

**BANNARI AMMAN SUGARS LIMITED**

Regd. Office : 1212, Trichy Road Coimbatore 641 018 Tamilnadu India
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FAX MESSAGE

12.11.2013

The Manager
Listing Department
M/s. National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

NSE CODE: BANARISUG
ISIN NO. : INE459A01010

Dear Sir

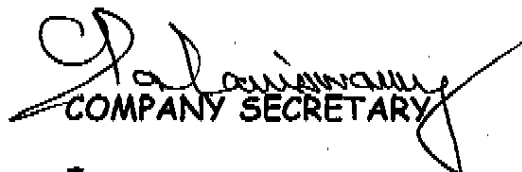
Sub: Unaudited Financial Results (Provisional)
for the Quarter ended 30.9.2013.

We send herewith the Unaudited Financial Results (Provisional) for the Quarter ended 30.9.2013 along with the Limited Review Report received from the Statutory Auditors on the said Financial Results. We are arranging to publish the above Unaudited Financial Results in an English and Tamil Newspaper.

Thanking you

Yours faithfully

For **BANNARI AMMAN SUGARS LIMITED**


COMPANY SECRETARY

Enc

BANNARI AMMAN SUGARS LIMITED							
Registered Office: 1212, Trichy Road, Coimbatore - 641 018							
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.09.2013							
Sl No.	Particulars	Three months ended			Half year ended		Year ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
PART - I							
1.	Income from operations						
	a. Net Sales/ Income from operations (net of excise duty)	13069.18	12914.79	29803.13	25983.97	65839.01	133586.75
	b. Other operating Income	4.46	1.28	138.85	5.74	294.56	387.44
	Total income from operations (a + b)	13073.64	12916.07	29941.98	25989.71	66133.57	133974.19
2.	Expenses						
	a. Cost of materials consumed	23323.11	1381.45	22130.71	24704.56	32882.82	92297.46
	b. Purchase of stock-in-trade	14.56	58.19	27.64	72.75	1818.09	1899.35
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19079.38)	3029.17	(6469.56)	(16050.21)	5709.36	(14347.35)
	d. Employees benefits expenses	1419.15	1584.42	1531.65	3003.57	3116.94	6333.10
	e. Depreciation and amortisation expense	1306.23	1289.21	1513.33	2595.44	2982.16	5995.44
	f. Power and Fuel	1555.25	1152.05	1544.96	2707.30	2579.43	4489.56
	g. Other Expenses	3249.71	2042.88	2871.21	5292.59	5259.72	15548.04
	Total expenses	11788.63	10537.37	23149.94	22326.00	54348.52	112215.60
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1285.01	2378.70	6792.04	3663.71	11785.05	21758.59
4.	Other Income	87.28	4.36	10.00	91.64	57.42	193.33
5.	Profit from Ordinary Activities before Finance costs and Exceptional Items (3 + 4)	1372.29	2383.06	6802.04	3755.35	11842.47	21951.92
6.	Finance Costs	1314.75	1163.05	977.69	2477.80	2425.52	4516.47
7.	Profit from Ordinary Activities after finance costs but before Exceptional Items (5 - 6)	57.54	1220.01	5824.35	1277.55	9416.95	17435.45
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	57.54	1220.01	5824.35	1277.55	9416.95	17435.45
10.	Tax Expenses	11.82	283.35	807.75	295.17	1580.05	3186.71
11.	Net Profit from Ordinary Activities after tax (9-10)	45.72	936.66	5016.60	982.38	7836.90	14248.74
12.	Extraordinary Items (net of tax expenses Rs. -)	-	-	-	-	-	-
13.	Net Profit for the period (11 - 12)	45.72	936.66	5016.60	982.38	7836.90	14248.74
14.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	93055.51
16.	Earning Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	0.40	8.19	43.85	8.59	68.51	124.56
	b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	0.40	8.19	43.85	8.59	68.51	124.56



Sl No.	Particulars	Three months ended			Half year ended		Year ended
		30.09.2013 (Audited)	30.06.2013 (Audited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
PART - II							
<u>A. PARTICULARS OF SHARE HOLDING:</u>							
1. Public Shareholding:							
- Number of shares		5179424	5179424	5179424	5179424	5179424	5179424
- Percentage of shareholding		45.28	45.28	45.28	45.28	45.28	45.28
2. Promoters and Promoter group share holding:							
a. Pledged/Encumbered							
- Number of shares		Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share holding of promoters and promoter group)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentage of shares (as a % of the total share capital of the company)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b. Non-Encumbered							
- Number of shares		6260276	6260276	6260276	6260276	6260276	6260276
- Percentage of shares (as a % of the total share holding of promoters and promoter group)		100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)		54.72	54.72	54.72	54.72	54.72	54.72
B. INVESTOR COMPLAINTS:		Three months ended 30.09.2013					
Pending at the beginning of the quarter		Nil					
Received during the quarter		2					
Disposed off during the quarter		2					
Remaining unresolved at the end of the quarter		Nil					
Notes:							
1. Figures for the previous year / quarters have been regrouped wherever necessary							
2. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 12th November 2013.							
3. Statutory Auditors have carried out a limited review of the above financial results							
				For BANNARI AMMAN SUGARS LIMITED			
Colombatore				SV BALASUBRAMANIAM			
12th November 2013				CHAIRMAN			



