

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31.12.2012

Sl No.	Particulars	(Amount Rupees in Lakhs)					
		Three months ended 31.12.2012 (Un-audited)	Three months ended 30.9.2012 (Un-audited)	Correspondin g three months ended 31.12.2011 (Un-audited)	Year to date figures for the current period ended 31.12.2012 (Un-audited)	Year to date figures for the previous period ended 31.12.2011 (Un-audited)	Previous accounting year ended 31.03.2012 (Audited)
P A R T - I							
1.	Income from operations						
	a. Net Sales/ Income from operations	33836.32	29803.13	34630.59	99675.33	87300.36	117951.41
	b. Other operating Income	47.01	138.85	74.03	403.05	171.32	459.43
	Total income from operations (a + b)	33883.33	29941.98	34704.62	100078.38	87471.68	118410.84
2.	Expenses						
	a. Cost of materials consumed	25589.28	22130.71	23668.11	58472.10	50802.60	79223.38
	b. Purchase of stock-in-trade	40.40	27.64	19.02	1858.49	62.06	406.47
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3592.17)	(6469.56)	(343.00)	2117.19	6477.61	(7635.70)
	d. Employee benefits expense	1460.95	1531.65	1402.44	4577.89	3607.48	5323.95
	e. Depreciation and amortisation expense	1527.24	1513.33	1705.98	4509.40	5041.70	6676.92
	f. Power and fuel	1041.05	1544.96	1471.86	3620.48	4999.11	6040.57
	g. Other Expenses	2775.83	2871.21	3066.13	8097.03	8234.79	12376.91
	Total expenses	28842.58	23149.94	30990.54	83252.58	79225.35	102412.50
3.	Profit from Operations before other income, financial costs and exceptional Items (1-2)	5040.75	6792.04	3714.08	16825.80	8246.33	15998.34
4.	Other Income	12.19	10.00	109.15	69.61	254.66	322.74
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	5052.94	6802.04	3823.23	16895.41	8500.99	16321.08
6.	Finance costs	987.21	977.69	1274.34	3412.73	3623.67	5077.85
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	4065.73	5824.35	2548.89	13482.68	4877.32	11243.23
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	4065.73	5824.35	2548.89	13482.68	4877.32	11243.23
10.	Tax expenses						
	a. Provision for taxation	810.33	997.20	601.38	2707.55	1069.39	2248.30
	b. MAT Credit Entitlement	(372.81)	(119.12)	61.12	(491.93)		(1223.11)
	c. Provision for Deferred tax	(169.30)	(70.33)	(129.18)	(367.35)	(328.70)	(348.95)
	d. Total	268.22	807.75	533.32	1848.27	740.69	676.24
11.	Net Profit from Ordinary Activities after tax (9-10)	3797.51	5016.60	2015.57	11634.41	4136.63	10566.99
12.	Extraordinary items (net of tax expenses Rs. -)	-	-	-	-	-	-
13.	Net Profit for the period (11 - 12)	3797.51	5016.60	2015.57	11634.41	4136.63	10566.99
14.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	80355.33
16.	Earning Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	33.20	43.85	17.62	101.70	36.16	92.37
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	33.20	43.85	17.62	101.70	36.16	92.37



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PART - II							
A. PARTICULARS OF SHARE HOLDING:							
1.	Public Shareholding:						
	- Number of shares	5179424	5179424	5179424	5179424	5179424	5179424
	- Percentage of shareholding	45.28	45.28	45.28	45.28	45.28	45.28
2.	Promoters and promoter group Share holding:						
	a. Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b. Non-encumbered						
	- Number of shares	6260276	6260276	6260276	6260276	6260276	6260276
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.72	54.72	54.72	54.72	54.72	54.72
B. INVESTOR COMPLAINTS:		Three months ended 31.12.2012					
Pending at the beginning of the quarter		Nil					
Received during the quarter		5					
Disposed of during the quarter		5					
Remaining unresolved at the end of the quarter		Nil					
Notes:							
1. Figures for the previous year/quarters have been regrouped wherever necessary.							
2. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 14th February 2013.							
3. Statutory Auditors have carried out a limited review of the above financial results							
Colmbatore 14th February 2013				For BANNARI AMMAN SUGARS LIMITED S V BALASUBRAMANIAM CHAIRMAN			



**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGES FOR THE THREE MONTHS ENDED 31.12.2012**

Particulars	(Amount Rs in Lakhs)					
	Three months ended 31.12.2012 (Un-audited)	Three months ended 30.9.2012 (Un-audited)	Corresponding three months ended 31.12.2011 (Un-audited)	Year to date figures for the current period ended 31.12.2012 (Un-audited)	Year to date figures for the previous period ended 31.12.2011 (Un-audited)	Previous accounting year ended 31.03.2012 (Audited)
1.SEGMENT REVENUE (Net sales/ Income from each segment)						
a) Sugar	28536.10	25599.96	30038.01	86107.69	73408.61	100791.82
b) Power	6448.32	7515.86	5791.69	17430.11	16993.54	25160.09
c) Distillery	3661.10	2519.85	3272.21	8429.18	7502.73	9378.23
d) Unallocated	2380.16	1788.29	2064.57	6348.41	5523.54	7617.49
Total	41025.68	37423.96	41166.48	118315.39	103428.42	142947.63
Less: Inter Segment Revenue	7142.35	7481.98	6461.86	18237.01	15956.74	24536.79
Net Sales/Income from operation	33883.33	29941.98	34704.62	100078.38	87471.68	118410.84
2. SEGMENT RESULTS (Profit Before Tax and Finance costs from each segment)						
a) Sugar	498.55	2709.13	998.04	6435.60	684.90	4504.86
b) Power	2706.88	3131.65	1293.46	6861.85	4547.93	7985.44
c) Distillery	1017.96	474.66	1160.21	1800.05	2363.44	2563.73
d) Unallocated	821.52	480.20	319.85	1753.07	803.38	1199.69
Total	5044.91	6795.64	3771.56	16850.57	8399.65	16253.72
Less: Finance Costs	987.21	977.69	1274.34	3412.73	3623.67	5077.85
Add: Un-allocable income	4057.70	5817.95	2497.22	13437.84	4775.98	11175.87
Total Profit Before Tax	8.03	6.40	51.67	44.84	101.34	67.36
Total Profit Before Tax	4065.73	5824.35	2548.89	13482.68	4877.32	11243.23
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)						
a) Sugar	99017.40	95536.99	88765.86	99017.40	88765.86	98785.68
b) Power	13699.03	14936.38	17316.10	13699.03	17316.10	15623.16
c) Distillery	11630.46	10753.31	11964.74	11630.46	11964.74	8549.31
d) Unallocated	6572.06	6956.73	5962.83	6572.06	5962.83	5850.41
Total	130918.95	128183.41	124009.53	130918.95	124009.53	128808.56



Ref. No.

Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
Bannari Amman Sugars Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Sugars Limited for the period ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants


P.R.Vittel
Partner

Membership No.18111

Place: Coimbatore
Date: 14th February, 2013.