

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.06.2013

(Amount Rs in Lakhs)

SI No.	Particulars	Three months ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
PART - I					
1.	Income from operations				
	a. Net Sales/ Income from operations	12914.79	33911.42	36035.88	133586.75
	b. Other operating Income	1.28	66.07	155.71	387.44
	Total income from operations (a + b)	12916.07	33977.49	36191.59	133974.19
2.	Expenses				
	a. Cost of materials consumed	1381.45	33825.36	10752.11	92297.46
	b. Purchase of stock-in-trade	58.19	40.86	1790.45	1899.35
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	3029.17	(16464.54)	12178.92	(14347.35)
	d. Employees benefits expenses	1584.42	1755.21	1585.29	6333.10
	e. Depreciation and amortisation expense	1289.21	1486.04	1468.83	5995.44
	f. Power and Fuel	1152.05	869.08	1034.47	4489.56
	g. Other Expenses	2042.88	7532.69	2388.51	15548.04
	Total expenses	10537.37	29044.70	31198.58	112215.60
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2378.70	4932.79	4993.01	21758.59
4.	Other Income	4.36	123.72	47.42	193.33
5.	Profit from Ordinary Activities before Finance costs and Exceptional Items (3 + 4)	2383.06	5056.51	5040.43	21951.92
6.	Finance Costs	1163.05	1103.74	1447.83	4516.47
7.	Profit from Ordinary Activities after finance costs but before Exceptional Items (5 - 6)	1220.01	3952.77	3592.60	17435.45
8.	Exceptional items	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	1220.01	3952.77	3592.60	17435.45
10.	Tax Expenses				
	a. Provision for taxation	373.13	790.03	900.02	3497.58
	b. MAT Credit Entitlement		(122.42)	-	(614.35)
	C. Provision for Deferred tax	(89.78)	670.83	(127.72)	303.48
	d. Total	283.35	1338.44	772.30	3186.71
11.	Net Profit from Ordinary Activities after tax (9-10)	936.66	2614.33	2820.30	14248.74
12.	Extraordinary items (net of tax expenses Rs. -)	-	-	-	-
13.	Net Profit for the period (11 - 12)	936.66	2614.33	2820.30	14248.74
14.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	93055.51
16.	Earning Per Share (EPS)				
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	8.19	22.85	24.65	124.56
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	8.19	22.85	24.65	124.56



Sl No.	Particulars	Three months ended			Year ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
PART - I I					
<u>A. PARTICULARS OF SHARE HOLDING:</u>					
1.	Public Shareholding:				
	- Number of shares	5179424	5179424	5179424	5179424
	- Percentage of shareholding	45.28	45.28	45.28	45.28
2.	Promoters and Promoter group share holding:				
	a. Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b. Non-Encumbered				
	- Number of shares	6260276	6260276	6260276	6260276
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.72	54.72	54.72	54.72
	B. INVESTOR COMPLAINTS:	Three months ended 30.6.2013			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	3			
	Disposed off during the quarter	3			
	Remaining unresolved at the end of the quarter	Nil			
Notes:					
1.	Figures for the previous year / quarters have been regrouped wherever necessary				
2.	The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 12th August 2013.				
3.	Statutory Auditors have carried out a limited review of the above financial results				
		For BANNARI AMMAN SUGARS LIMITED			
Colmbatore		S V BALASUBRAMANIAM			
12th August 2013		CHAIRMAN			



**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGES FOR THE THREE MONTHS ENDED 30.6.2013**

(Amount Rs in Lakhs)

Particulars	Three months ended			Year ended
	30.6.2013 (Unaudited)	31.3.2013 (Audited)	30.6.2012 (Unaudited)	31.03.2013 (Audited)
1.SEGMENT REVENUE (Net sales/ Income from each segment)				
a) Sugar	7932.28	29969.67	31971.63	116077.36
b) Power	1524.88	7826.31	3465.93	25256.42
c) Distillery	2829.02	1981.64	2248.23	10410.82
d) Unallocated	2589.92	2787.42	2118.48	9054.15
Total	14876.10	42565.04	39804.27	160798.75
Less: Inter Segment Revenue	1960.03	8587.55	3612.68	26824.56
Net Sales/Income from operation	12916.07	33977.49	36191.59	133974.19
2. SEGMENT RESULTS (Profit Before Tax and Finance costs from each segment)				
a) Sugar	1032.10	2326.86	3227.92	8762.46
b) Power	123.72	2391.32	1023.32	9253.17
c) Distillery	549.80	281.78	307.43	2081.83
d) Unallocated	655.11	33.98	451.35	1787.05
Total	2360.73	5033.94	5010.02	21884.51
Less: Finance Costs	1163.05	1103.74	1447.83	4516.47
	1197.68	3930.20	3562.19	17368.04
Add: Un-allocable income	22.33	22.57	30.41	67.41
Total Profit Before Tax	1220.01	3952.77	3592.60	17435.45
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)				
a) Sugar	113814.72	113570.59	100996.73	113570.59
b) Power	7938.42	12132.00	14168.82	12132.00
c) Distillery	9923.64	8635.62	9594.26	8635.62
d) Unallocated	7155.09	6181.85	5400.54	6181.85
Total	138831.87	140520.06	130160.35	140520.06



Ref. No.

Date :

LIMITED REVIEW REPORT

To

The Board of Directors,

Bannari Amman Sugars Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Sugars Limited for the period ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

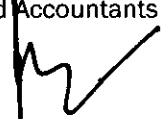
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 12th August, 2013.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants



P.R.Vittel
Partner

Membership No.18111

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