

Date: 11.08.2016

To,
BSE Limited,
Listing Compliance
P J Towers, Dalal Street,
Mumbai -400001
Code : 500039
ISIN No. INE213C01025

Madam

Kind Atten:- Ms. Dhara Barot
Assistant Manager

Subject: Clarification

In response to your e-mail dated August 9, 2016, in connection with the article about the Company published in Sandesh newspaper (Gujarati edition), we would like to inform you that the Income Tax department had conducted a search/survey/ask for information as per applicable sections of the Income Tax Act, 1961 at various premises of the Company on August 2, 2016. The Company has provided full cooperation to them and have furnished all explanations, information and clarifications required by them. We are reasonably confident that the officials would have found our books and information satisfactory. However there was no further regulatory action taken by the Income Tax authority on the Company.

As an additional information please also note that the event of mere search on the Company is not classified as a material event neither in para A part A of Schedule III of SEBI Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015 and nor in materiality policy of the Company.

Further the article published also states about the search taken place at the residence of Promoters. The Company is not informed about any matter pertaining to the findings to the said actions either by the Promoters or by the Income Tax authority.

Further the Company shall from time to time keep informed all the stock exchanges where the Company is listed and shall do all such acts as may be necessary to keep informed all the stakeholders of the Company about the occurrence of any material events.

Kindly take the same on your records.

Thanking you,

For Banco Products (India) Ltd.

S P Pandya
Sagar Pandya
Company Secretary

cc:

To

National Stock Exchange of India Ltd.
Listing Department,
"Exchange Plaza", C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: BANCOINDIA

