

BANNARI AMMAN SUGARS LIMITED, 1212, TRICHY ROAD, COIMBATORE - 641 018
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012

(Amount Rupees in Lakhs)

Sl No.	Particulars	Quarter ended 31.03.2012 (Un-audited)	Quarter ended 31.12.2011 (Un-audited)	Quarter ended 31.03.2011 (Un-audited)	Year ended 31.03.2012 (Audited)	Previous year ended 31.03.2011 (Audited)
1.	Income from operations					
	a. Net Sales/ Income from operations	30651.05	34630.59	22480.20	117951.41	82401.84
	b. Other operating Income	288.11	74.03	40.99	459.43	275.04
	Total income from operations (a + b)	30939.16	34704.62	22521.19	118410.84	82676.88
2.	Expenses					
	a. Cost of materials consumed	28438.33	23668.11	23949.09	79223.38	73309.75
	b. Purchase of stock-in-trade	344.41	19.02	71.66	406.47	110.69
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14130.86)	(343.01)	(14740.21)	(7635.70)	(29203.49)
	d. Employee benefit expenses	1716.47	1402.44	1417.90	5323.95	4446.39
	e. Depreciation and amortisation expense	1635.22	1705.98	1726.21	6676.92	7083.08
	f. Power and fuel	1041.46	1471.86	2250.36	6040.57	9409.60
	g. Other Expenses	4169.91	3038.35	3473.44	12376.91	10049.19
	Total expenses	23214.94	30962.75	18148.45	102412.50	75205.21
3.	Profit from Operations before other income, financial costs and exceptional items (1-2)	7724.22	3741.87	4372.74	15998.34	7471.67
4.	Other Income	95.87	81.36	316.55	322.74	452.90
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	7820.09	3823.23	4689.29	16321.08	7924.57
6.	Finance costs	1454.18	1274.34	786.32	5077.85	2315.40
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	6365.91	2548.89	3902.97	11243.23	5609.17
8.	Exceptional Items	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	6365.91	2548.89	3902.97	11243.23	5609.17
10.	Tax expenses					
	a. Provision for taxation	1178.91	601.38	289.80	2248.30	627.48
	b. MAT Credit Entitlement	(1223.11)	61.12	(776.87)	(1223.11)	(1114.55)
	c. Provision for Deferred tax	(20.25)	(129.18)	638.53	(348.95)	790.10
	d. Total	(64.45)	533.32	151.46	676.24	303.03
11.	Net Profit from Ordinary Activities after tax (9-10)	6430.36	2015.57	3751.51	10566.99	5306.14
12.	Extraordinary items (net of tax expenses Rs. -)	-	-	-	-	-
13.	Net Profit for the period (11 - 12)	6430.36	2015.57	3751.51	10566.99	5306.14
14.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	80355.33	71273.33
16.	Earning Per Share (EPS)					
	a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	56.21	17.62	32.79	92.37	46.38
	b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	56.21	17.62	32.79	92.37	46.38
17.	Public shareholding					
	- Number of shares	5179424	5179424	5179424	5179424	5179424
	- Percentage of shareholding	45.28	45.28	45.28	45.28	45.28
18.	Promoters and promoter group Share holding:					
	a. Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b. Non-encumbered					
	- Number of shares	6260276	6260276	6260276	6260276	6260276
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.72	54.72	54.72	54.72	54.72

- Notes:**
- Figures for the previous year/quarters have been regrouped wherever necessary.
 - The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 25th May 2012.
 - The Board of Directors have recommended a dividend of Rs.10/- Per share on equity share of Rs.10/- each for the year ended 31.3.2012.
 - During the quarter ended 31st March 2012, four investors complaints were received, which were promptly attended to by the company. No complaints were pending either at the beginning (or) at the end of the quarter.

