

16th April, 2025

To, BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 Stock Code (BSE) - 500039	To, National Stock Exchange of India Limited Listing Department, "Exchange Plaza", C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol (NSE) - BANCOINDIA
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Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Subsidiary Updates

Dear Sir/Madam,

With reference to the captioned matter, we wish to inform that, Nederlandse Radiateuren Fabriek B.V. (NRF), wholly owned subsidiary of Banco Products (India) Limited ("Company") has incorporated a wholly owned subsidiary named NRF Romania S.R.L., subject to various approvals in this regard.

The disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding the aforesaid incorporation is enclosed as Annexure I.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For Banco Products (India) Limited

Preeti Yadav
Company Secretary



Encl: A/a

Annexure I

Sr. No.	Particulars	Description - NRF Romania S.R.L.
1	Name of the Target Company, details in brief such as size, turnover, etc.	Nederlandse Radiateuren Fabriek B.V. wholly owned subsidiary of the Company has incorporated a new wholly owned subsidiary in the name NRF Romania S.R.L. on 9 th April, 2025. Size/Turnover: Not applicable (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NRF Romania S.R.L. is promoted by NRF, a wholly owned subsidiary of the Company and is therefore a related party of the Company. The initial subscription payable by the subscribers to the new wholly owned subsidiary is not a related party transaction for the Company as the Company is not a party to the same.
3	Industry to which the entity being acquired belongs	Auto / Automotive components
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The business of NRF Romania S.R.L. is in line with the main business of NRF.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	Initial subscription to NRF Romania S.R.L. is 2000 shares of EUR 2.0095 per share.

9	Percentage of shareholding/ control acquired and/or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	NRF Romania S.R.L. is incorporated to meet growing demand and market expansion in and around Romania. Date of Incorporation- 9 th April, 2025 Place of incorporation- Romania, Europe