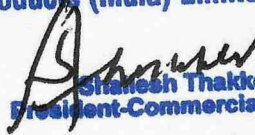
Date: 21st Sept., 2026

**FCS No. 3519 and CP No. 2515
P R No. 7600/2026**

UDIN F003519H001548150

Received

For Banco Products (India) Limited


**Shresh Thakker
President-Commercials**