**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGES FOR THE THREE MONTHS ENDED 30.09.2013**

Particulars	(Amount Rs in Lakhs)					
	Three months ended			Half year ended		Year ended
	30.9.2013 (Unaudited)	30.6.2013 (Unaudited)	30.9.2012 (Unaudited)	30.9.2013 (Unaudited)	30.9.2012 (Unaudited)	31.03.2013 (Audited)
1.SEGMENT REVENUE (Net sales/ Income from each segment)						
a) Sugar	8820.02	7932.28	25599.96	16752.30	57571.59	116077.36
b) Power	4398.48	1524.88	7515.86	5923.36	10981.79	25256.42
c) Distillery	2889.73	2829.02	2519.85	5718.75	4768.08	10410.82
d) Unallocated	3039.29	2589.92	1788.29	5629.21	3906.77	9054.15
Total	19147.52	14876.10	37423.96	34023.62	77228.23	160798.75
Less: Inter Segment Revenue	6073.88	1960.03	7481.98	8033.91	11094.66	26824.56
Net Sales/Income from operation	13073.64	12916.07	29941.98	25989.71	66133.57	133974.19
2. SEGMENT RESULTS (Profit Before Tax and Finance costs from each segment)						
a) Sugar	(625.29)	1032.10	2709.13	406.81	5937.05	8762.46
b) Power	517.09	123.72	3131.65	640.81	4154.97	9253.17
c) Distillery	266.20	549.80	474.66	816.00	782.09	2081.83
d) Unallocated	1186.96	655.11	480.20	1842.07	931.55	1787.05
Total	1344.96	2360.73	6795.64	3705.69	11805.66	21884.51
Less: Finance Costs	1314.75	1163.05	977.69	2477.80	2425.52	4516.47
	30.21	1197.68	5817.95	1227.89	9380.14	17368.04
Add: Un-allocable Income	27.33	22.33	6.40	49.66	36.81	67.41
Total Profit Before Tax	57.54	1220.01	5824.35	1277.55	9416.95	17435.45
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)						
a) Sugar	131579.54	113814.72	95536.99	131579.54	95536.99	113570.59
b) Power	7042.09	7938.42	14936.38	7042.09	14936.38	12132.00
c) Distillery	11291.44	9923.64	10753.31	11291.44	10753.31	8635.62
d) Unallocated	7727.05	7155.09	6956.73	7727.05	6956.73	6181.85
Total	157640.12	138831.87	128183.41	157640.12	128183.41	140520.06



BANNARI AMMAN SUGARS LIMITED, COIMBATORE
STATEMENT OF ASSETS AND LIABILITIES AS AT 30.9.2013

	As at 30.9.2013		As at 31.3.2013	
	Details	Total	Details	Total
<u>I. EQUITY AND LIABILITIES</u>				
(1) SHAREHOLDERS' FUNDS				
Share Capital	1143.97		1143.97	
Reserves and Surplus	<u>94037.89</u>		<u>93055.51</u>	
		95181.86		94199.48
(2) NON-CURRENT LIABILITIES				
Long term borrowings	8973.48		4494.96	
Deferred tax liabilities (Net)	9440.59		9145.42	
Other Long term liabilities	908.91		976.26	
Long term provisions	<u>212.44</u>	<u>19535.42</u>	<u>221.08</u>	<u>14837.72</u>
(3) CURRENT LIABILITIES				
Short term borrowings	58427.30		36762.08	
Trade payables	11016.98		13120.77	
Other current liabilities	5728.76		7839.68	
Short term provisions	<u>3705.98</u>	<u>78879.02</u>	<u>4714.87</u>	<u>62437.40</u>
TOTAL		193596.30		171474.60
<u>II. ASSETS</u>				
1. NON-CURRENT ASSETS				
Fixed Assets	77441.96		70111.16	
Non current investments	44.35		44.35	
Long term loans and advances	<u>11329.74</u>	<u>88816.05</u>	<u>9926.58</u>	<u>80082.09</u>
2. CURRENT ASSETS				
Inventories	91513.56		75981.96	
Trade Receivables	5601.77		10064.84	
Cash and cash equivalents	348.76		342.78	
Short term loans and advances	5991.60		3667.42	
Other current assets	<u>1324.56</u>	<u>104780.25</u>	<u>1335.51</u>	<u>91392.51</u>
TOTAL		193596.30		171474.60



P. N. RAGHAVENDRA RAO & CO.
CHARTERED ACCOUNTANTS

Founder P.N. Raghavendra Rao
No. 23/2, VISWA PARADISE APARTMENTS, II FLOOR
KALIDAS ROAD, RAMNAGAR
COIMBATORE - 641 009
Phone : 0422 - 2232440, 2236997, 2232129, 2233268
Fax : 0422 - 2230375
Website : www.pnr-co.org

Ref. No.

Date :

LIMITED REVIEW REPORT

To

The Board of Directors,

Bannari Amman Sugars Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Sugars Limited for the period ended 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants

Place: Coimbatore
Date: 12th November, 2013.



P.R.Vittel
Partner
Membership No.18111