

BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23

E-mail : mail@bancoindia.com, Website : www.bancoindia.com

1st May, 2025

To, BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 Stock Code (BSE) - 500039	To, National Stock Exchange of India Limited Listing Department, "Exchange Plaza", C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol (NSE) - BANCOINDIA
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Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Subsidiary Updates

Dear Sir/Madam,

With reference to the captioned matter, we wish to inform that, Nederlandse Radiateuren Fabriek B.V. ("NRF"), wholly owned subsidiary of Banco Products (India) Limited ("Company") has entered into an Asset Deal for the turbocharger business with Alanko GmbH, a German based supplier of turbochargers.

The disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding the aforesaid Asset Deal is enclosed as Annexure I.

We are also enclosing herewith a copy of Press Release issued by Nederlandse Radiateuren Fabriek B.V. (NRF) in this regard as Annexure II.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For Banco Products (India) Limited

Preeti Yadav
Company Secretary



Encl: A/a

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.



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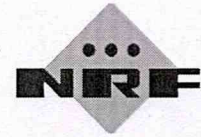
Annexure I

Sr. No.	Particulars	Description
1	Name of the entity(ies) with whom agreement is signed	Nederlandse Radiateuren Fabriek B.V. ("NRF"), wholly owned subsidiary of Banco Products (India) Limited ("Company") has entered into an Asset Deal for the turbocharger business with Alanko GmbH, a German based supplier of turbochargers.
2	Area of Agreement	Asset Deal to acquire the turbocharger business.
3	Domestic/International	International
4	Share Exchange Ratio / JV ratio	Not Applicable
5	Scope of Business Operation of agreement	NRF has made asset deal for the turbocharger business which is related products / components of automotive and acquired the brand name Alanko, product data, stock, etc. with a consolidated value of Euro 2.08 Million. Furthermore, NRF will employ the current management team of Alanko to secure knowledge of Alanko on turbochargers.
6	Details of consideration paid / to be paid under agreement	
7	Significant Terms and Conditions of agreement	
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Not Applicable
9	Size of the entity	Not Applicable
10	Rationale and benefit expected	This Asset Deal forms part of NRF's strategic initiative to expand its product portfolio within the automotive aftermarket sector. This addition in the existing product portfolio is aligned with the NRF's long-term growth strategy of broadening its offerings to better serve existing and prospective customers.

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PRESS RELEASE
30-04-2025



NRF enters into turbocharges

NRF is a leading supplier of engine cooling and air conditioning parts for the automotive aftermarket. The total offer exists of more than 13,000 references, which is rapidly growing. As an addition to the existing product portfolio NRF enters into turbochargers. For this purpose NRF performed an asset deal with Alanko, a German based supplier of turbochargers.

NRF is proud to announce that it performed an asset deal with Alanko, a German based supplier of turbochargers. This deal follows the decision of NRF to add turbocharges to its existing product portfolio. NRF is constantly expanding the product portfolio to serve its clients in the best possible way. This asset deal gives NRF a strong start in the turbocharger business. As part of the deal NRF also acquired the name Alanko. NRF will employ the current management team of Alanko to secure knowledge of Alanko on turbochargers.

www.nrf.eu