



IATF 16949:2016  
Cert. No.:20000295 IATF16

# BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23

E-mail : mail@bancoindia.com, Website : www.bancoindia.com

21<sup>st</sup> February, 2026

To, <b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001  Stock Code (BSE) - <b>500039</b>	To, <b>National Stock Exchange of India Limited</b> Listing Department, “Exchange Plaza”, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  Trading Symbol (NSE) - <b>BANCOINDIA</b>
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Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Company hereby informs that CRISIL Ratings Limited, the erstwhile credit rating agency for the Company’s bank facilities, has published a rating action migrating the Company’s cash credit facilities to “CRISIL BB+/Stable; Issuer Not Cooperating.”

In this regard, the Company clarifies that it has appointed CARE Ratings Limited as the credit rating agency for its bank facilities. It has assigned a rating of “CARE AA, Stable / CARE A1+” which is consistent with the prior rating issued by CRISIL Ratings Limited.

Upon appointment of CARE Rating Limited, the Company did not continue the surveillance process with CRISIL Ratings Limited. The classification as “Issuer Not Cooperating” is procedural in nature on account of non-participation in its surveillance process. The same does not arise from any delay or default in servicing of debt obligations.

The Company confirms that there has been no default in repayment of principal or payment of interest on any of its debt facilities and that all debt servicing obligations continue to be met in a timely manner.

The above clarification is being submitted by the Company in the interest of transparency and good governance.

The Company remains committed to maintaining high standards of financial discipline, transparency and regulatory compliance.

Thanking you.

Yours faithfully,  
**For Banco Products (India) Limited**

**Preeti Yadav**  
Company Secretary



**GOVERNMENT RECOGNISED EXPORT HOUSE**

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.