

December 8, 2016

BSE Limited,
Listing Department,
PheerozeJeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001
BSE Code: 500039

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051
NSE Symbol: BANCOINDIA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on December 8, 2016.

With reference to the captioned subject, the Board of Directors of the Company after detailed deliberations and discussions, decided to drop the proposal of buyback of equity shares of the Company and decided not to further proceed with the proposal of buyback of equity shares of the Company.

The Board meeting commenced at 14:30 hrs. and concluded at 16:00 hrs.

Kindly take the same on record.

Thanking you,

Yours faithfully

For Banco Products (India) Limited


Sagar Pandya
Company Secretary

