

18th January, 2025

To, BSE Limited Department of Corporate Services, 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Stock Code (BSE) - 500039	To, National Stock Exchange of India Limited Listing Department, "Exchange Plaza", C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol (NSE) - BANCOINDIA
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release issued by Nederlandse Radiateuren Fabriek B.V. (NRF), Wholly Owned Subsidiary of the Company.

Kindly take the same on records.

Thanking you,

Yours faithfully,

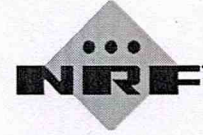
For Banco Products (India) Limited

Preeti Yadav
Company Secretary



Encl: A/a

PRESS RELEASE
17-01-2025



NRF opens new 18,613 m2 warehouse in Romania

NRF is a leading supplier of engine cooling and air conditioning parts for the automotive aftermarket. The total offer exists of more than 13,000 references, which is rapidly growing. Combined with an increasing sales volume, NRF needs to expand its warehouse capacity. After the opening of a new 12,700 m² in Valencia, Spain early last year, NRF is now opening a brand-new 18,613 m² warehouse in Chitila, Romania.

NRF is proud to announce a major expansion in Romania with the opening of a warehouse Chitila, situated to the north-west of the capital of Romania - Bucharest. The opening of the new warehouse reflects the company's goal to meet growing customer demand in that region. In addition, it will improve NRF's operational efficiency and ensures that the company can adapt easily to future growth expectations.

In this new warehouse, NRF Romania will be better equipped to manage its inventory, streamline order fulfillment processes, and offer an even higher level of service to their partners in local markets.

Finally, NRF 's commitment to sustainability is also reflected in this project. The new Romanian warehouse is centrally located in Romania itself, but also closer to the other countries. This significantly reduces the transport distance, resulting in a more effective local supply chain network.

The opening of the new warehouse is planned for 2025. NRF does not expect any disruptions to their regular operations during the transition period.

www.nrf.eu