

BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23

E-mail : mail@bancoindia.com, Website : www.bancoindia.com

Date : 05.12.2020

To, BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Stock Code (BSE) - 500039	To, National Stock Exchange of India Ltd. Listing Department, “Exchange Plaza”, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol (NSE) - BANCOINDIA
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Dear Sirs,

Sub. : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations, 2015 ") for the period ended 30.09.2020.


Pursuant to Regulation 23(9) of the Listing Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions, on a consolidated basis, for the period ended 30.09.2020.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Banco Products (India) Limited


Company Secretary
Encl a/a



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

During the year, the following transactions were carried out with related parties and relative of Key Management Personnel in the ordinary course of the business:

Rs. in Lakhs

Nature of Transaction	Key Management Personnel		Independent Directors		Company in which certain directors are common-Banco Aluminium Limited		Trust Controlled by relatives of directors		Non Independent Directors		Entity having substantial interest		Entity in which promoter/promoter group is having controlling interest	
	30.09.20	2019-20	30.09.20	2019-20	30.09.20	2019-20	30.09.20	2019-20	30.09.20	2019-20	30.09.20	2019-20	30.09.20	2019-20
Purchase of Goods	-	-	-	-	116.83	372.82	-	-	-	-	-	-	-	-
Purchase of Licence	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods	-	-	-	-	74.62	187.96	-	-	-	-	-	-	-	-
Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rendering of services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receiving of services	-	-	-	-	2.04	-	-	-	-	-	-	-	-	-
Reimbursement of expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Key management personnel remuneration	56.57	164.65	-	-	-	-	-	-	-	-	-	-	-	-
Director Sitting fees	-	-	7.04	11.88	-	-	-	-	-	-	-	-	-	-
Directors Commission	-	-	-	8.00	-	-	-	-	-	-	-	-	-	-
Donation Paid (CSR Expenses)	-	-	-	-	-	-	1.00	3.52	-	-	-	-	-	-
Dividend Received	-	-	-	-	-	15.50	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	134.78	-	411.47	-	-	-	2,171.14	-	6,189.29	-	-
Payable at the end of the year (Creditors)	-	-	-	-	17.53	45.12	-	-	-	-	-	-	-	-
Receivable at the end of the year (Debtors)	-	-	-	-	15.00	40.01	-	-	-	-	-	-	-	-

*Key Management Personnel who are under the employment of the Company are entitled to post employment benefits and other long term benefits recognized as per IND AS-19 on Employee Benefits in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.



5/12/20