



# BANCO PRODUCTS (INDIA) LIMITED



CIN :  
L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390005, Gujarat, India.  
Phone : (0265) 2680220/21/22/23, Fax : 91 - 265 - 2680433 / 2338430  
E-mail : mail@bancoindia.com, Website : www.bancoindia.com

ISO/TS 16949 : 2009  
Cert. No.: 20000295 TS09

Date : 15.06.2020

To, BSE Limited Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Stock Code (BSE) - 500039	Rotunda	To, National Stock Exchange of India Ltd. Listing Department, “Exchange Plaza”, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol (NSE) - BANCOINDIA
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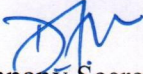
Dear Sirs,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations, 2015")

Pursuant to Regulation 23(9) of the Listing Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions, on a consolidated basis, for the period ended 31 03 2020.

We request you to kindly take the same on record.

Thanking you,  
For Banco Products (India) Limited

  
Company Secretary  
Encl.: A/A



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391410, Gujarat, India

## SIGNIFICANT RELATED PARTY TRANSACTION

Rs. in Lakhs

Particulars	Rs. in Lakhs	
	Year 2019-20	Year 2018-19
<b>Remuneration to Key Managerial Person</b>		
Mrs.Himali Patel	19.52	17.81
Mr. Rajendra Anandpara	136.79	155.17
Mr. Dinesh Kavthekar	8.34	9.11
<b>Total</b>	<b>164.65</b>	<b>182.09</b>

Rs. in Lakhs

Particulars	Rs. in Lakhs	
	Year 2019-20	Year 2018-19
<b>Director Sitting Fees Paid (Directors of Banco Products (India))</b>		
Mr. Devesh Pathak	3.08	2.40
Mr..Mukesh D Patel	3.08	2.40
Mr. Ram Devidayal	3.08	2.40
Mr. Udayan Patel	2.64	1.90
<b>Total</b>	<b>11.88</b>	<b>9.10</b>

Rs. in Lakhs

Particulars	Rs. in Lakhs	
	Year 2019-20	Year 2018-19
<b>Commission to Director (Directors of Banco Products (India))</b>		
Mr. Devesh Pathak	1.00	1.00
Mr..Mukesh D Patel	3.00	3.00
Mr. Ram Devidayal	3.00	3.00
Mr. Udayan Patel	1.00	1.00
<b>Total</b>	<b>8.00</b>	<b>8.00</b>

Rs. in Lakhs

Particulars	Rs. in Lakhs	
	Year 2019-20	Year 2018-19
<b>Dividend paid</b>		
Overseas Pearl Ltd	6,189.29	2,906.28
Others	2,717.38	1,275.99
	-	-
<b>Total</b>	<b>8,906.67</b>	<b>4,182.27</b>

Rs. in Lakhs

Particulars	Rs. in Lakhs	
	Year 2019-20	Year 2018-19
<b>Sale of Investments</b>		
Agro Scientific Investments Ltd	-	2,627.25
	-	-
<b>Total</b>	<b>-</b>	<b>2,627.25</b>



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**34. INFORMATION ON RELATED PARTY TRANSACTIONS AS REQUIRED BY IND AS-24 -**

**a) Directors**

Mr.Mehul K Patel	Non Executive Non Independent
Mr.Samir K Patel	Non Executive Non Independent

**b) Independent Directors**

Mr. Ramkisan Devidayal	Non-Executive Independent Director
Mr. Mukesh D Patel	Non-Executive Independent Director
Mr. Devesh A Pathak	Non-Executive Independent Director
Mr. Udayan P Patel	Non-Executive Independent Director
Mrs. Ameeta V. Manohar (w.e.f. 25th April 2020)	Non-Executive Independent Director

**c) Key Managerial Personnel:**

<b>Name Of Director/Employee</b>	<b>Designation</b>
Mr. Rajendra Anandpara	Managing Director - Executive Non Independent
Mrs.Himali Patel	Whole Time Director and CFO Executive Non Inde
Mr. Dinesh Kavthekar	Company Secretary

**d) Company in which certain directors are common**

Banco Aluminium Limited

**e) Trust Controlled by relatives of directors**

Banco Products Trust Registration No-E/7946/VADODARA  
Banco Gasket Trust Registration No-E/7957/VADODARA

**f) Entity having substantial interest**

Overseas Pearl Ltd

**g) Entity in which promoter/promoter group is having cotrolling interest**

Agro Scientific Investments Limited



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During the year, the following transactions were carried out with related parties and relative of Key Management

Rs. in Lakhs

Nature of Transaction	Key Management Personnel		Independent Directors		Company in which certain directors are common-Banco Aluminium Limited		Trust Controlled by relatives of directors		Non Independent Directors		Entity having substantial interest		Entity in which promoter/promoter group is having controlling interest	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Purchase of Goods	-	-	-	-	372.82	518.79	-	-	-	-	-	-	-	-
Purchase of Licence	-	-	-	-	-	38.63	-	-	-	-	-	-	-	-
Sale of Goods	-	-	-	-	187.96	227.09	-	-	-	-	-	-	-	-
Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rendering of services	-	-	-	-	-	-	-	-	-	-	-	-	-	2,627.25
Receiving of services	-	-	-	-	-	5.51	-	-	-	-	-	-	-	-
Reimbursement of expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Key management personeel remuneration	164.65	182.09	-	-	-	-	-	-	-	-	-	-	-	-
Director Sitting fees	-	-	11.88	9.10	-	-	-	-	-	-	-	-	-	-
Directors Commission	-	-	8.00	8.00	-	-	-	-	-	-	-	-	-	-
Donation Paid (CSR Expenses)	-	-	-	-	-	-	3.52	4.84	-	-	-	-	-	-
Dividend Received	-	-	-	-	15.50	-	-	-	-	-	-	-	-	-
Dividend Paid	-	-	134.78	63.29	411.47	193.21	-	-	2,171.14	1,019.49	6,189.29	2,906.28	-	-
Payable at the end of the year (Creditors)	-	-	-	-	45.12	71.93	-	-	-	-	-	-	-	-
Receivable at the end of the year (Debtors)	-	-	-	-	40.01	54.85	-	-	-	-	-	-	-	-

\*Key Management Personnel who are under the employment of the Company are entitled to post employment benefits and



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