For BANNARI AMMAN SUGARS LIMITED
S V BALASUBRAMANIAM
CHAIRMAN

Coimbatore
25.5.2012



**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGES FOR THE YEAR ENDED 31.3.2012**

(Amount Rs in Lakhs)

Particulars	Quarter ended 31.03.2012 (Un-audited)	Quarter ended 31.12.2011 (Un-audited)	Quarter ended 31.03.2011 (Un-audited)	Year ended 31.03.2012 (Audited)	Previous year ended 31.03.2011 (Audited)
1.SEGMENT REVENUE (Net sales/ Income from each segment)					
a) Sugar	27382.40	30038.38	17908.88	100791.82	64354.83
b) Power	8166.55	5791.69	8390.19	25160.09	27834.51
c) Distillery	1876.28	3271.84	2830.15	9378.23	9191.24
d) Unallocated	2093.98	2064.57	1158.02	7617.49	5192.43
Total	39519.21	41166.48	30287.24	142947.63	106573.01
Less: Inter Segment Revenue	8580.05	6461.86	7766.05	24536.79	23896.13
Net Sales/Income from operation	30939.16	34704.62	22521.19	118410.84	82676.88
2. SEGMENT RESULTS (Profit before Tax and Finance costs from each segment)					
a) Sugar	3751.51	1031.12	761.41	4504.86	(1512.02)
b) Power	3437.52	1293.45	2952.34	7985.44	7442.06
c) Distillery	200.29	1160.22	996.47	2563.73	1838.84
d) Unallocated	396.30	319.86	(71.62)	1199.69	43.04
Total	7785.62	3804.65	4638.60	16253.72	7811.92
Less: Finance Costs	1454.18	1274.34	786.32	5077.85	2315.40
Add: Un-allocable income	6331.44	2530.31	3852.28	11175.87	5496.52
Total Profit Before Tax	6365.91	2548.89	3902.97	11243.23	5609.17
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)					
a) Sugar	98785.68	88765.86	93544.84	98785.68	93544.84
b) Power	15623.16	17316.10	19079.42	15623.16	19079.42
c) Distillery	8549.31	11964.74	8471.58	8549.31	8471.58
d) Unallocated	5850.41	5962.83	6067.97	5850.41	6067.97
Total	128808.56	124009.53	127163.81	128808.56	127163.81



BANNARI AMMAN SUGARS LIMITED, COIMBATORE

STATEMENT OF ASSETS AND LIABILITIES AT 31.03.2012

	As at 31.3.2012		As at 31.3.2011	
	Details	Total	Details	Total
	(Rs. in lakhs)		(Rs. in lakhs)	
<u>I. EQUITY AND LIABILITIES</u>				
(1) SHAREHOLDERS' FUNDS				
Share Capital	1143.97		1143.97	
Reserves and Surplus	<u>80355.33</u>		<u>71273.33</u>	
		81499.30		72417.30
(2) NON-CURRENT LIABILITIES				
Long term borrowings	5140.23		5368.39	
Deferred tax liabilities (Net)	8841.94		9190.89	
Other Long term liabilities	1717.25		3532.39	
Long term provisions	<u>188.33</u>	15887.75	<u>144.73</u>	18236.40
(3) CURRENT LIABILITIES				
Short term borrowings	37426.57		40954.37	
Trade payables	9236.68		8797.43	
Other current liabilities	9920.27		8726.91	
Short term provisions	<u>2301.29</u>	58884.81	<u>1529.18</u>	60007.89
TOTAL		156271.86	150661.59	
<u>II. ASSETS</u>				
1. NON-CURRENT ASSETS				
Fixed Assets				
Tangible assets	68589.24		71406.35	
Capital work in progress	2310.29		2075.66	
Non current investments	66.97		74.93	
Long term loans and advances	<u>9378.24</u>		<u>8209.76</u>	
		80344.74		81766.70
2. CURRENT ASSETS				
Inventories	61272.76		52879.80	
Trade Receivables	9428.74		9929.03	
Cash and cash equivalents	475.02		380.79	
Short term loans and advances	3213.51		3810.04	
Other current assets	<u>1537.09</u>	75927.12	<u>1895.23</u>	68894.89
TOTAL		156271.86	150661.59	

